

Nordonia Hills City School District  
Northfield, Ohio



*“Inspiring every student to value learning, community and excellence.”*

Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2014

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# Nordonia Hills City School District

Northfield, Ohio

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Comprehensive Annual Financial Report  
For the Fiscal Year Ended June 30, 2014



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Prepared by:

Karen E. Obratil, Treasurer

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# Introductory Section

**Nordonia Hills City School District**  
*Comprehensive Annual Financial Report*  
*For the Fiscal Year Ended June 30, 2014*  
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## Nordia Hills City School District

9370 Olde Eight Road • Northfield, Ohio 44067 • Phone: 330.467.0589 • Fax: 330.467.3692  
Karen E. Obratil, Treasurer • [www.nordoniaschools.org](http://www.nordoniaschools.org)

January 30, 2015

Board of Education Members and  
Residents of Nordonia Hills City School District

It is our privilege to present to you the Comprehensive Annual Financial Report (CAFR) of the Nordonia Hills City School District (the "School District") for the fiscal year ended June 30, 2014. This CAFR, which includes an opinion from the Auditor of the State of Ohio, conforms to accounting principles generally accepted in the United States of America (GAAP) as applicable to governmental entities. Responsibility for both the accuracy of the data presented and the completeness and fairness of the presentation, including all disclosures, rests with the School District. To the best of our knowledge and belief, the data is accurate in all material respects and is reported in a manner designed to present fairly the financial position and results of operations of the School District. All disclosures necessary to enable the reader to gain an understanding of the School District's financial activities have been included.

The report provides the taxpayers of the School District, bond rating agencies, and other interested parties with comprehensive financial information, enabling them to gain a clear understanding of the School District's finances. This report is intended to meet the accountability requirements of the School District to the public.

Copies of this report will be on file in the Central Offices as well as on the School District's website, [www.nordoniaschools.org](http://www.nordoniaschools.org).

The School District provides a full range of traditional and non-traditional educational programs and services. These include elementary and secondary curriculum offerings at the general, college preparatory and vocational levels, a broad range of co-curricular and extracurricular activities and special education programs.

Management's discussion and analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction, overview, and analysis of the basis financial statements. MD&A complements this letter of transmittal and should be read in conjunction with it.

### **School District Organization**

Nordia Hills City School District is one of 613 school districts in the State of Ohio and one of 17 school districts in Summit County. The School District is located in the northern tip of historical Summit County, Ohio. The School District serves the picturesque communities of Northfield Center, Northfield Village, Boston Heights, Macedonia and Sagamore Hills. Easy access to the area is provided by Interstates 80, 271 and 480 and State Routes 8 and 82. Major hospitals, Cleveland Hopkins International Airport and over twenty institutions of higher learning are within a thirty minute drive. The School District's communities are predominantly suburban-residential with a population exceeding 32,000. The socio-economic make-up ranges from middle to upper income.

Today, the communities of Northfield Center, Northfield Village, Macedonia, and Sagamore Hills occupy the boundaries of what was once known as “Olde Northfield Township,” which was established in 1819. It was one of the early communities of the Connecticut Western Reserve known as Town 5, Range 11, and occupied approximately 27 square miles. A complete history of Olde Northfield Township was written by Bessie Goosman and published in 1973. Olde Northfield Township’s population grew to 1,076 where it remained through 1905 when several clusters of developments began to occur. In 1912, the eastern side of the township became the Village of Macedonia and the Township reorganized into a village. In 1932, the western portion of the Olde Northfield Village separated and became Sagamore Hills Township. A few years later in 1935, the middle section located between Macedonia and Sagamore Hills became Northfield Center when another group of residents broke away from what is known today as Northfield Village.

The School District has its roots in a one-room log schoolhouse built in 1827. The first Macedonia school was established in 1833 and located on Valley View Road at the present site of the Pavilion Building. In 1881, identical schools known as the “Old Brick Schools” were built in Macedonia and Northfield. Centralization of schools began in 1908 and students were educated in a variety of locations in the communities until a complete consolidation occurred in 1948. Soon thereafter, the area began to grow in population and Lee Eaton Elementary, Ledgeview Elementary, Rushwood Elementary and the Nordonia High School were constructed. The School District evolved into an all-time high student enrollment of 5,700 pupils in fiscal year 1971, and then declined to a low of 2,800 by fiscal year 1991. Following this period of declining enrollment, the School District has grown 32 percent in fiscal year 2014; however, enrollment is projected to decrease slightly over the next 10 years.

The School District educates 3,655 pupils in six community schools: Ledgeview Elementary (K-4), Northfield Elementary (K-4), Rushwood Elementary (K-4), Lee Eaton Elementary (5-6), Nordonia Middle School (7-8) and Nordonia High School (9-12).

### **School District Organization**

The Board of Education (the “Board”) of the School District is comprised of five members elected at large by the citizens of the School District. The Board serves as the taxing authority, contracting body, and policy initiator for the operations of the School District. The Board is responsible for the adoption of the tax budget, the annual operating budget, and approves all expenditures of the School District. The Board is a separate and distinct unit of government, and is governed by the Constitution of the State of Ohio and various statutes enacted by the Ohio General Assembly through the State Department of Education. The Board directly approves all personnel-related expenditures.

The Superintendent is the chief executive officer of the School District, responsible to the Board for total educational and support operations. Dr. Joe Clark has served as superintendent since November 2011.

The Treasurer is the chief financial officer of the School District, responsible to the Board for maintaining all financial records, issuing warrants in payment of liabilities incurred by the School District, acting as custodian of all School District funds, investing idle funds as permitted by Ohio law and serves as Secretary to the Board. Karen E. Obratil was appointed as Treasurer of the School District on August 1, 2012 with a total of fifteen years of experience.

### **Reporting Entity**

The School District has reviewed its operating entity definition in order to ensure conformance with the Governmental Accounting Standards Board Statement No. 14, “The Financial Reporting Entity” and Statement No. 61, “The Financial Reporting Entity: Omnibus; an amendment of GASB Statements No. 14 and No. 34.” In evaluating how to define the School District for financial reporting purposes, management has considered all agencies, departments and organizations making up the School District (the primary government) and its potential component units. The School District is not a component unit and has no component units.



The communities of Northfield Center, Northfield Village, Boston Heights, Macedonia and Sagamore Hills and the Summit County Public Library, Parent Teacher Organization and the Nordonia Hills School Foundation have not been included in the accompanying financial statements. The boards are not appointed by the School District, nor are the organizations fiscally dependent on the School District.

Northeast Ohio Network for Educational Technology (NEONET), the Cuyahoga Valley Career Center, the Ohio Schools Council and the Stark County Schools Council of Governments are reported as jointly governed organizations and a risk sharing pool. Statutorily, the School District operates under the standards prescribed by the Ohio State Board of Education as provided in division (D) of Section 3301.07 of the Ohio Revised Code, to provide education services prescribed by State and Federal agencies.

### **Economic Condition and Outlook**

The School District is located conveniently between the metropolitan cities of Akron and Cleveland, providing a wealth of opportunity for cultural, social and economic resources for its residents. Three major State universities, the University of Akron, Cleveland State University, and Kent State University, are within desirable traveling distance of the community.

The communities in the School District offer an excellent opportunity for business growth and expansion. It is a healthy, stable environment. The City of Macedonia actively stimulates the economy through a diverse group of employers, from the small family operated business to the major commercial/industrial corporation.

On a budgetary-basis, the School District receives approximately 69 percent of its total operating revenues from local property tax collections. Therefore, the long-term financial health of the School District is very dependent on its tax base. Tax rates are certified by the Summit County Fiscal Officer and approved by the Board.

### **Employee Relations**

The School District currently has approximately 440 full-time equivalent employees. Two labor organizations represent School District employees. Certificated employees, including teachers and educational specialists, are represented for collective bargaining purposes by the Nordonia Hills Education Association (NHEA). Support employees, including cooks, custodians, maintenance, educational aides and clerical staff, are represented for collective bargaining purposes by the Ohio Association of Public School Employees Local 246 (OAPSE).

### **Services Provided**

The School District provides a wide variety of educational and support services as mandated by the Ohio Revised Code or Board directives. The School District contracts out its transportation of students. During fiscal year 2014, the School District's fleet of 29 buses traveled 1,940 miles each day providing transportation services to 1,316 public and 333 private and parochial students. The Nutrition Services Department served an average of 1,507 meals daily for a total of 259,260 meals annually through the School District school lunchrooms.

In addition to transportation and school lunch support services offered to children in the School District, guidance, special education, (including school psychology services) and health services are available free of charge. Guidance services support the school environment and are designed to help students achieve a well-adjusted social life. Special education services, including school psychology services, are provided to all 14 federal disability categories ranging from preschool-age students through high school. The School District contracted with PSI for nursing services.

At the center of the School District's services are the instructional programs. The School District offers regular instructional programs daily to students in pre-school to grade twelve. The School District served approximately 383 identified students who need specially designed programs. These students received services through a wide array of special education programs offered in the School District.

### **Educational Programs**

Nordonia High School was awarded the silver medal by U.S. News & World Report. The U.S. News rankings include data on more than 19,400 public high schools in 50 states and the District of Columbia. Schools were awarded gold, silver and bronze medals based on how well they prepare students for college. Eighty-seven percent of the Nordonia High school class of 2014 will be continuing their education at a college, university or trade school. Nordonia High School students earned the equivalent of 1,012 college credits by passing their Advanced Placement (AP) exams or taking dual enrollment college courses or post-secondary enrollment college courses. Dual enrollment is a program in which students can earn high school and college credit while attending Nordonia High School. These classes are essentially the two English classes that many colleges and universities require (i.e., English Composition I and II). They are complete college classes on the Nordonia High School campus. With successful completion, students can attain fully transferable college credits.

The Class of 2014 had 53 students awarded the Ohio Diploma with Honors, 47 graduated with distinction, 57 graduated with merit and 34 students received the Superintendent Award. One student was named a National Merit Finalist. The Finalists comprise the top 15,000 scorers of approximately 1.5 million students in about 22,000 high schools. One student was named a National Merit Commended Student. This student scored in the top five percent of the approximately 1.5 million 11<sup>th</sup> grade students nationwide who took the Preliminary SAT/National Merit Scholarship Qualifying Test. One student was named a National Achievement Finalist. Of the more than 160,000 students who enter the National Achievement Program each year, about 1,600 are named Semifinalists.

Nordonia High School's Media Production staff has a new home for the school newspaper. The Squire, which includes a full-sized computer lab and room to broadcast closed-circuit television programs, was paid for through a grant from the Nordonia Schools Foundation.

Nordonia's Digital Knights program allows students to take myriad elective courses online. Nordonia uses an online technology portal for students to participate in technology lessons to enhance their skills and prepare them for next-generation assessments.

Nordonia Middle School students can earn high school credit in accelerated math, algebra, high school geometry and Spanish. Eighth-graders take an annual field trip to Washington, D.C.

Participation in performing and visual arts inspires students' creativity, problem solving and critical-thinking skills. The Nordonia High School choir earned Superior ratings at its performance at the Ohio Music Educators Association (OMEA) State contest. At Nordonia Middle School, 26 percent of students participate in choir and 46 percent in band. The Nordonia eighth grade jazz ensemble was one of only two middle school jazz ensembles selected from the State of Ohio to perform at the OMEA conference in Columbus.

The Nordonia High School Drama Club produces a fall play and spring musical each year, involving more than 150 students. The drama club is a member of the International Thespian Society (ITS), an honor organization for theater students. On average, 20 students annually are inducted into ITS.

Nordonia High School art students received more than \$250,000 in scholarships to attend college. Sixteen seniors showcased art portfolios in the annual Community Expo in March, declaring majors in photography, graphic design, architecture, art education, industrial design, art therapy and fashion design.

A well-rounded education includes a wide variety of opportunities. In fiscal year 2014, 688 students filled the rosters of 25 interscholastic sports at Nordonia High School. Nordonia High School students may participate in football, cheerleading, volleyball, soccer, cross country, golf, tennis, ice hockey, track and field, swimming and diving, gymnastics, wrestling, basketball, bowling, baseball and softball.

## **Community**

As part of the School District's strategic plan, the Financial Activities Communications Team (FACT) was formed consisting of residents with financial background. FACT meets with the School District Treasurer to review and discuss the financial activities of the School District. Annually, FACT presents a report to the Board providing input on issues that they reviewed.

The Nordonia Hills Schools Foundation provides grants to teachers for educational and instructional programs.

## **Long-Term Financial Planning**

The School District prepares a five-year financial forecast annually for use as a long range planning tool. The five-year forecast contains projected local and State revenues, spending patterns within each area of the budget, and cash balances in the School District's general operating fund. The five-year forecast provides early warning signals of potential financial problems; specifically when expenditures outpace revenue.

The School District uses the five-year forecast to provide a basis for making financial decisions, including the development of the annual budget, adjustments to staffing levels, collective bargaining, and the placement of tax levies on the ballot.

## **Financial Accomplishments**

Financial responsibility ensures that the majority of funding is spent on classroom instruction. Based on the latest information from the Ohio Department of Education for fiscal year 2014, the School District spent 68.7 percent on instructional costs.

The School District participated in a House Bill 264 energy conservation project by replacing existing lighting with energy-efficient lighting in all School District buildings resulting in an estimated annual savings of \$50,000. The savings from this project will be used to pay the principal and interest on the energy conservation bonds issued in August 2013.

The School District has contracted transportation services with Petermann resulting in reduced costs in operations, workers' compensation and vehicle purchases.

Memberships within the following organizations assists the School District in receiving products and services while sharing the costs with other districts and public entities:

- Ohio School Council for group purchasing of cafeteria food and supplies, waste and recycling and electricity.
- HPS for group purchasing of cafeteria food and supplies, school furnishing and equipment.
- Lake Erie Educational Media Consortium for discounts for library books and resources.

The School District also participates in the federal eRate program providing discounts on telecommunications and internet services.

## **Awards**

The School District received the Ohio Auditor of State award for the fiscal year ending June 30, 2013. This award is presented for exemplary financial reporting in accordance with Generally Accepted Accounting Principles (GAAP).

The Government Finance Officers Association of the United States and Canada (GFOA) awards a Certificate of Achievement for Excellence in Financial Reporting for a Comprehensive Annual Financial Report (CAFR). The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government financial reports.

In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized CAFR, whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and acceptable legal requirements.

We believe our current report conforms to the Certificate of Achievement requirements and we are submitting it to GFOA for consideration.

## **Acknowledgements**

The publication of this report is a significant step toward professionalizing the financial reporting of the School District while enhancing the School District's accountability and transparency to the residents of the Nordonia Hills City School District.

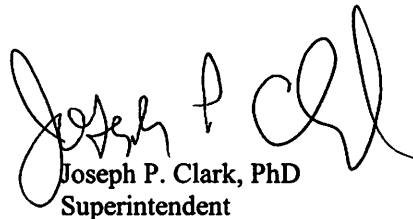
This Comprehensive Annual Financial Report was made possible by the diligence of the staff of the Office of the Treasurer. Their initiative and conscientious work ensured the integrity of the financial information contained herein and guaranteed this report's successful completion.

Finally, our thanks are extended to the Board for their support in recognizing the importance of continuously improving our financial accountability to our citizens and their commitment to excellence. It is the School District's mission to "inspire every student to value learning, community and excellence." As pianist Keith Jarrett has said, "The only standards worth having are the highest."

Respectfully submitted,



Karen E. Obratil  
Treasurer



Joseph P. Clark, PhD  
Superintendent

# Nordonia Hills City School District

## Principal Officials

### Board of Education

Mr. Steven C. Bittel.....President  
Mr. James E. Virost.....Vice President  
Mr. Daniel Gallagher.....Member  
Mrs. Tammy Strong.....Member  
Mr. James Szabo.....Member

### Treasurer

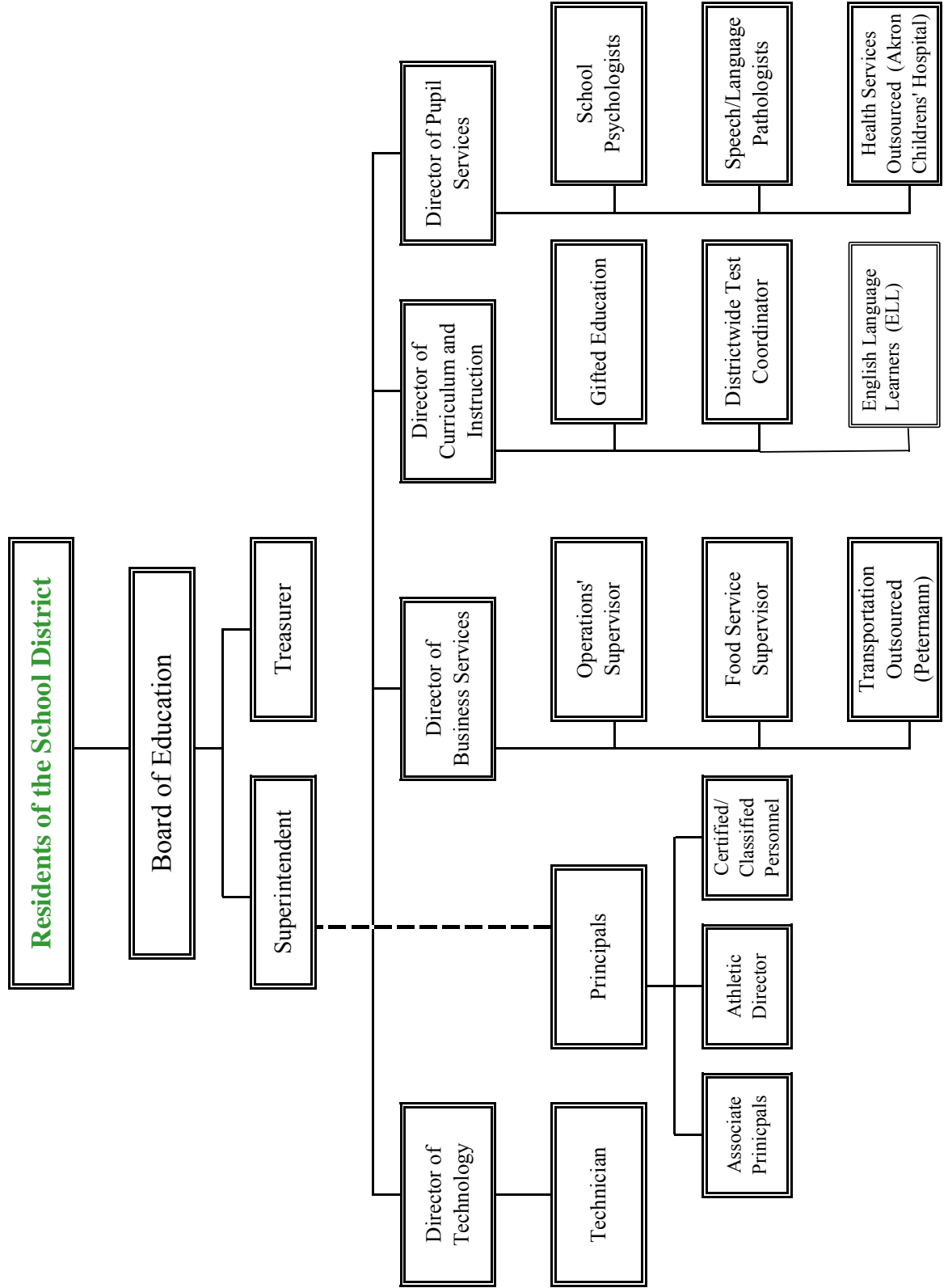
**Mrs. Karen E. Obratil**

### Administration

Dr. Joseph Clark.....Superintendent  
Mr. Thomas Hartman.....Director of Business Services  
Mrs. Carrie Hutchinson.....Director of Pupil Services  
Mr. Todd Stuart.....Director of Curriculum & Instruction  
Mr. Kyle Livengood.....Director of Technology

# Nordonia Hills City School District

## Organizational Chart



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# Financial Section





# Dave Yost • Auditor of State

## INDEPENDENT AUDITOR'S REPORT

Nordonia Hills City School District  
Summit County  
9370 Olde Eight Road  
Northfield, Ohio 44067

To the Board of Education:

### ***Report on the Financial Statements***

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Nordonia Hills City School District, Summit County, Ohio (the District), as of and for the year ended June 30, 2014, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for preparing and fairly presenting these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes designing, implementing, and maintaining internal control relevant to preparing and fairly presenting financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibility***

Our responsibility is to opine on these financial statements based on our audit. We audited in accordance with auditing standards generally accepted in the United States of America and the financial audit standards in the Comptroller General of the United States' *Government Auditing Standards*. Those standards require us to plan and perform the audit to reasonably assure the financial statements are free from material misstatement.

An audit requires obtaining evidence about financial statement amounts and disclosures. The procedures selected depend on our judgment, including assessing the risks of material financial statement misstatement, whether due to fraud or error. In assessing those risks, we consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not to the extent needed to opine on the effectiveness of the District's internal control. Accordingly, we express no opinion. An audit also includes evaluating the appropriateness of management's accounting policies and the reasonableness of their significant accounting estimates, as well as our evaluation of the overall financial statement presentation.

We believe the audit evidence we obtained is sufficient and appropriate to support our audit opinions.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Nordonia Hills City School District, Summit County, Ohio, as of June 30, 2014, and the respective changes in financial position thereof and the budgetary comparison for the General Fund thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

***Other Matters***

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require this presentation to include *Management's discussion and analysis*, listed in the table of contents, to supplement the basic financial statements. Although this information is not part of the basic financial statements, the Governmental Accounting Standards Board considers it essential for placing the basic financial statements in an appropriate operational, economic, or historical context. We applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, consisting of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, to the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not opine or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to opine or provide any other assurance.

*Supplementary and Other Information*

Our audit was conducted to opine on the District's basic financial statements taken as a whole.

The introductory section, the financial section's combining statements, individual fund statements and schedules and the statistical section information present additional analysis and are not a required part of the basic financial statements.

The statements and schedules are management's responsibility, and derive from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. We subjected these statements and schedules to the auditing procedures we applied to the basic financial statements. We also applied certain additional procedures, including comparing and reconciling statements and schedules directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves in accordance with auditing standards generally accepted in the United States of America. In our opinion, these statements and schedules are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

We did not subject the introductory section and statistical section information to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion or any other assurance on them.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 30, 2015, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. That report describes the scope of our internal control testing over financial reporting and compliance, and the results of that testing, and does not opine on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Dave Yost". The signature is written in a cursive style with a large, looping "D" and "Y".

**Dave Yost**  
Auditor of State  
Columbus, Ohio

January 30, 2015

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**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

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The discussion and analysis of Nordonia Hills City School District's (School District) financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2014. The intent of this discussion and analysis is to look at the School District's financial performance as a whole. Readers should also review the financial statements and notes to those respective statements to enhance their understanding of the School District's financial performance.

### **Financial Highlights**

Key financial highlights for fiscal year 2014 are as follows:

- The total net position increased by \$7,357,685. The greatest contribution to this increase was a \$6,738,994 increase in property taxes. This large increase was largely due to the timing of advances and delinquencies on the part of the County.
- Expenses totaled \$46,049,816, a 3.46 percent increase from the prior fiscal year. Instructional expenses made up 54.29 percent of this total while support services accounted for 33.59 percent. Other expenses rounded out the remaining 12.12 percent.
- The School District's capital assets decreased by \$1,291,175 from the prior year. This decrease was the result of depreciation outpacing current year additions.
- Outstanding general obligation bonded debt decreased from \$33,559,133 in fiscal year 2013 to \$32,624,796 in fiscal year 2014.

### **Using this Annual Financial Report**

This annual report consists of a series of financial statements and notes pertaining to those statements. These statements are organized so the reader can understand Nordonia Hills City School District as a financial whole, or a complete operating entity. The statements then proceed to provide an increasingly detailed look at specific financial activities.

The *Statement of Net Position* and the *Statement of Activities* provide information about the activities of the whole School District, presenting both an aggregate and longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements explain how services were financed in the short-term as well as what remains for future spending. The fund financial statements also look at the School District's most significant funds with all other non-major funds presented in total in one column. In the case of Nordonia Hills City School District, the general fund and the bond retirement fund are by far the most significant funds.

### **Reporting the School District as a Whole**

#### *Statement of Net Position and the Statement of Activities*

While this document contains all the funds used by the School District to provide programs and activities, the view of the School District as a whole considers all financial transactions and asks the question, "How did we do financially during 2014?" The *Statement of Net Position* and the *Statement of Activities* answer this question. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources except fiduciary funds using the accrual basis of accounting, similar to the accounting used by most private-sector companies. Accrual accounting takes into account all of the current year's revenues and expenses regardless of when cash is received or paid.

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

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These two statements report the School District's net position and changes in that net position. This change in net position is important because it tells the reader that, for the School District as a whole, the financial position of the School District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the School District's performance, demographic and socioeconomic factors and the willingness of the community to support the School District.

In the Statement of Net Position and the Statement of Activities, the School District's activities are all reported as governmental. All of the School District's programs and services are reported here including instruction, support services, operation and maintenance of plant, pupil transportation, food service operations and extracurricular activities.

**Reporting the School District's Most Significant Funds**

The analysis of the School District's major funds begins on page 10. Fund financial reports provide detailed information about the School District's major funds. The School District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the School District's most significant funds. The School District's major governmental funds are the general fund and the bond retirement debt service fund.

***Governmental Funds*** Most of the School District's activities are reported as governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the School District's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance educational programs. The relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds is reconciled in the financial statements.

***Fiduciary Funds*** Fiduciary funds are used to account for resources held for the benefit of parties outside the School District. Fiduciary funds are not reflected on the government-wide financial statements because the resources from these funds are not available to support the School District's programs. These funds use the accrual basis of accounting.

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
For the Fiscal Year Ended June 30, 2014  
Unaudited

**The School District as a Whole**

You may recall that the *Statement of Net Position* provides the perspective of the School District as a whole. Table 1 provides a summary of the School District's net position for fiscal year 2014 compared to fiscal year 2013:

Table 1  
Net Position

	Governmental Activities		
	2014	2013	Change
<b>Assets</b>			
Current and Other Assets	\$52,221,714	\$47,816,105	\$4,405,609
Capital Assets, Net	36,641,607	37,932,782	(1,291,175)
<b>Total Assets</b>	<b>88,863,321</b>	<b>85,748,887</b>	<b>3,114,434</b>
<b>Liabilities</b>			
Current and Other Liabilities	3,636,675	3,298,345	338,330
Long-Term Liabilities:			
Due Within One Year	2,593,484	2,802,545	(209,061)
Due in More than One Year	32,362,098	33,364,710	(1,002,612)
<b>Total Liabilities</b>	<b>38,592,257</b>	<b>39,465,600</b>	<b>(873,343)</b>
<b>Deferred Inflows of Resources</b>	<b>27,416,837</b>	<b>30,786,745</b>	<b>(3,369,908)</b>
<b>Net Position</b>			
Net Investment in Capital Assets	7,581,884	8,509,093	(927,209)
Restricted:			
Debt Service	1,739,717	1,328,964	410,753
Capital Projects	398,112	692,565	(294,453)
Other Purposes	442,212	379,531	62,681
Unrestricted (Deficit)	12,692,302	4,586,389	8,105,913
<b>Total Net Position</b>	<b>\$22,854,227</b>	<b>\$15,496,542</b>	<b>\$7,357,685</b>

Over time, net position can serve as a useful indicator of a government's financial position. At June 30, 2014, the School District's assets exceeded liabilities and deferred inflows of resources by \$22,854,227. This was a significant increase from the prior year, due to the timing and collection of property tax revenue.

Net investment in capital assets reported on the government-wide statements represents 33.17 percent of total net position for fiscal year 2014. Capital assets include land, buildings and improvements, furniture and equipment, and vehicles, and are used to provide services to students and are not available for future spending. Although the School District's investment in capital assets is reported net of related debt, it should be noted that the resources to repay the debt must be provided from other sources, since capital assets may not be used to liquidate these liabilities.

A portion of the School District's net position, \$2,580,041, or 11.29 percent, represents resources that are subject to external restrictions on how the funds may be used. Of the total restricted net position, \$1,739,717 is restricted for debt service payments, \$398,112 is restricted for capital projects, and \$442,212 is restricted for other purposes. The remaining balance of net position of \$12,692,302, or 55.54 percent, is an unrestricted amount available to meet the government's ongoing obligations to students and staff.

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

Table 2 shows the changes in net position for fiscal years 2014 and 2013.

Table 2  
Change in Net Position

	Governmental Activities		
	2014	2013	Change
Revenues			
Program Revenues:			
Charges for Services	\$2,927,664	\$2,928,659	(\$995)
Operating Grants and Contributions	2,758,150	2,728,430	29,720
Total Program Revenues	<u>5,685,814</u>	<u>5,657,089</u>	<u>28,725</u>
General Revenue:			
Property Taxes	35,979,052	29,240,058	6,738,994
Payments in Lieu of Taxes	483,379	225,094	258,285
Grants and Entitlements, not Restricted	11,160,608	11,278,886	(118,278)
Investment Earnings	19,396	13,741	5,655
Gain on Sale of Capital Assets	0	5,295	(5,295)
Miscellaneous	79,252	77,924	1,328
Total General Revenues	<u>47,721,687</u>	<u>40,840,998</u>	<u>6,880,689</u>
Total Revenues	<u>53,407,501</u>	<u>46,498,087</u>	<u>6,909,414</u>
Program Expenses			
Instruction:			
Regular	18,738,003	18,249,173	(488,830)
Special	6,036,343	5,390,882	(645,461)
Vocational	140,339	127,008	(13,331)
Student Intervention Services	87,536	133,867	46,331
Support Services:			
Pupils	3,084,212	2,836,378	(247,834)
Instructional Staff	891,630	693,943	(197,687)
Board of Education	25,382	16,058	(9,324)
Administration	2,751,025	2,581,795	(169,230)
Fiscal	1,455,160	1,482,023	26,863
Business	322,065	289,958	(32,107)
Operation and Maintenance of Plant	3,849,829	3,725,872	(123,957)
Pupil Transportation	2,391,133	2,370,306	(20,827)
Central	695,317	1,001,531	306,214
Operating of Non-Instructional Services	656,335	724,346	68,011
Food Service Operations	1,295,629	1,239,531	(56,098)
Extracurricular Activities	1,925,689	1,740,542	(185,147)
Interest and Fiscal Charges	1,704,189	1,906,793	202,604
Total Program Expenses	<u>46,049,816</u>	<u>44,510,006</u>	<u>(1,539,810)</u>
Increase in Net Position	7,357,685	1,988,081	5,369,604
Net Position Beginning of Year	<u>15,496,542</u>	<u>13,508,461</u>	<u>1,988,081</u>
Net Position End of Year	<u>\$22,854,227</u>	<u>\$15,496,542</u>	<u>\$7,357,685</u>



**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

**Governmental Activities**

Several revenue sources fund our governmental activities with property taxes and State foundation revenues being the largest contributors. Property tax levies generated over \$35.9 million in 2014. General revenues from grants and entitlements, such as the school foundation program, generated over \$11.1 million. With the combination of taxes and intergovernmental funding making up 88.26 percent of all revenues, the School District monitors both of these revenue sources very closely for fluctuations. Overall, property tax revenue increased by \$6.7 million on a GAAP basis due to higher advances and delinquents collected within the School District, although actual property tax revenue increased by much less on a cash basis, which is what the School District bases its normal operations upon.

Instruction and interest and fiscal charges comprise 54.29 percent and 3.7 percent, respectively, of governmental program expenses. There were significant increases in regular and special instruction due to increased employee salary and benefit costs. Interest expense stayed relatively consistent with the prior year as the only new debt issuance during fiscal year 2014 was relatively small.

The board of education, administration, fiscal, and business classifications reflect expenses associated with establishing and administering school operation policies, financial operations and activities concerned with purchasing, receiving and maintaining goods and services for the School District. Combined, these costs totaled \$4,553,632, or 9.89 percent of all governmental expenses.

Costs associated with the operation and maintenance of plant represent those expenses necessary for the care and upkeep of School District's buildings, grounds and equipment. Current year expenses of \$3,849,829 made up 8.36 percent of all governmental expenses.

The statement of activities shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for government activities, the total cost of services and the net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted State entitlements for fiscal year 2014.

Table 3  
Governmental Activities

	Total Cost of Services 2014	Net Cost of Services 2014	Total Cost of Services 2013	Net Cost of Services 2013
Instruction:				
Regular	\$18,738,003	(\$18,040,388)	\$18,249,173	(\$17,200,736)
Special	6,036,343	(5,364,491)	5,390,882	(5,269,542)
Vocational	140,339	(136,361)	127,008	(124,735)
Student Intervention Services	87,536	(85,804)	133,867	(130,732)
Support Services:				
Pupils	3,084,212	(2,586,929)	2,836,378	(2,021,349)
Instructional Staff	891,630	(744,177)	693,943	(607,685)
Board of Education	25,382	(24,880)	16,058	(15,682)
Administration	2,751,025	(2,656,367)	2,581,795	(2,520,221)
Fiscal	1,455,160	(1,419,430)	1,482,023	(1,448,255)
Business	322,065	(312,445)	289,958	(283,243)
Operation and Maintenance of Plant	3,849,829	(3,754,642)	3,725,872	(3,647,420)
Pupil Transportation	2,391,133	(2,116,090)	2,370,306	(2,288,427)
Central	695,317	(672,053)	1,001,531	(860,674)
Operating of Non-Instructional Services	656,335	1,959	724,346	(53,109)
Food Service Operations	1,295,629	(61,579)	1,239,531	71,741
Extracurricular Activities	1,925,689	(686,136)	1,740,542	(546,055)
Interest and Fiscal Charges	1,704,189	(1,704,189)	1,906,793	(1,906,793)
<b>Total Expenses</b>	<b>\$46,049,816</b>	<b>(\$40,364,002)</b>	<b>\$44,510,006</b>	<b>(\$38,852,917)</b>

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
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As one can see, the reliance upon local tax revenues and payments in lieu of taxes for governmental activities is crucial. Approximately 79.18 percent of expenses are directly supported by local property taxes and payments in lieu of taxes. Grant and entitlements not restricted to specific programs support 24.24 percent of expenses. Investments and other miscellaneous type revenues support 0.21 percent of activity costs. Program revenues only account for 12.35 percent of all governmental expenses.

**School District's Funds**

The School District's major funds are accounted for using the modified accrual basis of accounting. The total revenues and other financing sources for governmental funds were \$54,163,975 and total expenditures and other financing uses were \$46,743,903, for an overall increase in fund balance of \$7,420,072. The general fund reported an increase of \$7,306,440, with revenues and other financing sources of \$45,990,996 and expenditures and other financing uses of \$38,684,556. Revenues were approximately \$6.7 million higher than the prior fiscal year, mainly due to an increase in property tax revenues. Expenditures were approximately \$1.3 million higher than the prior fiscal year, which is attributed to higher costs in almost all expenditure categories. The bond retirement debt service fund had an increase of \$404,000, with revenues and other financing sources of \$3,836,333 and expenditures of \$3,432,333.

**General Fund Budgeting Highlights**

The School District's budget is prepared according to Ohio law and is based on accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The most significant budgeted fund is the general fund.

During fiscal year 2014, the School District amended its general fund budget and, in total, these amendments were insignificant. Budget revisions are presented to the Board of Education for approval.

For the general fund, the final budget basis revenue estimate was \$41,989,293, which was higher than the original budget estimate of \$40,992,983. Much of this \$996,310 difference was due to final property tax settlements and fiscal allocation amounts from the State foundation formula. This estimate must be adjusted during the year as the settlements are finalized. Also, the original estimate for property taxes, provided by the Summit County Fiscal Officer, contains amounts for homestead and rollback reimbursements. Later in the fiscal year, when this amount is known, it is removed from the tax estimate and included in the estimate for intergovernmental revenue. Actual revenue was slightly higher than the final estimate.

The original expenditures estimate of \$39,299,177 was revised during the fiscal year. Final appropriations were \$39,099,352, which were \$199,825 lower than the original budget. This was largely due to the general fund having lower regular instruction costs than originally anticipated. Actual expenditures were lower than the final estimate, due to the School District's procedure of budgeting conservatively.

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
*Unaudited*

**Capital Assets and Debt Administration**

*Capital Assets*

Table 4 shows fiscal year 2014 values compared to 2013.

Table 4  
 Capital Assets at June 30  
 (Net of Depreciation)

	Governmental Activities		
	2014	2013	Change
Land	\$1,427,727	\$1,427,727	\$0
Buildings and Improvements	34,356,629	35,497,353	(1,140,724)
Furniture and Equipment	564,565	570,379	(5,814)
Vehicles	292,686	437,323	(144,637)
Totals	\$36,641,607	\$37,932,782	(\$1,291,175)

All capital assets, except land, are reported net of depreciation. The only additions to capital assets during the fiscal year were to buildings and improvements and furniture and equipment; however, depreciation and deletions overall exceeded additions, particularly in building and improvements, causing the decrease in capital assets from the prior fiscal year. For more information on capital assets refer to Note 8 of the basic financial statements.

*Debt*

Table 5 below summarizes the School District's outstanding debt for fiscal years 2014 and 2013.

Table 5  
 Outstanding Debt at Year End

	Governmental Activities		
	2014	2013	Change
<b><i>General Obligation Bonds:</i></b>			
2001 School Improvement Bonds	\$1,639,549	\$3,164,570	(\$1,525,021)
2006 School Refunding Bonds	25,050,180	25,013,916	36,264
2009 Athletic Facilities Bonds	5,205,323	5,380,647	(175,324)
2013 Energy Conservation Bonds	729,744	0	729,744
Totals	\$32,624,796	\$33,559,133	(\$934,337)

During fiscal year 2001, the School District issued \$38,499,963 in bonds, the proceeds of which were used to finance several new construction projects, as well as improvements to existing facilities. Later in 2006, the School District refunded a portion of these bonds with a like amount to realize current and future savings. During fiscal year 2009, the School District issued \$5,999,998 in bonds, the proceeds of which were used to finance the construction of a new athletic facility. During fiscal year 2014, the School District issued \$729,744 in bonds, the proceeds of which were used to finance the installation, modification and remodeling of buildings to conserve energy. See Note 12 to the basic financial statements for the repayment schedules of the bonded debt.

**Nordonia Hills City School District**  
*Management's Discussion and Analysis*  
*For the Fiscal Year Ended June 30, 2014*  
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The School District's overall legal debt margin was \$58,585,883 with an unvoted debt margin of \$935,092 as of June 30, 2014.

**Current Issues Affecting Financial Condition**

The Board of Education and administration closely monitor the revenues and expenditures in tandem with the five-year financial forecast. The School District, like many other districts across Ohio, is financially challenged and subject to the State's biennial budget process. At the local level, taxpayers must approve additional levies to pay for unfunded mandates, as well as continue the programs they have come to expect as normal operations. The administration remains vigilant in monitoring the finances and prudently plans to provide the resources to meet the students' needs over the next several years.

**Contacting the School District's Financial Management**

This financial report is designed to provide our citizens, taxpayers, investors, and creditors with a general overview of the School District's finances and to show the School District's accountability for the money it receives. If you have any questions about this report or need additional financial information, contact Karen Obratil, Treasurer, at Nordonia Hills City School District, 9370 Olde Eight Road, Northfield, Ohio 44067.

# **Basic Financial Statements**

**Nordonia Hills City School District**

*Statement of Net Position*

*June 30, 2014*

	<u>Governmental Activities</u>
<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	\$17,647,595
Accounts Receivable	4,298
Intergovernmental Receivable	213,676
Accrued Interest Receivable	3,303
Inventory Held for Resale	8,713
Materials and Supplies Inventory	26,798
Property Taxes Receivable	33,830,080
Payments in Lieu of Taxes Receivable	487,251
Nondepreciable Capital Assets	1,427,727
Depreciable Capital Assets, Net	<u>35,213,880</u>
<i>Total Assets</i>	<u>88,863,321</u>
<b>Liabilities</b>	
Accounts Payable	80,156
Accrued Wages and Benefits	2,360,103
Intergovernmental Payable	1,177,130
Accrued Interest Payable	19,286
Long-Term Liabilities:	
Due Within One Year	2,593,484
Due In More Than One Year	<u>32,362,098</u>
<i>Total Liabilities</i>	<u>38,592,257</u>
<b>Deferred Inflows of Resources</b>	
Property Taxes	26,929,586
Payments in Lieu of Taxes	<u>487,251</u>
<i>Total Deferred Inflows of Resources</i>	<u>27,416,837</u>
<b>Net Position</b>	
Net Investment in Capital Assets	7,581,884
Restricted for:	
Debt Service	1,739,717
Capital Projects	398,112
Student Activities	234,018
Special Education	135,141
Other Purposes	73,053
Unrestricted	<u>12,692,302</u>
<i>Total Net Position</i>	<u><u>\$22,854,227</u></u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**

*Statement of Activities*

*For the Fiscal Year Ended June 30, 2014*

	Expenses	Program Revenues		Net (Expense)
		Charges for Services	Operating Grants, Contributions and Interest	Revenue and Changes in Net Position
				Governmental Activities
<b>Governmental Activities</b>				
Instruction:				
Regular	\$18,738,003	\$379,065	\$318,550	(\$18,040,388)
Special	6,036,343	114,168	557,684	(5,364,491)
Vocational	140,339	2,245	1,733	(136,361)
Student Intervention Services	87,536	1,732	0	(85,804)
Support Services:				
Pupils	3,084,212	56,043	441,240	(2,586,929)
Instructional Staff	891,630	20,350	127,103	(744,177)
Board of Education	25,382	502	0	(24,880)
Administration	2,751,025	92,575	2,083	(2,656,367)
Fiscal	1,455,160	35,730	0	(1,419,430)
Business	322,065	9,620	0	(312,445)
Operation and Maintenance of Plant	3,849,829	95,187	0	(3,754,642)
Pupil Transportation	2,391,133	42,364	232,679	(2,116,090)
Central	695,317	12,464	10,800	(672,053)
Operation of Non-Instructional Services	656,335	10	658,284	1,959
Food Service Operations	1,295,629	827,776	406,274	(61,579)
Extracurricular Activities	1,925,689	1,237,833	1,720	(686,136)
Interest and Fiscal Charges	1,704,189	0	0	(1,704,189)
<i>Totals</i>	<u>\$46,049,816</u>	<u>\$2,927,664</u>	<u>\$2,758,150</u>	<u>(40,364,002)</u>

**General Revenues**

Property Taxes Levied for:	
General Purposes	32,584,461
Debt Service	3,394,591
Payments in Lieu of Taxes	483,379
Grants and Entitlements not Restricted to Specific Programs	11,160,608
Investment Earnings	19,396
Miscellaneous	79,252
<i>Total General Revenues</i>	<u>47,721,687</u>
Change in Net Position	7,357,685
<i>Net Position Beginning of Year</i>	<u>15,496,542</u>
<i>Net Position End of Year</i>	<u>\$22,854,227</u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**

*Balance Sheet*

*Governmental Funds*

*June 30, 2014*

	General	Bond Retirement	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$15,505,525	\$1,283,066	\$835,544	\$17,624,135
Restricted Assets:				
Equity in Pooled Cash and Cash Equivalents	23,460	0	0	23,460
Property Taxes Receivable	30,713,329	3,116,751	0	33,830,080
Payments in Lieu of Taxes Receivable	487,251	0	0	487,251
Accounts Receivable	3,798	0	500	4,298
Intergovernmental Receivable	70,751	0	142,925	213,676
Accrued Interest Receivable	3,303	0	0	3,303
Inventory Held for Resale	0	0	8,713	8,713
Materials and Supplies Inventory	21,491	0	5,307	26,798
<i>Total Assets</i>	<u>\$46,828,908</u>	<u>\$4,399,817</u>	<u>\$992,989</u>	<u>\$52,221,714</u>
<b>Liabilities and Fund Balances</b>				
<b>Liabilities</b>				
Accounts Payable	\$60,531	\$0	\$19,625	\$80,156
Accrued Wages and Benefits	2,305,390	0	54,713	2,360,103
Intergovernmental Payable	1,128,072	0	49,058	1,177,130
<i>Total Liabilities</i>	<u>3,493,993</u>	<u>0</u>	<u>123,396</u>	<u>3,617,389</u>
<b>Deferred Inflows of Resources</b>				
Property Taxes	24,448,274	2,481,312	0	26,929,586
Payments in Lieu of Taxes	487,251	0	0	487,251
Unavailable Revenue	1,670,360	145,245	91,410	1,907,015
<i>Total Deferred Inflows of Resources</i>	<u>26,605,885</u>	<u>2,626,557</u>	<u>91,410</u>	<u>29,323,852</u>
<b>Fund Balances</b>				
Nonspendable	44,951	0	5,307	50,258
Restricted	0	1,773,260	764,912	2,538,172
Committed	0	0	8,498	8,498
Assigned	676,253	0	0	676,253
Unassigned (Deficit)	16,007,826	0	(534)	16,007,292
<i>Total Fund Balances</i>	<u>16,729,030</u>	<u>1,773,260</u>	<u>778,183</u>	<u>19,280,473</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$46,828,908</u>	<u>\$4,399,817</u>	<u>\$992,989</u>	<u>\$52,221,714</u>

See accompanying notes to the basic financial statements



**Nordonia Hills City School District**  
*Reconciliation of Total Governmental Fund Balances to  
 Net Position of Governmental Activities  
 June 30, 2014*

<b>Total Governmental Fund Balances</b>	\$19,280,473
 <i>Amounts reported for governmental activities in the statement of net position are different because:</i>	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	36,641,607
Other long-term assets are not available to pay for current period expenditures and therefore are unavailable revenues in the funds:	
Delinquent Property Taxes	1,815,605
Intergovernmental	<u>91,410</u>
Total	1,907,015
In the statement of activities, interest is accrued on outstanding bonds, whereas in governmental funds, an interest expenditure is reported when due.	(19,286)
Long-term liabilities are not due and payable in the current period and therefore are not reported in the funds:	
General Obligation Bonds	(32,624,796)
Compensated Absences	(2,213,263)
Early Retirement Incentives	<u>(117,523)</u>
Total	<u>(34,955,582)</u>
<i>Net Position of Governmental Activities</i>	<u><u>\$22,854,227</u></u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Governmental Funds*  
*For the Fiscal Year Ended June 30, 2014*

	General	Bond Retirement	Other Governmental Funds	Total Governmental Funds
<b>Revenues</b>				
Property Taxes	\$32,616,799	\$3,396,320	\$0	\$36,013,119
Payments in Lieu of Taxes	483,379	0	0	483,379
Intergovernmental	11,136,062	422,146	2,284,611	13,842,819
Interest	19,308	0	142	19,450
Tuition and Fees	845,161	0	4,384	849,545
Charges for Services	30,784	0	827,776	858,560
Extracurricular Activities	723,931	0	430,887	1,154,818
Contributions and Donations	1,220	0	21,996	23,216
Rentals	56,059	0	8,682	64,741
Miscellaneous	76,238	0	3,014	79,252
<i>Total Revenues</i>	<u>45,988,941</u>	<u>3,818,466</u>	<u>3,581,492</u>	<u>53,388,899</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	17,146,731	0	413,265	17,559,996
Special	5,781,035	0	215,365	5,996,400
Vocational	119,812	0	0	119,812
Student Intervention Services	87,536	0	0	87,536
Support Services:				
Pupils	2,753,838	0	374,558	3,128,396
Instructional Staff	718,029	0	125,606	843,635
Board of Education	25,382	0	0	25,382
Administration	2,727,964	0	2,823	2,730,787
Fiscal	1,375,304	65,550	1,211	1,442,065
Business	324,923	0	0	324,923
Operation and Maintenance of Plant	3,459,711	0	0	3,459,711
Pupil Transportation	2,141,511	0	106,629	2,248,140
Central	630,054	0	11,183	641,237
Operation of Non-Instructional Services	486	0	651,502	651,988
Food Service Operations	0	0	1,243,968	1,243,968
Extracurricular Activities	1,348,963	0	426,373	1,775,336
Capital Outlay	0	0	1,054,531	1,054,531
Debt Service:				
Principal Retirement	0	1,004,223	0	1,004,223
Interest and Fiscal Charges	0	1,151,783	0	1,151,783
Capital Appreciation Bonds Interest	0	1,210,777	0	1,210,777
<i>Total Expenditures</i>	<u>38,641,279</u>	<u>3,432,333</u>	<u>4,627,014</u>	<u>46,700,626</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>7,347,662</u>	<u>386,133</u>	<u>(1,045,522)</u>	<u>6,688,273</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	2,055	0	0	2,055
Energy Conservation Bonds Issued	0	0	729,744	729,744
Transfers In	0	17,867	25,410	43,277
Transfers Out	(43,277)	0	0	(43,277)
<i>Total Other Financing Sources (Uses)</i>	<u>(41,222)</u>	<u>17,867</u>	<u>755,154</u>	<u>731,799</u>
<i>Net Change in Fund Balances</i>	7,306,440	404,000	(290,368)	7,420,072
<i>Fund Balances Beginning of Year</i>	<u>9,422,590</u>	<u>1,369,260</u>	<u>1,068,551</u>	<u>11,860,401</u>
<i>Fund Balances End of Year</i>	<u>\$16,729,030</u>	<u>\$1,773,260</u>	<u>\$778,183</u>	<u>\$19,280,473</u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Reconciliation of the Statement of Revenues, Expenditures and Changes  
in Fund Balances of Governmental Funds to the Statement of Activities  
For the Fiscal Year Ended June 30, 2014*

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**Net Change in Fund Balances - Total Governmental Funds** \$7,420,072

*Amounts reported for governmental activities in the  
statement of activities are different because:*

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Capital Outlay	166,694	
Current Year Depreciation	(1,452,004)	
Total		(1,285,310)

Governmental funds only report the disposal of capital assets to the extent proceeds are received from the sale. In the statement of activities, a gain or loss is reported for each disposal. (5,865)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.

Delinquent Property Taxes	(34,067)	
Intergovernmental	52,669	
Total		18,602

Repayment of bond principal and capital appreciation bond interest are expenditures in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.

Principal Retirement	1,004,223	
Capital Appreciation Bonds Interest	1,210,777	
Total		2,215,000

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Accrued Interest	(1,487)	
Annual Accretion	(650,375)	
Amortization of Bond Premium	99,456	
Total		(552,406)

Other financing sources, such as energy conservation bonds issued, in the governmental funds increase long-term liabilities in the statement of net position. (729,744)

Some items reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds.

Compensated Absences	50,579	
Early Retirement Incentive	226,757	
Total		277,336

*Change in Net Position of Governmental Activities* \$7,357,685

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Statement of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
<b>Revenues</b>				
Property Taxes	\$28,396,089	\$29,097,987	\$29,097,987	\$0
Payments in Lieu of Taxes	483,379	483,379	483,379	0
Intergovernmental	10,904,318	11,169,341	11,169,341	0
Interest	11,715	12,000	13,899	1,899
Tuition and Fees	829,074	849,224	844,869	(4,355)
Charges for Services	30,054	30,784	30,784	0
Extracurricular Activities	217,369	222,652	223,314	662
Rentals	60,185	61,648	58,569	(3,079)
Miscellaneous	60,800	62,278	70,806	8,528
<i>Total Revenues</i>	40,992,983	41,989,293	41,992,948	3,655
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	17,532,198	17,443,049	17,306,695	136,354
Special	6,144,590	6,113,348	5,992,572	120,776
Vocational	121,236	120,620	120,508	112
Student Intervention Services	148,594	147,838	87,536	60,302
Support Services:				
Pupils	2,805,420	2,791,154	2,760,501	30,653
Instructional Staff	712,359	708,738	683,252	25,486
Board of Education	39,640	39,438	27,140	12,298
Administration	2,688,987	2,675,313	2,600,539	74,774
Fiscal	1,377,630	1,370,625	1,337,251	33,374
Business	322,856	321,215	310,786	10,429
Operation and Maintenance of Plant	3,587,012	3,568,774	3,471,055	97,719
Pupil Transportation	2,320,178	2,308,380	2,188,498	119,882
Central	662,780	659,411	644,762	14,649
Operation of Non-Instructional Services	913	908	782	126
Extracurricular Activities	834,784	830,541	803,785	26,756
<i>Total Expenditures</i>	39,299,177	39,099,352	38,335,662	763,690
<i>Excess of Revenues Over Expenditures</i>	1,693,806	2,889,941	3,657,286	767,345
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	2,006	2,055	2,055	0
Transfers Out	(33,035)	(32,867)	(32,867)	0
<i>Total Other Financing Sources (Uses)</i>	(31,029)	(30,812)	(30,812)	0
<i>Net Change in Fund Balance</i>	1,662,777	2,859,129	3,626,474	767,345
<i>Fund Balance Beginning of Year</i>	10,530,894	10,530,894	10,530,894	0
Prior Year Encumbrances Appropriated	632,254	632,254	632,254	0
<i>Fund Balance End of Year</i>	\$12,825,925	\$14,022,277	\$14,789,622	\$767,345

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Statement of Fiduciary Assets and Liabilities*  
*Agency Fund*  
*June 30, 2014*

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<b>Assets</b>	
Equity in Pooled Cash and Cash Equivalents	<u>\$136,624</u>
<b>Liabilities</b>	
Due to Students	<u>\$136,624</u>

See accompanying notes to the basic financial statements

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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**Note 1 – Description of the School District and Reporting Entity**

The Nordonia Hills City School District (School District) is a body politic and corporate established for the purpose of exercising the rights and privileges conveyed to it by the constitution and laws of the State of Ohio.

The School District operates under a locally-elected five-member Board form of government. Each member is elected to a four-year term. The School District provides educational services as mandated by State and/or Federal agencies. The Board controls the School District's six instructional/support facilities staffed by 189 non-certificated employees and 234 certificated teaching and support personnel, plus 17 administrators that provide services to 3,655 students and other community members.

*Reporting Entity*

A reporting entity is comprised of the primary government, component units and other organizations that are included to ensure that the financial statements of the School District are not misleading. The primary government consists of all funds, departments, boards, and agencies that are not legally separate from the School District. For the Nordonia Hills City School District, this includes the agencies and departments that provide the following services: general operations, food service, preschool, and student related activities of the School District.

Component units are legally separate organizations for which the School District is financially accountable. The School District is financially accountable for an organization if the School District appoints a voting majority of the organization's governing board and (1) the School District is able to significantly influence the programs or services performed or provided by the organization; or (2) the School District is legally entitled to or can otherwise access the organization's resources; the School District is legally obligated or has otherwise assumed the responsibility to finance deficits of, or provide financial support to, the organization; or the School District is obligated for the debt of the organization. Component units may also include organizations that are fiscally dependent on the School District in that the School District approves the budget, the issuance of debt, or the levying of taxes and there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. The School District does not have any component units.

The School District is associated with three jointly governed organizations and one shared risk pool. These organizations include the Northeast Ohio Network for Educational Technology, the Ohio Schools Council, the Cuyahoga Valley Career Center, and the Health Benefits Program of the Stark County Schools Council of Governments. Information regarding these organizations is presented in Notes 15 and 16 to the basic financial statements.

**Note 2 – Summary of Significant Accounting Policies**

The financial statements of the School District have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting entity for establishing governmental accounting and financial reporting principles. Following are the more significant of the School District's accounting policies.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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***Basis of Presentation***

The School District's basic financial statements consist of government-wide statements, including a statement of net position and a statement of activities and fund financial statements which provide a more detailed level of financial information.

***Government-wide Financial Statements*** The statement of net position and the statement of activities display information about the School District as a whole. These statements include the financial activities of the primary government, except for fiduciary funds. These statements usually distinguish between those activities of the School District that are governmental and those that are considered business-type. The School District, however, has no business-type activities.

The statement of net position presents the financial condition of the governmental activities of the School District at fiscal year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the School District's governmental activities. Direct expenses are those that are specifically associated with a service, program or department and therefore are clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program, grants and contributions that are restricted to meeting the operational or capital requirements of a particular program and interest earned on grants that is required to be used to support a particular program. Revenues which are not classified as program revenues are presented as general revenues of the School District with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental activity is self-financing or draws from the general revenues of the School District.

***Fund Financial Statements*** During the year, the School District segregates transactions related to certain School District functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the School District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. The fiduciary funds are reported by type.

***Fund Accounting***

The School District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the School District are divided into two categories: governmental and fiduciary.

***Governmental Funds*** Governmental funds are those through which most governmental functions typically are financed. Governmental fund reporting focuses on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may or must be used. Current liabilities are assigned to the fund from which they will be paid. The difference between governmental fund assets and deferred outflows of resources and liabilities and deferred inflows of resources is reported as fund balance. The following are the School District's major governmental funds:

***General Fund*** The general fund is the general operating fund of the School District and is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The general fund balance is available to the School District for any purpose provided it is expended or transferred according to the general laws of Ohio.

## Nordonia Hills City School District

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2014*

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***Bond Retirement Fund*** The bond retirement fund is used to account for and report the accumulation of property tax revenues restricted for the payment of general obligation bonds issued for school building and athletic facility improvements.

The other governmental funds of the School District account for grants and other resources whose uses are restricted, committed, or assigned to a particular purpose.

***Fiduciary Funds Types*** Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private-purpose trust funds, and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations, or other governments and are therefore not available to support the School District's own programs. The School District's only fiduciary fund is an agency fund. The agency fund accounts for student activities managed by the student body.

### ***Measurement Focus***

***Government-wide Financial Statements*** The government-wide financial statements are prepared using the economic resources measurement focus. All assets and deferred outflows of resources and all liabilities and deferred inflows of resources associated with the operation of the School District are included on the statement of net position. The statement of activities presents increases (i.e. revenues) and decreases (i.e. expenses) in total net position.

***Fund Financial Statements*** All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and deferred outflows of resources and current liabilities and deferred inflows of resources generally are included on the balance sheet. The statement of revenues, expenditures and changes in fund balances reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

### ***Basis of Accounting***

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and the statements presented for fiduciary funds are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting. Differences in the accrual and modified accrual basis of accounting arise in the recognition of revenue, the recording of deferred outflows/inflows of resources and in the presentation of expenses versus expenditures.

***Revenues - Exchange and Nonexchange Transactions*** Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place. On a modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. Available means that the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year. For the School District, available means expected to be received within sixty days of fiscal year end.



**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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Nonexchange transactions, in which the School District receives value without directly giving equal value in return, include property taxes, grants, entitlements and donations. Revenue from property taxes is recognized in the fiscal year for which the taxes are levied (See Note 6). Revenue from grants, entitlements and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School District must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School District on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Under the modified accrual basis, the following revenue sources are considered to be both measurable and available at year end: property taxes available as an advance, interest, tuition, grants, fees and rentals.

***Deferred Outflows/Inflows of Resources*** In addition to assets, the statements of financial position will sometimes report a separate section for deferred outflows of resources. Deferred outflows of resources, represents a consumption of net position that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statements of financial position report a separate section for deferred inflows of resources. Deferred inflows of resources represent an acquisition of net position that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time. For the School District, deferred inflows of resources include property taxes, payments in lieu of taxes, and unavailable revenue. Property taxes and payments in lieu of taxes represent amounts for which there is an enforceable legal claim as of June 30, 2014, but which were levied to finance fiscal year 2015 operations. These amounts have been recorded as a deferred inflow on both the government-wide statement of net position and the governmental fund financial statements. Unavailable revenue is reported only on the governmental funds balance sheet, and represents receivables which will not be collected within the available period. For the School District, unavailable revenue includes delinquent property taxes and intergovernmental grants. These amounts are deferred and recognized as an inflow of resources in the period the amounts become available.

***Expenses/Expenditures*** On the accrual basis of accounting, expenses are recognized at the time they are incurred. The fair value of donated commodities used during the year is reported on the operating statement as an expenditure with a like amount reported as intergovernmental revenue. Unused donated commodities are reported as inventory held for resale.

The measurement focus of governmental fund accounting is on decreases in net financial resources (expenditures) rather than expenses. Expenditures are generally recognized in the accounting period in which the related fund liability is incurred, if measurable. Allocations of cost, such as depreciation and amortization, are not recognized in governmental funds.

***Cash and Cash Equivalents***

To improve cash management, all cash received by the School District is pooled. Monies for all funds are maintained in this pool. Interest in the pool is presented as “equity in pooled cash and cash equivalents” on the basic financial statements.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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During fiscal year 2014, investments were limited to federal home loan bank notes, federal home loan mortgage corporation notes, federal national mortgage association notes, US Treasury notes, repurchase agreements and STAR Ohio.

Except for nonparticipating investment contracts, investments are reported at fair value which is based on quoted market prices. Nonparticipating investment contracts, such as nonnegotiable certificates of deposit and repurchase agreements, are reported at cost.

STAR Ohio is an investment pool managed by the State Treasurer's Office, which allows governments within the State to pool their funds for investment purposes. STAR Ohio is not registered with the SEC as an investment company, but does operate in a manner consistent with Rule 2a7 of the Investment Company Act of 1940. Investments in STAR Ohio are valued at STAR Ohio's net asset value per share, which is the price the investment could be sold for on June 30, 2014.

Following Ohio statutes, the Board of Education has, by resolution, identified the funds to receive an allocation of interest. Interest revenue credited to the general fund during the fiscal year 2014 amounted to \$19,308, which included \$2,323 assigned from other School District funds.

Investments of the cash management pool and investments with an original maturity of three months or less at the time they are purchased by the School District are reported as cash equivalents.

***Inventory***

Inventories are presented at cost on a first-in, first-out basis and are expended/expensed when used. Inventory consists of expendable supplies held for consumption and purchased and donated food held for resale.

***Capital Assets***

All capital assets of the School District are classified as general capital assets. General capital assets are capital assets which are associated with and generally arise from governmental activities. These assets generally result from expenditures in the governmental funds. These assets are reported in the governmental activities column of the government-wide statement of net position but are not reported in the fund financial statements.

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. The School District was able to estimate the historical cost for the initial reporting of capital assets by back trending (i.e., estimating the current replacement cost of the assets to be capitalized and using an appropriate price-level index to deflate the cost to the acquisition year or estimated acquisition year). Donated capital assets are recorded at their fair market values as of the date received. The School District maintains a capitalization threshold of seven thousand dollars. The School District does not possess any infrastructure. Improvements are capitalized; the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not.

All reported capital assets except land are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Depreciation is computed using the straight-line method over the following useful lives:

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2014*

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<u>Description</u>	<u>Estimated Lives</u>
Buildings and Improvements	20 - 40 Years
Furniture and Equipment	5 - 20 Years
Vehicles	6 - 10 Years

***Compensated Absences***

Vacation benefits are accrued as a liability as the benefits are earned if the employee's rights to receive compensation are attributable to services already rendered and it is probable that the School District will compensate the employees for the benefits through paid time off or some other means. The School District records a liability for accumulated unused vacation time when earned for all employees with more than one year of service.

Sick leave benefits are accrued as a liability using the termination method. An accrual for earned sick leave is made to the extent it is probable that benefits will result in termination payments. The liability is an estimate based on the School District's past experience of making termination payments.

***Accrued Liabilities and Long-Term Obligations***

All payables, accrued liabilities and long-term obligations are reported in the government-wide financial statements.

In general, governmental fund payables and accrued liabilities that, once incurred, are paid in a timely manner and in full from current financial resources, are reported as obligations of the funds. However, claims and judgments and compensated absences that will be paid from governmental funds are reported as a liability in the fund financial statements only to the extent that they are due for payment during the current year. Bonds are recognized as a liability on the governmental fund financial statements when due.

***Fund Balance***

Fund balance is divided into five classifications based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

***Nonspendable*** The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

***Restricted*** Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or is imposed by law through constitutional provisions.

***Committed*** The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by a formal action (resolution) of the School District Board of Education. Those committed amounts cannot be used for any other purpose unless the School District Board of Education removes or changes the specified use by taking the same type of action (resolution) it employed to previously commit those amounts. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed for use in satisfying those contractual requirements.

## **Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2014*

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**Assigned** Amounts in the assigned fund balance classification are intended to be used by the School District for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed. The amounts are assigned by the School District Board of Education. In the general fund, assigned amounts represent intended uses established by policies of the School District Board of Education or by State statute. State statute authorizes the Treasurer to assign fund balance for purchases on order, provided such amounts have been lawfully appropriated. The Board of Education has assigned fund balance for support services.

**Unassigned** Unassigned fund balance is the residual classification for the general fund and includes all spendable amounts not contained in the other classifications. In other governmental funds, the unassigned classification is used only to report a deficit balance.

The School District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

### ***Net Position***

Net position represents the difference between all other elements in a statement of financial position. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used for the acquisition, construction or improvement of those assets. Net position is reported as restricted when there are limitations imposed on their use either through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted for other purposes includes resources restricted for miscellaneous State and Federal grant programs.

The School District applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

### ***Restricted Assets***

Assets are reported as restricted assets when limitations on their use change the normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, or the laws of other governments, or imposed by law through constitutional provisions. Restricted assets in the general fund include the amounts for unclaimed monies.

### ***Estimates***

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

### ***Internal Activity***

Transfers between governmental funds are eliminated on the government-wide financial statements. Internal events that are allocations of overhead expenses from one function to another or within the same function are eliminated on the statement of activities. Interfund payments for services provided and used are not eliminated.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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Exchanges transactions between funds are reported as revenues in the seller funds and as expenditures/expenses in the purchaser funds. Flows of cash or goods from one fund to another without a requirement for repayment are reported as interfund transfers. Interfund transfers are reported as other financing sources/uses in governmental funds. Repayments from funds responsible for particular expenditures/expenses to the funds that initially paid for them are not presented on the financial statements.

***Budgetary Data***

All funds, other than agency funds, are legally required to be budgeted and appropriated. The major documents prepared are the tax budget, the appropriation resolution and the certificate of estimated resources, which are prepared on the budgetary basis of accounting. The tax budget demonstrates a need for existing or increased tax rates. The certificate of estimated resources establishes a limit on the amount that the Board of Education may appropriate. The appropriations resolution is the Board's authorization to spend resources and sets annual limits on expenditures plus encumbrances at the level of control selected by the Board. The legal level of control has been established by the Board of Education at the fund level for all funds. Budgetary modifications at this level require a resolution of the Board of Education. The Treasurer has been given authority to allocate Board appropriations to the function and object levels within each fund.

The certificate of estimated resources may be amended during the year if projected increases or decreases in revenue are identified by the School District's Treasurer. The amounts reported in the budgetary statement as the original and final budgeted amounts reflect the amounts in the amended certificate in effect when the original and final appropriations were passed.

The appropriation resolution is subject to amendment by the Board throughout the year with the restriction that appropriations may not exceed estimated resources. The amounts reported as the original budgeted amounts reflect the first appropriation resolution for the funds that covered the entire fiscal year, including amounts automatically carried forward from prior years. The amounts reported as the final budgeted amounts represent the final appropriation amounts passed during the year, including all supplemental appropriations.

***Bond Premium***

On the government-wide financial statements, bond premiums are deferred and amortized for the term of the bonds using the straight-line method since the results are not significantly different from the effective interest method. Bond premiums are presented as an increase of the face amount of the bonds payable. On governmental fund statements, bond premiums are reported in the year the bonds are issued.

**Note 3 – Accountability**

At June 30, 2014, the School District had deficit fund balances in the title I and reducing class size funds in the amounts of \$151 and \$383, respectively.

The special revenue funds' deficits resulted from adjustments for accrued liabilities. The general fund is liable for any deficit in the funds and provides transfers when cash is required, not when accruals occur.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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**Note 4 – Budgetary Basis of Accounting**

While the School District is reporting financial position, results of operations, and changes in fund balance on the basis of generally accepted accounting principles (GAAP), the budgetary basis as provided by law is based upon accounting for certain transactions on a basis of cash receipts, disbursements and encumbrances. The Statement of Revenues, Expenditures and Changes in Fund Balance - Budget (Non-GAAP Basis) and Actual, general fund is presented on the budgetary basis to provide a meaningful comparison of actual results with the budget.

The major differences between the budget basis and GAAP basis are that:

1. Revenues are recorded when received in cash (budget basis) as opposed to when susceptible to accrual (GAAP basis).
2. Unrecorded cash, which consists of outside athletic bank accounts, is not reported by the School District on the operating statements (budget), but is reported on the GAAP basis operating statements.
3. Investments are reported at fair value (GAAP) rather than cost (budget basis).
4. Expenditures are recorded when paid in cash (budget basis) as opposed to when the liability is incurred (GAAP basis).
5. Budgetary revenues and expenditures of the public school support fund are reclassified to the general fund for GAAP reporting.
6. Encumbrances are treated as expenditures (budget basis) rather than as a restricted, committed, or assigned fund balance (GAAP basis).

The following tables summarize the adjustments necessary to reconcile the GAAP basis statements to the budgetary basis statements for the general fund.

Net Change in Fund Balance	
GAAP Basis	\$7,306,440
Net Adjustment for Revenue Accruals	(4,498,698)
Beginning Unrecorded Cash	3,023
Ending Unrecorded Cash	(4,364)
Ending Fair Value Adjustment	(2,106)
Net Adjustment for Expenditure Accruals	1,488,152
Perspective Difference:	
Public School Support	(48,442)
Adjustment for Encumbrances	(617,531)
Budget Basis	<u><u>\$3,626,474</u></u>

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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**Note 5 – Deposits and Investments**

Monies held by the School District are classified by State statute into three categories.

Active monies are public monies determined to be necessary to meet current demands upon the School District treasury. Active monies must be maintained either as cash in the School District treasury, in commercial accounts payable or withdrawable on demand, including negotiable order of withdrawal (NOW) accounts, or in money market deposit accounts.

Inactive deposits are public deposits that the Board has identified as not required for use within the current five year period of designation of depositories. Inactive deposits must either be evidenced by certificates of deposit maturing not later than the end of the current period of designation of depositories, or by savings or deposit accounts including, but not limited to, passbook accounts.

Interim deposits are deposits of interim monies. Interim monies are those monies which are not needed for immediate use but which will be needed before the end of the current period of designation of depositories. Interim deposits must be evidenced by time certificates of deposit maturing not more than one year from the date of deposit or by savings or deposit accounts, including passbook accounts.

Interim monies held by the School District can be deposited or invested in the following securities:

1. United States Treasury bills, bonds, notes, or any other obligation or security issued by the United States Treasury, or any other obligation guaranteed as to principal and interest by the United States;
2. Bonds, notes, debentures, or any other obligation or security issued by any federal government agency or instrumentality including, but not limited to, the Federal National Mortgage Association, Federal Home Loan Bank, Federal Farm Credit Bank, Federal Home Loan Mortgage Corporation, Government National Mortgage Association, and Student Loan Marketing Association. All federal agency securities shall be direct issuances of federal government agencies or instrumentalities;
3. Written repurchase agreements in the securities listed above;
4. Bonds and other obligations of the State of Ohio;
5. Time certificates of deposit or savings or deposit accounts including, but not limited to, passbook accounts;
6. No-load money market mutual funds consisting exclusively of obligations described in division (1) or (2);
7. The State Treasurer's investment pool (STAR Ohio); and
8. Commercial paper and bankers acceptances if training requirements have been met.

Investments in stripped principal or interest obligations, reverse repurchase agreements, and derivatives are prohibited. The issuance of taxable notes for the purpose of arbitrage, the use of leverage, and short selling are also prohibited. Investments may only be made through specified dealers and institutions.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

**Deposits**

***Custodial Credit Risk*** Custodial credit risk for deposits is the risk that in the event of bank failure, the School District will not be able to recover deposits or collateral securities that are in the possession of an outside party. At fiscal year end, \$2,164,286 of the School District's bank balance of \$4,423,986 was uninsured and uncollateralized. Although the securities were held by the pledging institutions' trust department and all statutory requirements for the deposit of money had been followed, noncompliance with Federal requirements could potentially subject the School District to a successful claim by the Federal Deposit Insurance Corporation.

The School District has no deposit policy for custodial credit risk beyond the requirements of State statute. Ohio law requires that deposits be either insured or be protected by eligible securities pledged to and deposited either with the School District or a qualified trustee by the financial institution as security for repayment, or by a collateral pool of eligible securities deposited with a qualified trustee and pledged to secure repayment of all public monies deposited in the financial institution whose market value at all times shall be at least one hundred five percent of the deposits being secured.

**Investments**

As of June 30, 2014, the School District had investments in Federal Home Loan Bank Notes, Federal Home Loan Mortgage Corporation Notes, Federal National Mortgage Association Notes, and US Treasury Notes, as well as repurchase agreements and STAR Ohio with a fair value of \$13,544,467. These investments will mature as follows:

Investment Type	Fair Value	Investment Maturities		
		1 year or less	1 - 2 years	2 - 3 years
Federal Home Loan Bank Notes	\$970,548	\$0	\$300,018	\$670,530
Federal Home Loan Mortgage Corporation Notes	1,200,392	299,999	299,763	600,630
Federal National Mortgage Association Notes	598,333	0	0	598,333
US Treasury Notes	225,193	0	225,193	0
Repurchase Agreements	10,545,000	10,545,000	0	0
STAR Ohio	5,001	5,001	0	0
Total	<u>\$13,544,467</u>	<u>\$10,850,000</u>	<u>\$824,974</u>	<u>\$1,869,493</u>

***Interest Rate Risk*** The School District has no investment policy that addresses interest rate risk. State statute requires that an investment mature within five years from the date of purchase, unless matched to a specific obligation or debt of the School District and that investment must be purchased with the expectation that it will be held to maturity.

***Custodial Credit Risk*** For an investment, custodial credit risk is the risk that, in the event of the failure of the counterparty, the School District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The securities underlying the repurchase agreements are exposed to custodial credit risk in that they are uninsured, unregistered and held by the counterparty. The City has no investment policy dealing with investment custodial credit risk beyond the requirement in State statute that requires the securities shall be delivered into the custody of the treasurer or governing board or an agent designated by the treasurer or governing board.



**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2014*

**Credit Risk** The Federal Home Loan Bank notes, the Federal Home Loan Mortgage Corporation notes, and the Federal National Mortgage Association notes all carry a credit rating of AAA by Standard and Poor's. The U.S. Treasury notes carry a credit rating of AA+ by Standard and Poor's. STAR Ohio carries a credit rating of AAAm by Standard and Poor's. Ohio law requires that STAR Ohio maintain the highest rating provided by at least one nationally recognized standard rating service. The School District has no investment policy that addresses credit risk.

**Concentration of Credit Risk** This type of risk is defined by the Governmental Accounting Standards Board as having investments of five percent or more in the securities of a single issuer. The School District's investment policy requires diversification of the portfolio but does not indicate specific percentage allocations. The School District's percentage allocation of credit risk is as follows:

<u>Investment type</u>	<u>Percentage of Investments</u>
Federal Home Loan Bank Notes	7.17 %
Federal Home Loan Mortgage Corporation Notes	8.86
Repurchase Agreements	77.85

**Note 6 – Property Taxes**

Property taxes are levied and assessed on a calendar year basis while the School District's fiscal year runs from July through June. First half tax collections are received by the School District in the second half of the fiscal year. Second half tax distributions occur in the first half of the following fiscal year.

Property taxes include amounts levied against all real and public utility property located in the School District. Real property tax revenue received in calendar year 2014 represents collections of calendar year 2013 taxes. Real property taxes received in calendar year 2014 were levied after April 1, 2013, on the assessed value listed as of January 1, 2013, the lien date. Assessed values for real property taxes are established by State law at 35 percent of appraised market value. Real property taxes are payable annually or semi-annually. If paid annually, payment is due December 31; if paid semi-annually, the first payment is due December 31 with the remainder payable by June 20. Under certain circumstances, State statute permits alternate payment dates to be established.

Public utility property tax revenue received in calendar year 2014 represents collections of calendar year 2013 taxes. Public utility real and tangible personal property taxes received in calendar year 2014 became a lien December 31, 2012, were levied after April 1, 2013 and are collected in calendar year 2014 with real property taxes. Public utility real property is assessed at 35 percent of true value; public utility tangible personal property currently is assessed at varying percentages of true value.

The School District receives property taxes from Summit County. The County Fiscal Officer periodically advances to the School District its portion of the taxes collected. Second-half real property tax payments collected by the counties by June 30, 2014, are available to finance fiscal year 2014 operations. The amount available to be advanced can vary based on the date the tax bills are sent.

Accrued property taxes receivable includes real property and public utility property taxes, which are measurable as of June 30, 2014, and for which there is an enforceable legal claim. Although total property tax collections for the next fiscal year are measurable, only the amount of real property taxes available as an advance at June 30 was levied to finance current fiscal year operations and is reported as revenue at fiscal year-end. The portion of the receivable not levied to finance current fiscal year operations is offset by a credit to deferred inflows of resources – property taxes.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2014*

The amount available as an advance at June 30, 2014, was \$4,594,695 in the general fund and \$490,194 in the bond retirement debt service fund. The amount available as an advance at June 30, 2013, was \$1,075,883 in the general fund and \$112,843 in the bond retirement debt service fund. The difference was in the timing and collection by the County Fiscal Officer.

On an accrual basis, collectible delinquent property taxes have been recorded as a receivable and revenue, while on a modified accrual basis the revenue has been reported as deferred inflows of resources – unavailable revenue.

The assessed values upon which the fiscal year 2014 taxes were collected are:

	2013 Second Half Collections		2014 First Half Collections	
	Amount	Percent	Amount	Percent
Real Estate	\$903,998,090	97.16 %	\$907,751,870	96.96 %
Public Utility Personal Property	26,459,950	2.84	28,468,580	3.04
	<u>\$930,458,040</u>	<u>100.00 %</u>	<u>\$936,220,450</u>	<u>100.00 %</u>
Tax rate per \$1,000 of assessed valuation		\$68.99		\$68.92

**Note 7 – Receivables**

Receivables at June 30, 2014, consisted of taxes, payments in lieu of taxes, accounts (tuition and excess costs), and intergovernmental grants and disbursements. All receivables are considered collectible in full due to the ability to foreclose for the nonpayment of taxes, the stable condition of State programs, and the current year guarantee of Federal funds. All receivables except for delinquent property taxes are expected to be collected within one year. Property taxes, although ultimately collectible, include some portion of delinquencies that will not be collected within one year.

A summary of the principal items of intergovernmental receivables follows:

Governmental Activities	Amounts
Title VI-B grant	\$83,335
Catastrophic Aid	70,153
Federal Food Subsidies	51,515
Limited English Proficiency grant	8,075
Medicaid Reimbursement	598
Total	<u>\$213,676</u>

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2014

**Note 8 – Capital Assets**

Capital asset activity for the fiscal year ended June 30, 2014, was as follows:

	Balance 6/30/2013	Additions	Deletions	Balance 6/30/2014
<b>Governmental Activities</b>				
<i>Capital Assets, not being depreciated:</i>				
Land	\$1,427,727	\$0	\$0	\$1,427,727
<i>Capital Assets, being depreciated:</i>				
Buildings and Improvements	55,362,603	33,658	0	55,396,261
Furniture and Equipment	1,843,238	133,036	(84,072)	1,892,202
Vehicles	2,949,867	0	0	2,949,867
<i>Total Capital Assets, being depreciated</i>	<u>60,155,708</u>	<u>166,694</u>	<u>(84,072)</u>	<u>60,238,330</u>
Less Accumulated Depreciation:				
Buildings and Improvements	(19,865,250)	(1,174,382)	0	(21,039,632)
Furniture and Equipment	(1,272,859)	(132,985)	78,207	(1,327,637)
Vehicles	(2,512,544)	(144,637)	0	(2,657,181)
Total Accumulated Depreciation	<u>(23,650,653)</u>	<u>(1,452,004) *</u>	<u>78,207</u>	<u>(25,024,450)</u>
Total Capital Assets, being depreciated, net	<u>36,505,055</u>	<u>(1,285,310)</u>	<u>(5,865)</u>	<u>35,213,880</u>
Governmental Activities Capital Assets, Net	<u>\$37,932,782</u>	<u>(\$1,285,310)</u>	<u>(\$5,865)</u>	<u>\$36,641,607</u>

\* Depreciation expense was charged to governmental functions as follows:

Instruction:	
Regular	\$689,004
Special	32,212
Vocational	29,947
Support Services:	
Pupils	18,366
Instructional Staff	49,316
Administration	21,166
Fiscal	3,052
Business	3,265
Operation and Maintenance of Plant	350,498
Pupil Transportation	142,993
Central	9,074
Operation of Non-Instructional Services	4,347
Food Service Operations	49,058
Extracurricular Activities	49,706
Total Depreciation Expense	<u>\$1,452,004</u>

**Note 9 – Defined Benefit Pension Plans**

***School Employee Retirement System***

Plan Description – The School District participates in the School Employees Retirement System (SERS), a cost-sharing multiple-employer defined benefit pension plan. SERS provides retirement, disability and survivor benefits, annual cost-of-living adjustments, and death benefits to plan members and

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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beneficiaries. Authority to establish and amend benefits is provided by Ohio Revised Code Chapter 3309. SERS issues a publicly available, stand-alone financial report that includes financial statements and required supplementary information. That report can be obtained by visiting the SERS website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy – Plan members are required to contribute 10 percent of their annual covered salary and the School District is required to contribute 14 percent of annual covered payroll. The contribution requirements of plan members and employers are established and may be amended by the SERS' Retirement Board up to statutory maximum amounts of 10 percent for plan members and 14 percent for employers. The Retirement Board, acting with the advice of the actuary, allocates the employer contribution rate among four of the System's funds (Pension Trust Fund, Death Benefit Fund, Medicare B Fund, and Health Care Fund). For the fiscal year ended June 30, 2014, the allocation to pension and death benefits was 13.1 percent. The remaining 0.9 percent of the 14 percent employer contribution rate is allocated to the Medicare B and Health Care funds. The School District's required contributions for pension obligations to SERS for the fiscal years ended June 30, 2014, 2013, and 2012 were \$631,263, \$594,492, and \$561,336, respectively. For fiscal year 2014, 66.59 percent has been contributed, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

***State Teachers Retirement System***

Plan Description – The School District participates in the State Teachers Retirement System of Ohio (STRS Ohio), a cost-sharing multiple-employer public employee retirement system. STRS Ohio provides retirement and disability benefits to members and death and survivor benefits to beneficiaries. STRS Ohio issues a stand-alone financial report that can be obtained by writing to STRS Ohio, 275 E. Broad St., Columbus, OH 43215-3771, by calling (888) 227-7877, or by visiting the STRS Ohio Web site at [www.strsoh.org](http://www.strsoh.org).

New members have a choice of three retirement plans; a Defined Benefit (DB) Plan, a Defined Contribution (DC) Plan and a Combined Plan. The DB plan offers an annual retirement allowance based on final average salary multiplied by a percentage that varies based on years of service, or an allowance based on a member's lifetime contributions and earned interest matched by STRS Ohio funds divided by an actuarially determined annuity factor. The DC Plan allows members to place all their member contributions and employer contributions equal to 10.5 percent of earned compensation into an investment account. Investment decisions are made by the member. A member is eligible to receive a retirement benefit at age 50 and termination of employment. The member may elect to receive a lifetime monthly annuity or a lump sum withdrawal. The Combined Plan offers features of both the DB Plan and the DC Plan. In the Combined Plan, member contributions are invested by the member, and employer contributions are used to fund the defined benefit payment at a reduced level from the regular DB Plan. The DB portion of the Combined Plan payment is payable to a member on or after age 60; the DC portion of the account may be taken as a lump sum payment or converted to a lifetime monthly annuity at age 50. Benefits are established by Ohio Revised Code Chapter 3307.

A DB or Combined Plan member with five or more years of credited service who becomes disabled may qualify for a disability benefit. Eligible spouses and dependents of these active members who die before retirement may qualify for survivor benefits. Members in the DC Plan who become disabled are entitled only to their account balance. If a member of the DC Plan dies before retirement benefits begin, the member's designated beneficiary is entitled to receive the member's account balance.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2014*

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Funding Policy - Chapter 3307 of the Ohio Revised Code provides statutory authority for member and employer contributions. Contribution rates are established by the State Teachers Retirement Board, upon the recommendation of its consulting actuary, not to exceed statutory maximum rates of 11 percent for members and 14 percent for employers. The statutory maximum employee contribution rate was increased one percent July 1, 2013, and will be increased one percent each year until it reaches 14 percent on July 1, 2016. For the fiscal year ended June 30, 2014, plan members were required to contribute 11 percent of their annual covered salary. The School District was required to contribute 14 percent; 13 percent was the portion used to fund pension obligations.

The School District's required contributions to STRS Ohio for the DB Plan and for the defined benefit portion of the Combined Plan were \$2,085,365 and \$39,397 for the fiscal year ended June 30, 2014, \$2,211,294 and \$36,380 for the fiscal year ended June 30, 2013, and \$2,237,670 and \$41,458 for the fiscal year ended June 30, 2012. For fiscal year 2014, 86.45 percent has been contributed for the DB plan and 86.45 percent has been contributed for the Combined Plan, with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

Contributions made to STRS Ohio for the DC Plan for fiscal year 2014 were \$41,761 made by the School District and \$32,812 made by the plan members. In addition, member contributions of \$30,955 were made for fiscal year 2014 for the defined contribution portion of the Combined Plan.

***Social Security System***

Effective July 1, 1991, all employees not otherwise covered by the School Employees Retirement System or the State Teachers Retirement System of Ohio have an option to choose Social Security or the School Employees Retirement System. As of June 30, 2014, four members of the Board of Education have elected Social Security. The Board's liability is 6.2 percent of wages.

**Note 10 – Postemployment Benefits**

***School Employee Retirement System***

Plan Description – The School District participates in two cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plans administered by the School Employees Retirement System for non-certificated retirees and their beneficiaries, a Health Care Plan and a Medicare Part B Plan. The Health Care Plan includes hospitalization and physicians' fees through several types of plans including HMO's, PPO's, Medicare Advantage, and traditional indemnity plans as well as a prescription drug program. The Medicare Part B Plan reimburses Medicare Part B premiums paid by eligible retirees and beneficiaries up to a statutory limit. Benefit provisions and the obligation to contribute are established by SERS based on authority granted by State statute. The financial reports of both Plans are included in the SERS Comprehensive Annual Financial Report which can be obtained on SERS' website at [www.ohsers.org](http://www.ohsers.org) under Employers/Audit Resources.

Funding Policy – State statute permits SERS to fund the health care benefits through employer contributions. Each year, after the allocation for statutorily required benefits, the Retirement Board allocates the remainder of the employer contribution of 14 percent of covered payroll to the Health Care Fund. The Health Care Fund was established and is administered in accordance with Internal Revenue Code Section 105(e). For 2014, 0.14 percent of covered payroll was allocated to health care. In addition, employers pay a surcharge for employees earning less than an actuarially determined amount; for 2014, this amount was \$20,250. During fiscal year 2014, the School District paid \$100,715.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2014*

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Active employee members do not contribute to the Health Care Plan. Retirees and their beneficiaries are required to pay a health care premium that varies depending on the plan selected, the number of qualified years of service, Medicare eligibility and retirement status.

The School District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$107,461, \$101,320, and \$114,269, respectively. For fiscal year 2014, 66.59 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

The Retirement Board, acting with advice of the actuary, allocates a portion of the employer contribution to the Medicare B Fund. For 2014, this actuarially required allocation was 0.76 percent of covered payroll. The School District's contributions for Medicare Part B for the fiscal years ended June 30, 2014, 2013, and 2012 were \$36,623, \$33,582 and \$33,150, respectively. For fiscal year 2014, 66.59 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012.

***State Teachers Retirement System***

Plan Description – The School District participates in the cost-sharing multiple-employer defined benefit Health Plan administered by the State Teachers Retirement System of Ohio (STRS Ohio) for eligible retirees who participated in the defined benefit or combined pension plans offered by STRS Ohio. Ohio law authorizes STRS to offer this plan. Benefits include hospitalization, physicians' fees, prescription drugs and reimbursement of monthly Medicare Part B premiums. The Plan is included in the report of STRS Ohio which can be obtained by visiting [www.strsoh.org](http://www.strsoh.org) or by calling (888) 227-7877.

Funding Policy – Ohio Revised Code Chapter 3307 authorizes STRS Ohio to offer the Plan and gives the Retirement Board authority over how much, if any, of the health care costs will be absorbed by STRS Ohio. Active employee members do not contribute to the Health Care Plan. All benefit recipients, for the most recent year, pay a monthly premium. Under Ohio law, funding for postemployment health care may be deducted from employer contributions. For fiscal year 2014, STRS Ohio allocated employer contributions equal to 1 percent of covered payroll to postemployment health care. The School District's contributions for health care for the fiscal years ended June 30, 2014, 2013, and 2012 were \$163,443, \$160,325, and \$167,112, respectively. For fiscal year 2014, 86.45 percent has been contributed with the balance being reported as an intergovernmental payable. The full amount has been contributed for fiscal years 2013 and 2012. The STRS Board voted to discontinue the current one percent allocation to the health care fund effective July 1, 2014.

**Note 11 – Other Employee Benefits**

***Compensated Absences***

The criteria for determining vacation and sick leave components are derived from negotiated agreements and State laws. Classified employees earn 10 to 20 days of vacation per fiscal year, depending upon length of service. Accumulated, unused vacation time is paid to classified employees and administrators upon termination of employment. Teachers and administrators, who are not on a 12 month contract, do not earn vacation time.

Teachers, administrators, and classified employees earn sick leave at the rate of one and one-fourth days per month. Sick leave may be accumulated up to 260 days. Upon retirement, payment is made for one-third of the total sick leave accumulation, up to a maximum, as specified by each negotiated agreement.

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements*

*For the Fiscal Year Ended June 30, 2014*

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***Early Notification of Retirement Incentive***

Any eligible employee, who gave notice of retirement no later than February 1 of 2008, 2009, and 2010, received an incentive in addition to their regular severance payment. The incentive is paid over five years. The Board does not limit the number of employees participating in the plan in any one year. Seventeen employees in fiscal year 2008, eleven in fiscal year 2009, and three in fiscal year 2010, took advantage of the early retirement incentive offered by the School District. The expenditures are reflected in the funds from which the employee's salary and severance are paid.

***Health Insurance Benefits***

The School District provides employee medical/surgical benefits through Stark County Schools Council of Governments' shared risk pool. Rates are set through an annual calculation process. The School District pays a monthly contribution to a common fund from which claim payments are made for all participating school districts. The employees share the cost of the monthly premium with the Board. The premium varies with employee depending on the terms of the union contract. Dental and vision insurance are also provided by the School District to all employees through the Stark County Schools Council of Governments. Upon termination, all School District claims would be paid without regard to the School District's account balance.

***Life Insurance Benefits***

The School District provides life insurance and accidental death and dismemberment insurance to most employees through a major life insurance company in the amount of \$30,000 for all noncertified employees, \$35,000 for certified employees, and double the annual salary rounded to the nearest thousand for administrators including the superintendent.

**Note 12 – Long-Term Obligations**

The original issue date, interest rate, original issue amount and date of maturity of each of the School District's long-term obligations is as follows:

<u>Debt Issue</u>	<u>Interest Rate</u>	<u>Issue Amount</u>	<u>Date of Maturity</u>
<i>General Obligation Bonds:</i>			
School Improvement - 2001	3.7 - 10.50%	\$38,499,963	December 1, 2014
Refunding - 2006	4.05	23,959,987	December 1, 2025
Athletic Facilities - 2009	3 - 5	5,999,998	December 1, 2030
Energy Conservation Bonds - 2013	3.39	729,744	December 1, 2028

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
For the Fiscal Year Ended June 30, 2014

The changes in the School District's long-term obligations during the year consist of the following:

	Principal Outstanding 6/30/13	Additions	Reductions	Principal Outstanding 6/30/14	Amount Due in One Year
<b>General Obligation Bonds:</b>					
2001 School Improvement Bonds					
Capital Appreciation Bonds	\$1,284,860	\$0	(\$665,686)	\$619,174	\$619,174
Accretion on Capital Appreciation Bonds	1,879,710	174,979	(1,034,314)	1,020,375	1,020,375
2006 Refunding Bonds					
Serial Bonds	20,695,000	0	0	20,695,000	0
Premium	1,073,844	0	(89,487)	984,357	0
Capital Appreciation Bonds	1,314,987	0	(108,537)	1,206,450	95,863
Accretion on Capital Appreciation Bonds	1,930,085	410,751	(176,463)	2,164,373	189,137
2009 Athletic Facilities Bonds					
Serial Bonds	4,955,000	0	(230,000)	4,725,000	235,000
Premium	169,471	0	(9,969)	159,502	0
Capital Appreciation Bonds	99,998	0	0	99,998	0
Accretion on Capital Appreciation Bonds	156,178	64,645	0	220,823	0
2013 Energy Conservation Bonds					
Serial Bonds	0	729,744	0	729,744	33,088
<b>Total General Obligation Bonds</b>	<b>33,559,133</b>	<b>1,380,119</b>	<b>(2,314,456)</b>	<b>32,624,796</b>	<b>2,192,637</b>
<b>Other Long-term Obligations:</b>					
Compensated Absences	2,263,842	310,209	(360,788)	2,213,263	307,340
Early Retirement Incentives	344,280	0	(226,757)	117,523	93,507
<b>Total Other Long-term Obligations</b>	<b>2,608,122</b>	<b>310,209</b>	<b>(587,545)</b>	<b>2,330,786</b>	<b>400,847</b>
<b>Total Governmental Activities</b>					
<b>Long-Term Liabilities</b>	<b>\$36,167,255</b>	<b>\$1,690,328</b>	<b>(\$2,902,001)</b>	<b>\$34,955,582</b>	<b>\$2,593,484</b>

All general obligation bonds will be paid from property taxes. The compensated absences liabilities will be paid from the general fund and the lunchroom special revenue fund. The early retirement incentives liability will be paid from the general fund. The early retirement incentives liability will be paid off in full in fiscal year 2016.

On December 6, 2000, the School District issued \$38,499,963 in bonded debt to finance several construction and improvement projects. The bonds consisted of serial, term and capital appreciation bonds of \$11,770,000, \$23,960,000 and \$2,769,963, respectively. In 2006, a portion of the serial bonds and the term bonds were retired through an advance refunding. The final amount, after accretion of interest, of the capital appreciation bonds is \$6,800,000. The principal payments began in fiscal year 2003. The maturity amount of outstanding capital appreciation bonds at June 30, 2014 is \$619,174. The accretion recorded for fiscal year 2014 was \$174,979, for a total outstanding bond liability of \$1,639,549 at June 30, 2014.

On February 22, 2006, the School District issued \$23,959,987 in general obligation bonds which include serial and capital appreciation bonds. The final amount of the 2005 capital appreciation bonds, after the accretion of interest, will be \$8,235,099. The bond proceeds consisted of bond principal and \$1,945,455 of premium. The capital appreciation bonds were originally sold at a premium of \$1,431,792, which is being accreted annually until the point of maturity of the capital appreciation bonds. The maturity amount of outstanding capital appreciation bonds at June 30, 2014, is \$1,206,450. The accretion recorded for fiscal year 2014 was \$410,751, for a total outstanding bond liability of \$3,370,823 at June 30, 2014.



**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2014*

On March 26, 2009, the School District issued \$5,999,998 in bonded debt to finance an athletic facility. The bonds consisted of serial and capital appreciation bonds of \$5,900,000 and \$99,998, respectively. The final amount, after the accretion of interest, of the capital appreciation bonds will be \$898,108. The capital appreciation bonds were originally sold at a premium of \$209,347, which is being accreted annually until the point of maturity of the capital appreciation bonds. The maturity amount of outstanding capital appreciation bonds at June 30, 2014 is \$99,998. The accretion recorded for 2014 was \$64,645, for a total outstanding bond liability of \$320,821 at June 30, 2014.

On September 11, 2013, the School District issued \$729,744 in energy conservation bonds which were used for the modification and remodeling of School District buildings to conserve energy. These bonds will be paid from the buildings capital projects fund and will mature in fiscal year 2029.

The School District's overall debt margin was \$58,585,883 with an unvoted debt margin of \$935,092 at June 30, 2014. Principal and interest requirements to retire general obligation bonds and capital appreciation bonds outstanding at June 30, 2014, are as follows:

	General Obligation Bonds					
	Serial		Capital Appreciation		Total	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$268,088	\$1,154,643	\$715,037	\$1,269,963	\$983,125	\$2,424,606
2016	39,707	946,718	645,324	1,788,730	685,031	2,735,448
2017	41,053	945,349	565,261	1,868,792	606,314	2,814,141
2018	2,287,445	1,142,988	0	0	2,287,445	1,142,988
2019	2,368,883	1,050,144	0	0	2,368,883	1,050,144
2020-2024	13,477,766	3,586,278	0	0	13,477,766	3,586,278
2025-2029	6,846,802	795,634	0	0	6,846,802	795,634
2030-2031	820,000	62,000	0	0	820,000	62,000
Total	<u>\$26,149,744</u>	<u>\$9,683,754</u>	<u>\$1,925,622</u>	<u>\$4,927,485</u>	<u>\$28,075,366</u>	<u>\$14,611,239</u>

**Note 13 – Interfund Transfers**

Interfund transfers made during fiscal year 2014 consisted of transfers from the general fund to the bond retirement fund and other governmental funds in the amounts of \$17,867 and \$25,410, respectively.

The transfers from the general fund to the bond retirement debt service fund were made for debt service payments. The transfers from general to other governmental funds were made to support the operations of those funds.

**Note 14 – Contingencies**

**Grants**

The School District received financial assistance from Federal and State agencies in the form of grants. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the grantor agencies. Any disallowed claims resulting from such audits could become a liability of the general fund or other applicable funds. However, the effect of any such disallowed claims on the overall financial position of the School District at June 30, 2014, if applicable, cannot be determined at this time.

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

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***Litigation***

No litigation is pending at this time for the School District.

**Note 15 – Jointly Governed Organizations**

***Northeast Ohio Network for Educational Technology***

The Northeast Ohio Network for Educational Technology (NEONet) is the Information Technology Center (ITC) used by the School District. NEONet is organized as a council of governments providing data management and computer services to school districts in Cuyahoga, Lake, Medina, Portage, and Summit counties. NEONet employs its own fiscal officer. The purpose of NEONet is to develop and employ a computer system efficiently and effectively for the needs of the member Boards of Education. All districts in NEONet are required to pay fees, charges, and assessments as charged. The Assembly is made up of Superintendents from all of the participating districts and governs NEONet. NEONet's Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The Assembly elects a Board of Directors consisting of nine members and is the managerial body of NEONet and meets at least five times a year. Payments to NEONet are made from the general fund. During fiscal year 2014, the School District contributed \$165,166 to NEONet. Financial information can be obtained by contacting the NEONet Fiscal Officer at 700 Graham Road, Cuyahoga Falls, Ohio 44221.

***Ohio Schools Council***

The Ohio Schools Council (Council) is a jointly governed organization among 199 school districts. The jointly governed organization was created by school districts for the purpose of saving money through volume purchases. Each district supports the Council by paying an annual participation fee. Each school district member's superintendent serves as a representative of the Assembly. The Council's Board exercises total control over the operations of the organization including budgeting, appropriating, contracting and designating management. Each participant's degree of control is limited to its representation on the Board. The Assembly elects five of the Council's Board members and the remaining four are representatives of the Greater Cleveland School Superintendents' Association. The Council operates under a nine-member Board of Directors (the Board). The Board is the policy making authority of the Council. The Board meets monthly September to June. The Board appoints an Executive Director who is responsible for receiving and disbursing funds, investing available funds, preparing financial reports for the Board and Assembly and carrying out such other responsibilities as designated by the Board. In fiscal year 2014, the School District paid \$2,156 to the Council. Financial information can be obtained by contacting William Zelei, the Executive Director at the Ohio Schools Council at 6393 Oak Tree Boulevard, Independence, Ohio 44131.

The School District participates in an electricity purchase program. This program allows the School District to purchase electricity with other schools as a group from First Energy Solutions. Kilowatt-hours of electric energy metered by the Electric Utility for Nordonia is billed to the School District based on a pricing schedule determined by the Ohio Schools Council, the Ohio School Board Association, the Ohio Association of School Business Officials and the Buckeye Association of School Administrators (collectively called the "P4S" or "Power4Schools").

**Nordonia Hills City School District**

*Notes to the Basic Financial Statements  
For the Fiscal Year Ended June 30, 2014*

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***Cuyahoga Valley Career Center***

The Cuyahoga Valley Career Center is a separate body politic and corporate, established by the Ohio Revised Code to provide for the vocational and special education needs of the students. The Board of Education is comprised of representatives from the board of each participating school district. The Board is responsible for approving its own budgets, appointing personnel and accounting and finance related activities. Nordonia Hills City School District students may attend the career center. Each school district's control is limited to its representation on the Board. During fiscal year 2014, the School District paid \$244 to the Career Center.

**Note 16 – Shared Risk Pool**

The School District is a member of the Stark County Schools Council of Governments (Council) Health Benefits Plan. The Health Benefits Plan is a shared risk pool created pursuant to State statute for the purposes of administering from each participating school district (usually the superintendent or designee). The assembly elects officers for one year terms to serve on the Board of Directors. The assembly exercises control over the operation of the Council. All Council revenues are generated from charges for services received from the participating school districts, based on the established premiums for the insurance plans. Each school district reserves the right to terminate the plan in whole or in part, at any time. If it is terminated, no further contributions will be made, but the benefits under the insurance contract shall be paid in accordance with the terms of the contract.

**Note 17 – Risk Management**

***Workers' Compensation***

The School District pays the State Workers' Compensation System a premium based on a rate per \$100 of salaries. This rate is calculated based on accident history and administrative costs.

***Property and Liability***

The School District is exposed to various risks of loss related to torts; thefts of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. During fiscal year 2014, the School District contracted with Ohio School Plan for various types of insurance as follows:

<u>Type of Coverage</u>	<u>Coverage Amount</u>
Property	\$128,690,323
Flood and Earthquake	1,000,000
Crime	220,000
General Liability	5,000,000
Employee Benefits Liability	5,000,000
Employer's Liability	5,000,000
School Leaders Professional Liability	5,000,000
Sexual Misconduct and Molestation	5,000,000
Law Enforcement	5,000,000
Violent Event Response	1,000,000
Automobile	5,000,000
Boiler and Machinery	100,000,000
Cyber Coverage	20,000,000
Pollution Liability	25,000,000

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

Settled claims have not exceeded this commercial coverage in any of the last three years and there have been no significant reductions in insurance coverage from last year.

**Note 18 – Set-Asides**

The School District is required by State statute to annually set aside in the general fund an amount based on a statutory formula for the acquisition and construction of capital improvements. Amounts not spent by fiscal year end or offset by similarly restricted resources received during the year must be held in cash at fiscal year-end and carried forward to be used for the same purpose in future years.

The following cash basis information describes the change in the fiscal year end set-aside amount for capital acquisitions. Disclosure of this information is required by State statute.

	Capital Improvement
Set-aside Balances as of June 30, 2013	\$0
Current Year Set-aside Requirement	638,376
Qualifying Disbursements	(1,198,493)
Totals	(\$560,117)
Set-aside Balance Carried Forward to Future Fiscal Years	\$0
Set-aside Balance as of June 30, 2014	\$0

Although the School District had qualifying disbursements during the fiscal year that reduced the set-aside amount to below zero for the capital acquisition set-aside, this amount may not be used to reduce the set-aside requirement for future years. This negative balance is therefore not presented as being carried forward to future years.

**Note 19 – Encumbrances**

Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the amount of encumbrances expected to be honored upon performance by the vendor in the next year or soon thereafter were as follows:

General	\$617,531
Other Governmental Funds	196,757
Total	\$814,288

**Nordonia Hills City School District**  
*Notes to the Basic Financial Statements*  
*For the Fiscal Year Ended June 30, 2014*

**Note 20 – Fund Balances**

Fund balance is classified as nonspendable, restricted, committed, assigned and/or unassigned based primarily on the extent to which the School District is bound to observe constraints imposed upon the use of the resources in the government funds. The constraints placed on fund balance for the major governmental funds and all other governmental funds are presented below:

Fund Balances	General	Bond Retirement	Other Governmental Funds	Total
<u>Nonspendable:</u>				
Unclaimed Monies	\$23,460	\$0	\$0	\$23,460
Inventory	21,491	0	5,307	26,798
<i>Total Nonspendable</i>	<u>44,951</u>	<u>0</u>	<u>5,307</u>	<u>50,258</u>
<u>Restricted for:</u>				
Debt Service	0	1,773,260	0	1,773,260
Capital Projects	0	0	398,112	398,112
Food Service	0	0	24,496	24,496
Student Activities	0	0	234,018	234,018
State Grants	0	0	79,367	79,367
Other Purposes	0	0	28,919	28,919
<i>Total Restricted</i>	<u>0</u>	<u>1,773,260</u>	<u>764,912</u>	<u>2,538,172</u>
<u>Committed to:</u>				
School Store	0	0	8,498	8,498
<u>Assigned to:</u>				
Support Services	113,228	0	0	113,228
Purchases on Order	563,025	0	0	563,025
<i>Total Assigned</i>	<u>676,253</u>	<u>0</u>	<u>0</u>	<u>676,253</u>
Unassigned (Deficit)	16,007,826	0	(534)	16,007,292
<b>Total Fund Balances</b>	<u><u>\$16,729,030</u></u>	<u><u>\$1,773,260</u></u>	<u><u>\$778,183</u></u>	<u><u>\$19,280,473</u></u>

**Note 21 – Subsequent Events**

On August 8, 2014, the School District issued \$10,485,000 in school improvement bonds for the purpose of refunding, at a lower interest cost, certain bonds of the School District previously issued to advance refund bonds issued to finance the cost of certain permanent improvements.

In August 2014, the School District sold land on Dunham Road (93.28 acres) located in Sagamore to Sagamore Land Properties for \$1,600,000. Some of the proceeds of the sale will be used to complete the outdoor facilities at the high school, including baseball, softball, soccer and marching band practice fields.

# Combining and Individual Fund Statements and Schedules

## Combining Statements – Nonmajor Governmental Funds

### *Nonmajor Special Revenue Funds*

The Special Revenue Funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. Following is a description of the School District's nonmajor special revenue funds:

***Food Service Fund*** – To account for and report restricted grants and charges for services related to the food service operations of the School District.

***Other Grants Fund*** – To account for and report restricted donations to the School District for miscellaneous purposes.

***High School Bookstore Fund*** – To account for and report committed funds received from and for the use of the activities of the high school bookstore.

***District Managed Activities Fund*** – To account for and report gate receipts and other restricted revenues from athletic events and all costs (except supplemental coaching contracts) of the School District's Athletic Program and transportation of the band to and from athletic events.

***Auxiliary Services Fund*** – To account for and report services to non-public schools within the School District which are provided for in State law. Restricted funds are primarily for educational supplies, materials, and testing.

***Data Communication Fund*** – To account for and report restricted grant monies appropriated for Ohio Educational Computer Network Connections.

***Miscellaneous State Grants Fund*** – To account for and report restricted grant monies from the State appropriated for miscellaneous purposes.

***Race to the Top Fund*** – To account for and report restricted Federal revenues received for programs to create innovation and reforms in state and local education.

***Title VI-B Fund*** – To account for and report restricted Federal revenues that assist states in identification of handicapped children and provide full educational opportunities to handicapped children at the preschool, elementary and secondary levels. It also accounts for Federal monies used to implement a variety of programs intended to provide instruction for early childhood education.

***Limited English Proficiency Fund*** – To account for and report restricted monies used for elementary and secondary school programs with the purpose of meeting the educational needs of students with limited English proficiency.

***Title I Fund*** – To account for and report restricted Federal monies used to assist the School District in meeting the special needs of educationally deprived children.

***Reducing Class Size Fund*** – To account for and report restricted grant monies to hire additional classroom teachers so the number of students per teacher will be reduced.

***Public School Support Fund*** – To account for and report school site sales revenue and expenditure for field trips, assemblies and other activity costs. This fund is included with the general fund for GAAP reporting as it does not have a restricted or committed revenue source.

(continued)

## Combining Statements – Nonmajor Governmental Funds (continued)

### *Nonmajor Capital Projects Funds*

The Capital Projects Funds are used to account for financial resources that are restricted, committed or assigned to expenditures for capital outlays including the acquisition or construction of major capital facilities and other capital assets, other than those financed by proprietary fund or for assets that will be held in trust. Following is a description of the nonmajor capital projects funds:

***Permanent Improvement Fund*** – To account for and report all restricted transactions related to the acquiring, construction, or improving of such permanent improvements as are authorized by Chapter 5705, Revised Code.

***Building Fund*** – To account for and report restricted monies used for the building, restoration or improvement of the School District property.

**Nordonia Hills City School District**

*Combining Balance Sheet*

*Nonmajor Governmental Funds*

*June 30, 2014*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	\$437,432	\$398,112	\$835,544
Accounts Receivable	500	0	500
Intergovernmental Receivable	142,925	0	142,925
Inventory Held for Resale	8,713	0	8,713
Materials and Supplies Inventory	5,307	0	5,307
<i>Total Assets</i>	<u>\$594,877</u>	<u>\$398,112</u>	<u>\$992,989</u>
<b>Liabilities</b>			
Accounts Payable	\$19,625	\$0	\$19,625
Accrued Wages and Benefits	54,713	0	54,713
Intergovernmental Payable	49,058	0	49,058
<i>Total Liabilities</i>	<u>123,396</u>	<u>0</u>	<u>123,396</u>
<b>Deferred Inflows of Resources</b>			
Unavailable Revenue	91,410	0	91,410
<b>Fund Balances</b>			
Nonspendable	5,307	0	5,307
Restricted	366,800	398,112	764,912
Committed	8,498	0	8,498
Unassigned (Deficit)	(534)	0	(534)
<i>Total Fund Balances</i>	<u>380,071</u>	<u>398,112</u>	<u>778,183</u>
<i>Total Liabilities, Deferred Inflows of Resources, and Fund Balances</i>	<u>\$594,877</u>	<u>\$398,112</u>	<u>\$992,989</u>



**Nordonia Hills City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Governmental Funds*  
*For the Fiscal Year Ended June 30, 2014*

	Nonmajor Special Revenue Funds	Nonmajor Capital Projects Funds	Total Nonmajor Governmental Funds
<b>Revenues</b>			
Intergovernmental	\$2,263,359	\$21,252	\$2,284,611
Interest	142	0	142
Tuition and Fees	4,384	0	4,384
Charges for Services	827,776	0	827,776
Extracurricular Activities	430,887	0	430,887
Contributions and Donations	21,996	0	21,996
Rentals	0	8,682	8,682
Miscellaneous	2,614	400	3,014
<i>Total Revenues</i>	<u>3,551,158</u>	<u>30,334</u>	<u>3,581,492</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular	413,265	0	413,265
Special	215,365	0	215,365
Support Services:			
Pupils	374,558	0	374,558
Instructional Staff	125,606	0	125,606
Administration	2,823	0	2,823
Fiscal	1,211	0	1,211
Pupil Transportation	106,629	0	106,629
Central	11,183	0	11,183
Operation of Non-Instructional Services	651,502	0	651,502
Food Service Operations	1,243,968	0	1,243,968
Extracurricular Activities	426,373	0	426,373
Capital Outlay	0	1,054,531	1,054,531
<i>Total Expenditures</i>	<u>3,572,483</u>	<u>1,054,531</u>	<u>4,627,014</u>
<i>Excess of Revenues Under Expenditures</i>	<u>(21,325)</u>	<u>(1,024,197)</u>	<u>(1,045,522)</u>
<b>Other Financing Sources</b>			
Energy Conservation Bonds Issued	0	729,744	729,744
Transfers In	25,410	0	25,410
<i>Total Other Financing Sources</i>	<u>25,410</u>	<u>729,744</u>	<u>755,154</u>
<i>Net Change in Fund Balances</i>	4,085	(294,453)	(290,368)
<i>Fund Balances Beginning of Year</i>	<u>375,986</u>	<u>692,565</u>	<u>1,068,551</u>
<i>Fund Balances End of Year</i>	<u>\$380,071</u>	<u>\$398,112</u>	<u>\$778,183</u>

**Nordonia Hills City School District**

*Combining Balance Sheet*

*Nonmajor Special Revenue Funds*

*June 30, 2014*

	Food Service	Other Grants	High School Bookstore	District Managed Activities
<b>Assets</b>				
Equity in Pooled Cash and				
Cash Equivalents	\$66,894	\$27,561	\$8,498	\$241,870
Accounts Receivable	500	0	0	0
Intergovernmental Receivable	51,515	0	0	0
Inventory Held for Resale	8,713	0	0	0
Materials and Supplies Inventory	5,307	0	0	0
<i>Total Assets</i>	<u>\$132,929</u>	<u>\$27,561</u>	<u>\$8,498</u>	<u>\$241,870</u>
<b>Liabilities</b>				
Accounts Payable	\$0	\$0	\$0	\$7,791
Accrued Wages and Benefits	54,713	0	0	0
Intergovernmental Payable	48,413	0	0	61
<i>Total Liabilities</i>	<u>103,126</u>	<u>0</u>	<u>0</u>	<u>7,852</u>
<b>Deferred Inflows of Resources</b>				
Unavailable Revenue	0	0	0	0
<b>Fund Balances</b>				
Nonspendable	5,307	0	0	0
Restricted	24,496	27,561	0	234,018
Committed	0	0	8,498	0
Unassigned (Deficit)	0	0	0	0
<i>Total Fund Balances (Deficit)</i>	<u>29,803</u>	<u>27,561</u>	<u>8,498</u>	<u>234,018</u>
<i>Total Liabilities, Deferred Inflows of Resources and Fund Balances</i>	<u>\$132,929</u>	<u>\$27,561</u>	<u>\$8,498</u>	<u>\$241,870</u>

Auxiliary Services	Title VI-B	Limited English Proficiency	Title I	Reducing Class Size	Total Nonmajor Special Revenue Funds
\$29,397	\$54,271	\$8,941	\$0	\$0	\$437,432
0	0	0	0	0	500
0	83,335	8,075	0	0	142,925
0	0	0	0	0	8,713
0	0	0	0	0	5,307
<u>\$29,397</u>	<u>\$137,606</u>	<u>\$17,016</u>	<u>\$0</u>	<u>\$0</u>	<u>\$594,877</u>
\$9,408	\$2,426	\$0	\$0	\$0	\$19,625
0	0	0	0	0	54,713
11	39	0	151	383	49,058
<u>9,419</u>	<u>2,465</u>	<u>0</u>	<u>151</u>	<u>383</u>	<u>123,396</u>
0	83,335	8,075	0	0	91,410
0	0	0	0	0	5,307
19,978	51,806	8,941	0	0	366,800
0	0	0	0	0	8,498
0	0	0	(151)	(383)	(534)
<u>19,978</u>	<u>51,806</u>	<u>8,941</u>	<u>(151)</u>	<u>(383)</u>	<u>380,071</u>
<u>\$29,397</u>	<u>\$137,606</u>	<u>\$17,016</u>	<u>\$0</u>	<u>\$0</u>	<u>\$594,877</u>

**Nordonia Hills City School District**

*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*

*Nonmajor Special Revenue Funds*

*For the Fiscal Year Ended June 30, 2014*

	<u>Food Service</u>	<u>Other Grants</u>	<u>High School Bookstore</u>	<u>District Managed Activities</u>	<u>Auxiliary Services</u>
<b>Revenues</b>					
Intergovernmental	\$406,220	\$0	\$0	\$0	\$603,435
Interest	54	0	0	0	88
Tuition and Fees	0	0	4,215	169	0
Charges for Services	827,776	0	0	0	0
Extracurricular Activities	0	0	0	430,887	0
Contributions and Donations	0	21,496	0	500	0
Miscellaneous	2,614	0	0	0	0
<i>Total Revenues</i>	<u>1,236,664</u>	<u>21,496</u>	<u>4,215</u>	<u>431,556</u>	<u>603,523</u>
<b>Expenditures</b>					
Current:					
Instruction:					
Regular	0	21,452	2,977	0	0
Special	0	1,555	0	0	0
Support Services:					
Pupils	0	0	0	0	0
Instructional Staff	0	2,019	0	0	0
Administration	0	0	0	0	0
Fiscal	0	0	0	0	1,211
Pupil Transportation	0	0	0	0	0
Central	0	0	0	0	0
Operation of Non-Instructional Services	0	6,500	0	0	592,992
Food Service Operations	1,243,968	0	0	0	0
Extracurricular Activities	0	0	0	426,373	0
<i>Total Expenditures</i>	<u>1,243,968</u>	<u>31,526</u>	<u>2,977</u>	<u>426,373</u>	<u>594,203</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	(7,304)	(10,030)	1,238	5,183	9,320
<b>Other Financing Sources</b>					
Transfers In	0	0	0	25,410	0
<i>Net Change in Fund Balances</i>	(7,304)	(10,030)	1,238	30,593	9,320
<i>Fund Balances (Deficit) Beginning of Year</i>	<u>37,107</u>	<u>37,591</u>	<u>7,260</u>	<u>203,425</u>	<u>10,658</u>
<i>Fund Balances (Deficit) End of Year</i>	<u>\$29,803</u>	<u>\$27,561</u>	<u>\$8,498</u>	<u>\$234,018</u>	<u>\$19,978</u>

Data Communication	Miscellaneous State Grants	Race to the Top	Title VI-B	Limited English Proficiency	Title I	Reducing Class Size	Total Nonmajor Special Revenue Funds
\$10,800	\$25,000	\$50,438	\$750,344	\$4,322	\$355,765	\$57,035	\$2,263,359
0	0	0	0	0	0	0	142
0	0	0	0	0	0	0	4,384
0	0	0	0	0	0	0	827,776
0	0	0	0	0	0	0	430,887
0	0	0	0	0	0	0	21,996
0	0	0	0	0	0	0	2,614
<u>10,800</u>	<u>25,000</u>	<u>50,438</u>	<u>750,344</u>	<u>4,322</u>	<u>355,765</u>	<u>57,035</u>	<u>3,551,158</u>
0	0	7,409	5,910	2,597	372,920	0	413,265
0	0	0	213,810	0	0	0	215,365
0	25,124	0	346,003	0	3,431	0	374,558
0	0	43,029	19,273	468	5,414	55,403	125,606
0	0	0	0	0	2,823	0	2,823
0	0	0	0	0	0	0	1,211
0	0	0	85,005	0	21,624	0	106,629
10,800	0	0	0	0	0	383	11,183
0	0	0	27,243	340	23,412	1,015	651,502
0	0	0	0	0	0	0	1,243,968
0	0	0	0	0	0	0	426,373
<u>10,800</u>	<u>25,124</u>	<u>50,438</u>	<u>697,244</u>	<u>3,405</u>	<u>429,624</u>	<u>56,801</u>	<u>3,572,483</u>
0	(124)	0	53,100	917	(73,859)	234	(21,325)
<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>25,410</u>
0	(124)	0	53,100	917	(73,859)	234	4,085
<u>0</u>	<u>124</u>	<u>0</u>	<u>(1,294)</u>	<u>8,024</u>	<u>73,708</u>	<u>(617)</u>	<u>375,986</u>
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$51,806</u>	<u>\$8,941</u>	<u>(\$151)</u>	<u>(\$383)</u>	<u>\$380,071</u>

**Nordonia Hills City School District**

*Combining Balance Sheet*

*Nonmajor Capital Projects Funds*

*June 30, 2014*

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	<u>Permanent Improvement</u>	<u>Building</u>	<u>Total Nonmajor Capital Projects Funds</u>
<b>Assets</b>			
Equity in Pooled Cash and Cash Equivalents	<u>\$120,783</u>	<u>\$277,329</u>	<u>\$398,112</u>
<b>Fund Balances</b>			
Restricted	<u>\$120,783</u>	<u>\$277,329</u>	<u>\$398,112</u>

**Nordonia Hills City School District**  
*Combining Statement of Revenues, Expenditures and Changes in Fund Balances*  
*Nonmajor Capital Projects Funds*  
*For the Fiscal Year Ended June 30, 2014*

	Permanent Improvement	Building	Total Nonmajor Capital Projects Funds
<b>Revenues</b>			
Intergovernmental	\$21,252	\$0	\$21,252
Rentals	0	8,682	8,682
Miscellaneous	400	0	400
<i>Total Revenues</i>	21,652	8,682	30,334
<b>Expenditures</b>			
Capital Outlay	433,841	620,690	1,054,531
<i>Excess of Revenues Under Expenditures</i>	(412,189)	(612,008)	(1,024,197)
<b>Other Financing Sources</b>			
Energy Conservation Bonds Issued	0	729,744	729,744
<i>Net Change in Fund Balances</i>	(412,189)	117,736	(294,453)
<i>Fund Balances Beginning of Year</i>	532,972	159,593	692,565
<i>Fund Balances End of Year</i>	\$120,783	\$277,329	\$398,112

## Combining Statements - Fiduciary Fund

### *Agency Fund*

Fiduciary fund reporting focuses on net position and changes in net position. The fiduciary fund category is split into four classifications: pension trust funds, investment trust funds, private purpose trust funds and agency funds. Trust funds are used to account for assets held by the School District under a trust agreement for individuals, private organizations or other governments and therefore not available to support the School District's own programs. Agency funds are purely custodial (assets equal liabilities) and thus do not involve measurement of results or operations. A description of the School District's agency fund follows:

***Student Managed Activities Fund*** This fund reflects resources that belong to the student bodies of the various schools, accounting for sales and other revenue generating activities.



**Nordonia Hills City School District**  
*Combining Statement of Changes in Assets and Liabilities*  
*All Agency Funds*  
*For the Fiscal Year Ended June 30, 2014*

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	Balance 06/30/13	Additions	Deductions	Balance 06/30/14
<b><i>Student Managed Activities</i></b>				
<b>Assets</b>				
Equity in Pooled Cash and Cash Equivalents	\$142,334	\$271,454	\$277,164	\$136,624
<b>Liabilities</b>				
Due to Students	\$142,334	\$271,454	\$277,164	\$136,624

**Individual Fund Schedules of Revenues, Expenditures/Expenses  
and Changes in Fund Balance/Fund Equity – Budget (Non-GAAP Basis) and Actual**

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>				
Property Taxes	\$28,396,089	\$29,097,987	\$29,097,987	\$0
Payments in Lieu of Taxes	483,379	483,379	483,379	0
Intergovernmental	10,904,318	11,169,341	11,169,341	0
Interest	11,715	12,000	13,899	1,899
Tuition and Fees	829,074	849,224	844,869	(4,355)
Charges for Services	30,054	30,784	30,784	0
Extracurricular Activities	217,369	222,652	223,314	662
Rentals	60,185	61,648	58,569	(3,079)
Miscellaneous	60,800	62,278	70,806	8,528
<i>Total Revenues</i>	<u>40,992,983</u>	<u>41,989,293</u>	<u>41,992,948</u>	<u>3,655</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular				
Salaries	11,267,087	11,209,794	11,204,536	5,258
Fringe Benefits	3,932,617	3,912,621	3,889,872	22,749
Purchased Services	938,071	933,301	886,461	46,840
Materials and Supplies	1,091,336	1,085,787	1,031,774	54,013
Capital Outlay	303,087	301,546	294,052	7,494
<b>Total Regular</b>	<u>17,532,198</u>	<u>17,443,049</u>	<u>17,306,695</u>	<u>136,354</u>
Special				
Salaries	3,061,973	3,046,404	3,043,852	2,552
Fringe Benefits	1,400,562	1,393,441	1,389,401	4,040
Purchased Services	1,573,435	1,565,435	1,478,429	87,006
Materials and Supplies	16,137	16,055	14,952	1,103
Capital Outlay	28,770	28,624	28,504	120
Other	63,713	63,389	37,434	25,955
<b>Total Special</b>	<u>6,144,590</u>	<u>6,113,348</u>	<u>5,992,572</u>	<u>120,776</u>
Vocational				
Salaries	81,278	80,865	80,860	5
Fringe Benefits	28,545	28,400	28,293	107
Purchased Services	11,413	11,355	11,355	0
<b>Total Vocational</b>	<u>121,236</u>	<u>120,620</u>	<u>120,508</u>	<u>112</u>
Student Intervention Services				
Purchased Services	148,594	147,838	87,536	60,302
<b>Total Instruction</b>	<u>\$23,946,618</u>	<u>\$23,824,855</u>	<u>\$23,507,311</u>	<u>\$317,544</u>

(continued)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2014*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Support Services:				
Pupils				
Salaries	\$1,572,468	\$1,564,472	\$1,563,400	\$1,072
Fringe Benefits	528,965	526,275	523,804	2,471
Purchased Services	648,799	645,500	619,943	25,557
Materials and Supplies	40,675	40,468	38,938	1,530
Capital Outlay	14,513	14,439	14,416	23
Total Pupils	<u>2,805,420</u>	<u>2,791,154</u>	<u>2,760,501</u>	<u>30,653</u>
Instructional Staff				
Salaries	439,369	437,135	433,119	4,016
Fringe Benefits	161,728	160,906	159,332	1,574
Purchased Services	52,394	52,128	41,961	10,167
Materials and Supplies	43,867	43,644	36,708	6,936
Capital Outlay	4,378	4,356	3,100	1,256
Other	10,623	10,569	9,032	1,537
Total Instructional Staff	<u>712,359</u>	<u>708,738</u>	<u>683,252</u>	<u>25,486</u>
Board of Education				
Salaries	11,056	11,000	10,875	125
Fringe Benefits	2,619	2,606	2,606	0
Purchased Services	17,682	17,592	5,419	12,173
Materials and Supplies	507	504	504	0
Other	7,776	7,736	7,736	0
Total Board of Education	<u>39,640</u>	<u>39,438</u>	<u>27,140</u>	<u>12,298</u>
Administration				
Salaries	1,636,863	1,628,540	1,626,889	1,651
Fringe Benefits	715,992	712,351	707,175	5,176
Purchased Services	267,984	266,621	215,466	51,155
Materials and Supplies	23,234	23,116	17,248	5,868
Capital Outlay	39,667	39,465	30,557	8,908
Other	5,247	5,220	3,204	2,016
Total Administration	<u>2,688,987</u>	<u>2,675,313</u>	<u>2,600,539</u>	<u>74,774</u>
Fiscal				
Salaries	363,472	361,624	361,125	499
Fringe Benefits	180,176	179,260	179,082	178
Purchased Services	48,869	48,621	17,063	31,558
Materials and Supplies	3,870	3,850	3,837	13
Capital Outlay	11,524	11,465	10,809	656
Other	769,719	765,805	765,335	470
Total Fiscal	<u>\$1,377,630</u>	<u>\$1,370,625</u>	<u>\$1,337,251</u>	<u>\$33,374</u>

*(continued)*

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2014*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Business				
Salaries	\$152,227	\$151,453	\$150,326	\$1,127
Fringe Benefits	62,118	61,802	61,355	447
Purchased Services	99,098	98,594	89,739	8,855
Materials and Supplies	3,187	3,171	3,171	0
Capital Outlay	468	466	466	0
Other	5,758	5,729	5,729	0
<b>Total Business</b>	<b>322,856</b>	<b>321,215</b>	<b>310,786</b>	<b>10,429</b>
Operation and Maintenance of Plant				
Salaries	1,350,218	1,343,353	1,343,282	71
Fringe Benefits	631,107	627,898	627,860	38
Purchased Services	1,265,497	1,259,062	1,162,297	96,765
Materials and Supplies	224,887	223,744	223,462	282
Capital Outlay	91,099	90,636	90,495	141
Other	24,204	24,081	23,659	422
<b>Total Operation and Maintenance of Plant</b>	<b>3,587,012</b>	<b>3,568,774</b>	<b>3,471,055</b>	<b>97,719</b>
Pupil Transportation				
Fringe Benefits	18,595	18,500	15,070	3,430
Purchased Services	2,102,209	2,091,520	1,976,158	115,362
Materials and Supplies	199,374	198,360	197,270	1,090
<b>Total Pupil Transportation</b>	<b>2,320,178</b>	<b>2,308,380</b>	<b>2,188,498</b>	<b>119,882</b>
Central				
Fringe Benefits	650	647	647	0
Purchased Services	364,900	363,045	350,903	12,142
Materials and Supplies	56,934	56,645	56,566	79
Capital Outlay	240,296	239,074	236,646	2,428
<b>Total Central</b>	<b>662,780</b>	<b>659,411</b>	<b>644,762</b>	<b>14,649</b>
<b>Total Support Services</b>	<b>14,516,862</b>	<b>14,443,048</b>	<b>14,023,784</b>	<b>419,264</b>
Operation of Non-Instructional Services				
Community Services				
Materials and Supplies	913	908	782	126
Extracurricular Activities:				
Academic and Subject Oriented Activities				
Salaries	45,036	44,807	41,909	2,898
Fringe Benefits	8,849	8,804	7,328	1,476
Purchased Services	62,002	61,687	52,863	8,824
Materials and Supplies	8,874	8,829	8,820	9
Capital Outlay	13,192	13,125	13,000	125
Other	4,016	3,996	3,996	0
<b>Total Academic and Subject Oriented Activities</b>	<b>\$141,969</b>	<b>\$141,248</b>	<b>\$127,916</b>	<b>\$13,332</b>

(continued)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*General Fund (continued)*  
*For the Fiscal Year Ended June 30, 2014*

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Sport Oriented Activities				
Salaries	\$474,618	\$472,205	\$469,357	\$2,848
Fringe Benefits	117,479	116,882	115,563	1,319
Purchased Services	26,357	26,223	25,384	839
Materials and Supplies	16,345	16,262	16,238	24
Capital Outlay	12,262	12,200	12,200	0
<b>Total Sport Oriented Activities</b>	<b>647,061</b>	<b>643,772</b>	<b>638,742</b>	<b>5,030</b>
School and Public Service Co-Curricular Activities				
Salaries	39,056	38,857	31,652	7,205
Fringe Benefits	6,698	6,664	5,475	1,189
<b>Total School and Public Service Co-Curricular Activities</b>	<b>45,754</b>	<b>45,521</b>	<b>37,127</b>	<b>8,394</b>
<b>Total Extracurricular Activities</b>	<b>834,784</b>	<b>830,541</b>	<b>803,785</b>	<b>26,756</b>
<b>Total Expenditures</b>	<b>39,299,177</b>	<b>39,099,352</b>	<b>38,335,662</b>	<b>763,690</b>
<i>Excess of Revenues Over Expenditures</i>	<u>1,693,806</u>	<u>2,889,941</u>	<u>3,657,286</u>	<u>767,345</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	2,006	2,055	2,055	0
Transfers Out	(33,035)	(32,867)	(32,867)	0
<b>Total Other Financing Sources (Uses)</b>	<u>(31,029)</u>	<u>(30,812)</u>	<u>(30,812)</u>	<u>0</u>
<b>Net Change in Fund Balance</b>	<b>1,662,777</b>	<b>2,859,129</b>	<b>3,626,474</b>	<b>767,345</b>
<b>Fund Balance Beginning of Year</b>	<b>10,530,894</b>	<b>10,530,894</b>	<b>10,530,894</b>	<b>0</b>
<b>Prior Year Encumbrances Appropriated</b>	<u>632,254</u>	<u>632,254</u>	<u>632,254</u>	<u>0</u>
<b>Fund Balance End of Year</b>	<u><u>\$12,825,925</u></u>	<u><u>\$14,022,277</u></u>	<u><u>\$14,789,622</u></u>	<u><u>\$767,345</u></u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Bond Retirement Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Property Taxes	\$3,018,969	\$3,018,969	\$0
Intergovernmental	422,146	422,146	0
<i>Total Revenues</i>	<u>3,441,115</u>	<u>3,441,115</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Fiscal			
Other	65,550	65,550	0
Debt Service:			
Principal Retirement	1,004,223	1,004,223	0
Interest and Fiscal Charges	1,151,783	1,151,783	0
Capital Appreciation Bond Interest	1,210,777	1,210,777	0
<i>Total Debt Service</i>	<u>3,366,783</u>	<u>3,366,783</u>	<u>0</u>
<i>Total Expenditures</i>	<u>3,432,333</u>	<u>3,432,333</u>	<u>0</u>
<i>Excess of Revenues Over Expenditures</i>	8,782	8,782	0
<b>Other Financing Sources</b>			
Transfers In	17,867	17,867	0
<i>Net Change in Fund Balance</i>	26,649	26,649	0
<i>Fund Balance Beginning of Year</i>	<u>1,256,416</u>	<u>1,256,416</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$1,283,065</u></u>	<u><u>\$1,283,065</u></u>	<u><u>\$0</u></u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Food Service Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$376,911	\$338,143	(\$38,768)
Interest	60	54	(6)
Charges for Services	827,914	827,776	(138)
Miscellaneous	2,114	2,114	0
<i>Total Revenues</i>	<u>1,206,999</u>	<u>1,168,087</u>	<u>(38,912)</u>
<b>Expenditures</b>			
Current:			
Food Service Operations:			
Salaries	458,741	457,921	820
Fringe Benefits	199,670	199,572	98
Purchased Services	15,149	12,653	2,496
Materials and Supplies	510,000	503,590	6,410
Capital Outlay	13,625	13,623	2
Other	2,390	2,204	186
<i>Total Expenditures</i>	<u>1,199,575</u>	<u>1,189,563</u>	<u>10,012</u>
<i>Net Change in Fund Balance</i>	7,424	(21,476)	(28,900)
<i>Fund Balance Beginning of Year</i>	87,870	87,870	0
Prior Year Encumbrances Appropriated	500	500	0
<i>Fund Balance End of Year</i>	<u>\$95,794</u>	<u>\$66,894</u>	<u>(\$28,900)</u>



**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Other Grants Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Contributions and Donations	\$16,523	\$21,496	\$4,973
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Salaries	1,268	1,268	0
Fringe Benefits	299	299	0
Purchased Services	1,200	1,200	0
Materials and Supplies	10,387	10,023	364
Capital Outlay	6,733	6,555	178
Other	2,141	2,107	34
Total Regular	22,028	21,452	576
Special			
Materials and Supplies	1,555	1,555	0
Total Instruction	23,583	23,007	576
Support Services:			
Instructional Staff			
Salaries	2,700	2,019	681
Operation of Non-Instructional Services:			
Community Services			
Other	6,500	6,500	0
<i>Total Expenditures</i>	32,783	31,526	1,257
<i>Net Change in Fund Balance</i>	(16,260)	(10,030)	6,230
<i>Fund Balance Beginning of Year</i>	36,299	36,299	0
Prior Year Encumbrances Appropriated	1,292	1,292	0
<i>Fund Balance End of Year</i>	\$21,331	\$27,561	\$6,230

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*High School Bookstore Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	\$4,215	\$4,215	\$0
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Materials and Supplies	3,337	2,977	360
<i>Net Change in Fund Balance</i>	878	1,238	360
<i>Fund Balance Beginning of Year</i>	6,923	6,923	0
Prior Year Encumbrances Appropriated	337	337	0
<i>Fund Balance End of Year</i>	<u>\$8,138</u>	<u>\$8,498</u>	<u>\$360</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*District Managed Activities Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Tuition and Fees	\$169	\$169	\$0
Extracurricular Activities	429,738	431,353	1,615
Contributions and Donations	500	500	0
<i>Total Revenues</i>	<u>430,407</u>	<u>432,022</u>	<u>1,615</u>
<b>Expenditures</b>			
Current:			
Extracurricular Activities:			
Academic and Subject Oriented Activities			
Fringe Benefits	25	23	2
Purchased Services	129	0	129
Other	14,379	14,379	0
Total Academic and Subject Oriented Activities	<u>14,533</u>	<u>14,402</u>	<u>131</u>
Sport Oriented Activities			
Salaries	18,698	18,448	250
Fringe Benefits	287	287	0
Purchased Services	156,972	148,396	8,576
Materials and Supplies	17,726	13,351	4,375
Capital Outlay	9,715	9,395	320
Other	201,123	199,094	2,029
Total Sport Oriented Activities	<u>404,521</u>	<u>388,971</u>	<u>15,550</u>
School and Public Service Co-Curricular Activities			
Purchased Services	18,750	18,714	36
Materials and Supplies	7,735	7,721	14
Other	16,622	15,573	1,049
Total School and Public Service Co-CurricularActivities	<u>43,107</u>	<u>42,008</u>	<u>1,099</u>
<i>Total Expenditures</i>	<u>462,161</u>	<u>445,381</u>	<u>16,780</u>
<i>Excess of Revenues Under Expenditures</i>	(31,754)	(13,359)	18,395
<b>Other Financing Sources</b>			
Transfers In	25,410	25,410	0
<i>Net Change in Fund Balance</i>	(6,344)	12,051	18,395
<i>Fund Balance Beginning of Year</i>	196,918	196,918	0
Prior Year Encumbrances Appropriated	12,161	12,161	0
<i>Fund Balance End of Year</i>	<u>\$202,735</u>	<u>\$221,130</u>	<u>\$18,395</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Auxiliary Services Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$603,435	\$603,435	\$0
Interest	88	88	0
<i>Total Revenues</i>	<u>603,523</u>	<u>603,523</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Support Services:			
Fiscal			
Salaries	1,200	1,200	0
Fringe Benefits	11	11	0
Total Support Services	<u>1,211</u>	<u>1,211</u>	<u>0</u>
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	438,108	431,108	7,000
Materials and Supplies	138,211	128,123	10,088
Capital Outlay	37,546	37,546	0
Other	16,939	16,939	0
Total Operation of Non-Instructional Services	<u>630,804</u>	<u>613,716</u>	<u>17,088</u>
<i>Total Expenditures</i>	<u>632,015</u>	<u>614,927</u>	<u>17,088</u>
<i>Net Change in Fund Balance</i>	(28,492)	(11,404)	17,088
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	<u>28,492</u>	<u>28,492</u>	<u>0</u>
<i>Fund Balance End of Year</i>	<u><u>\$0</u></u>	<u><u>\$17,088</u></u>	<u><u>\$17,088</u></u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Data Communication Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$10,800	\$10,800	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Central			
Purchased Services	10,800	10,800	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Miscellaneous State Grants Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$25,000	\$25,000	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Pupils			
Purchased Services	24,845	24,845	0
Materials and Supplies	396	396	0
<i>Total Expenditures</i>	25,241	25,241	0
<i>Net Change in Fund Balance</i>	(241)	(241)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	241	241	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Race to the Top Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$50,438	\$50,438	\$0
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Salaries	7,409	7,409	0
Support Services:			
Instructional Staff			
Purchased Services	43,029	43,029	0
<i>Total Expenditures</i>	50,438	50,438	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title VI-B Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$833,679	\$750,344	(\$83,335)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Salaries	9,000	4,695	4,305
Capital Outlay	1,596	1,596	0
Total Regular	10,596	6,291	4,305
Special			
Purchased Services	256,099	224,781	31,318
Materials and Supplies	17,408	10,560	6,848
Total Special	273,507	235,341	38,166
Total Instruction	284,103	241,632	42,471
Support Services:			
Pupils			
Salaries	215,040	215,040	0
Fringe Benefits	73,475	73,475	0
Purchased Services	60,086	60,086	0
Total Pupils	348,601	348,601	0
Instructional Staff			
Purchased Services	33,435	28,438	4,997
Pupil Transportation			
Purchased Services	141,893	106,026	35,867
Total Support Services	523,929	483,065	40,864
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	27,243	27,243	0
<i>Total Expenditures</i>	835,275	751,940	83,335
<i>Net Change in Fund Balance</i>	(1,596)	(1,596)	0
<i>Fund Balance Beginning of Year</i>	0	0	0
Prior Year Encumbrances Appropriated	1,596	1,596	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0



**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Limited English Proficiency Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$12,397	\$4,322	(\$8,075)
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Purchased Services	5,747	1,539	4,208
Materials and Supplies	2,678	1,058	1,620
Total Instruction	8,425	2,597	5,828
Support Services:			
Instructional Staff			
Purchased Services	3,000	468	2,532
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	973	340	633
<i>Total Expenditures</i>	12,398	3,405	8,993
<i>Net Change in Fund Balance</i>	(1)	917	918
<i>Fund Balance Beginning of Year</i>	8,024	8,024	0
<i>Fund Balance End of Year</i>	\$8,023	\$8,941	\$918

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Title I Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$478,216	\$478,216	\$0
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Salaries	72,158	72,158	0
Fringe Benefits	14,571	14,571	0
Purchased Services	330,897	330,897	0
Materials and Supplies	3,886	3,886	0
Total Regular	421,512	421,512	0
Support Services:			
Pupils			
Salaries	3,431	3,431	0
Instructional Staff			
Purchased Services	5,414	5,414	0
Administration			
Purchased Services	2,823	2,823	0
Pupil Transportation			
Purchased Services	21,624	21,624	0
Total Support Services	33,292	33,292	0
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	22,914	22,914	0
Materials and Supplies	498	498	0
Total Operation of Non-Instructional/Shared Service	23,412	23,412	0
<i>Total Expenditures</i>	478,216	478,216	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Reducing Class Size Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$57,035	\$57,035	\$0
<b>Expenditures</b>			
Current:			
Support Services:			
Instructional Staff			
Salaries	43,720	43,720	0
Purchased Services	12,115	12,115	0
Materials and Supplies	185	185	0
Total Support Services	56,020	56,020	0
Operation of Non-Instructional Services:			
Community Services			
Purchased Services	1,015	1,015	0
<i>Total Expenditures</i>	57,035	57,035	0
<i>Net Change in Fund Balance</i>	0	0	0
<i>Fund Balance Beginning of Year</i>	0	0	0
<i>Fund Balance End of Year</i>	\$0	\$0	\$0

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Extracurricular Activities	\$499,276	\$499,276	\$0
Contributions and Donations	1,220	1,220	0
Miscellaneous	5,656	5,656	0
<i>Total Revenues</i>	<u>506,152</u>	<u>506,152</u>	<u>0</u>
<b>Expenditures</b>			
Current:			
Instruction:			
Regular			
Other	7,000	6,982	18
Support Services:			
Pupils			
Other	141	141	0
Instructional Staff			
Other	49	0	49
Total Support Services	<u>190</u>	<u>141</u>	<u>49</u>
Extracurricular Activities:			
Academic and Subject Oriented Activities			
Salaries	513	513	0
Fringe Benefits	6	6	0
Purchased Services	25,451	24,220	1,231
Materials and Supplies	453,651	448,621	5,030
Capital Outlay	36,209	36,209	0
Other	38,360	36,878	1,482
Total Academic and Subject Oriented Activities	<u>554,190</u>	<u>546,447</u>	<u>7,743</u>
School and Public Service Co-Curricular Activities			
Materials and Supplies	824	824	0
Other	200	200	0
Total School and Public Service Co-Curricular Activities	<u>1,024</u>	<u>1,024</u>	<u>0</u>
Total Extracurricular Activities	<u>555,214</u>	<u>547,471</u>	<u>7,743</u>
<i>Total Expenditures</i>	<u>\$562,404</u>	<u>\$554,594</u>	<u>\$7,810</u>

(continued)

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Public School Support Fund (continued)*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<i>Excess of Revenues Under Expenditures</i>	(\$56,252)	(\$48,442)	\$7,810
<b>Other Financing Uses</b>			
Transfers Out	(10,410)	(10,410)	0
<i>Net Change in Fund Balance</i>	(66,662)	(58,852)	7,810
<i>Fund Balance Beginning of Year</i>	168,205	168,205	0
Prior Year Encumbrances Appropriated	3,813	3,813	0
<i>Fund Balance End of Year</i>	<u>\$105,356</u>	<u>\$113,166</u>	<u>\$7,810</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Permanent Improvement Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Intergovernmental	\$21,252	\$21,252	\$0
Miscellaneous	400	400	0
<i>Total Revenues</i>	21,652	21,652	0
<b>Expenditures</b>			
Capital Outlay:			
Site Improvement Services			
Capital Outlay	433,841	433,841	0
<i>Net Change in Fund Balance</i>	(412,189)	(412,189)	0
<i>Fund Balance Beginning of Year</i>	131,645	131,645	0
Prior Year Encumbrances Appropriated	401,327	401,327	0
<i>Fund Balance End of Year</i>	<u>\$120,783</u>	<u>\$120,783</u>	<u>\$0</u>

**Nordonia Hills City School District**  
*Schedule of Revenues, Expenditures and Changes*  
*In Fund Balance - Budget (Non-GAAP Basis) and Actual*  
*Building Fund*  
*For the Fiscal Year Ended June 30, 2014*

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>Revenues</b>			
Rentals	\$8,682	\$8,682	\$0
<b>Expenditures</b>			
Capital Outlay:			
Building Improvement Services			
Capital Outlay	729,744	729,744	0
<i>Excess of Revenues Under Expenditures</i>	(721,062)	(721,062)	0
<b>Other Financing Sources</b>			
Energy Conservation Bonds Issued	729,744	729,744	0
<i>Net Change in Fund Balance</i>	8,682	8,682	0
<i>Fund Balance Beginning of Year</i>	159,593	159,593	0
<i>Fund Balance End of Year</i>	\$168,275	\$168,275	\$0

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Statistical  
Section

# Statistical Section

This part of School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the School District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page(s)</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the School District's financial position has changed over time.	<b>S2 - S11</b>
<b>Revenue Capacity</b> These schedules contain information to help the reader understand and assess the factors affecting the School District's ability to generate its most significant local revenue source, the property tax.	<b>S12 - S21</b>
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the School District's current levels of outstanding debt and the School District's ability to issue additional debt in the future.	<b>S23 - S27</b>
<b>Economic and Demographic Information</b> These schedules offer economic and demographic indicators to help the reader understand the environment within which the School District's financial activities take place and to provide information that facilitates comparisons of financial information over time and among governments.	<b>S28 - S29</b>
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the School District's financial report relates to the services the School District provides and the activities it performs.	<b>S30 - S39</b>

**Sources:** Unless otherwise noted, the information in these schedules is derived from annual financial reports for the relevant year.

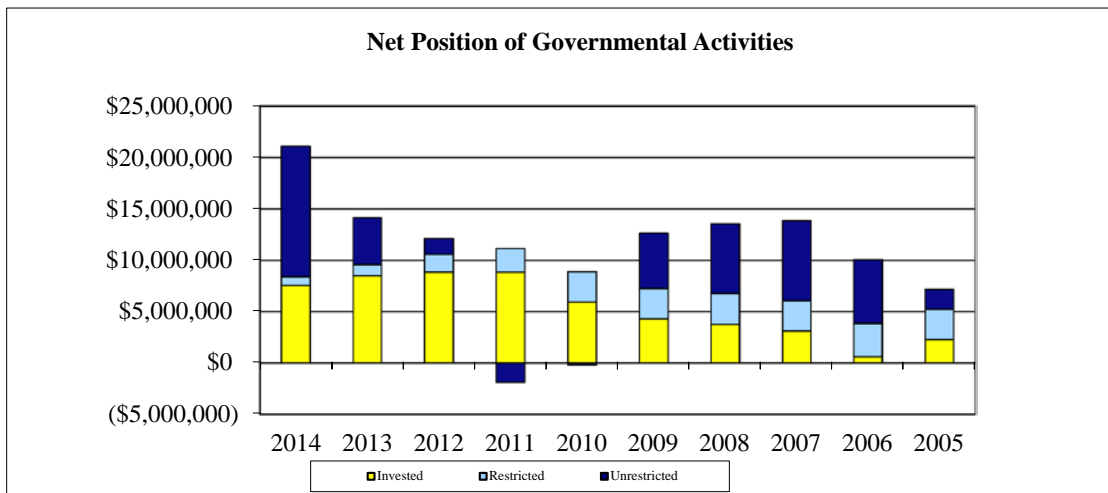
**Nordonia Hills City School District**

*Net Position by Component*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	2014	2013	2012	2011
<b>Governmental Activities:</b>				
Net Investment in Capital Assets	\$7,581,884	\$8,509,093	\$8,850,162	\$8,840,009
Restricted for:				
Debt Service	1,739,717	1,328,964	1,369,449	1,349,882
Capital Projects	398,112	692,565	1,233,186	1,479,226
Other Purposes	442,212	379,531	526,632	836,109
Unrestricted (Deficit)	12,692,302	4,586,389	1,529,032	(1,857,846)
<b>Total Governmental Activities Net Position</b>	<b>\$22,854,227</b>	<b>\$15,496,542</b>	<b>\$13,508,461</b>	<b>\$10,647,380</b>



2010	2009	2008	2007	2006	2005
\$5,953,017	\$4,296,352	\$3,754,077	\$3,120,420	\$615,164	\$2,293,795
1,311,046	1,675,185	1,139,361	1,212,705	1,382,005	889,804
2,355,266	2,424,827	2,608,996	2,594,477	2,742,995	2,566,893
594,543	530,496	434,971	350,828	506,636	375,171
(181,594)	5,391,879	6,767,582	7,799,921	6,208,200	1,940,855
<u>\$10,032,278</u>	<u>\$14,318,739</u>	<u>\$14,704,987</u>	<u>\$15,078,351</u>	<u>\$11,455,000</u>	<u>\$8,066,518</u>

**Nordonia Hills City School District**

*Changes in Net Position*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	2014	2013	2012	2011
<b>Expenses</b>				
Governmental Activities:				
Regular Instruction	\$18,738,003	\$18,249,173	\$17,230,661	\$18,569,476
Special Instruction	6,036,343	5,390,882	4,092,913	4,347,481
Vocational Instruction	140,339	127,008	105,638	270,211
Adult/Continuing	0	0	17,990	0
Student Intervention Services	87,536	133,867	941,216	955,132
Other	0	0	0	0
Pupil Support	3,084,212	2,836,378	3,679,370	3,968,792
Instructional Staff Support	891,630	693,943	868,221	1,567,498
Board of Education	25,382	16,058	101,811	95,436
Administration	2,751,025	2,581,795	2,659,546	2,654,376
Fiscal	1,455,160	1,482,023	1,182,471	1,140,067
Business	322,065	289,958	259,360	241,543
Operation and Maintenance of Plant	3,849,829	3,725,872	3,747,786	3,974,307
Pupil Transportation	2,391,133	2,370,306	2,355,359	2,579,917
Central	695,317	1,001,531	907,526	871,639
Operation of Non-Instructional Services	656,335	724,346	592,258	608,161
Food Service Operations	1,295,629	1,239,531	1,276,824	1,395,875
Extracurricular Activities	1,925,689	1,740,542	1,468,048	1,227,122
Interest and Fiscal Charges	1,704,189	1,906,793	1,799,548	1,947,120
<i>Total Governmental Activities Expenses</i>	<u>46,049,816</u>	<u>44,510,006</u>	<u>43,286,546</u>	<u>46,414,153</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for Services				
Regular Instruction	379,065	420,685	324,125	154,798
Special Instruction	114,168	117,356	65,386	31,899
Vocational Instruction	2,245	2,273	1,320	1,975
Student Intervention Services	1,732	3,135	16,412	7,851
Pupil Support	56,043	47,347	42,553	24,301
Instructional Staff Support	20,350	13,211	12,401	7,463
Board of Education	502	376	1,775	784
Administration	92,575	59,400	45,934	21,547
Fiscal	35,730	32,659	19,609	12,628
Business	9,620	6,715	4,465	2,133
Operation and Maintenance of Plant	95,187	78,452	58,482	29,789
Pupil Transportation	42,364	51,324	37,611	17,743
Central	12,464	18,264	12,285	6,983
Operation of Non-Instructional Services	10	7	0	0
Food Service Operations	827,776	882,968	982,010	991,621
Extracurricular Activities	1,237,833	1,194,487	842,616	834,568
Operating Grants and Contributions				
Regular Instruction	318,550	627,752	126,809	849,761
Special Instruction	557,684	3,984	0	48,197
Vocational Instruction	1,733	0	0	0
Student Intervention Services	0	0	0	0
Other	0	0	0	0
Pupil Support	441,240	767,682	883,376	1,075,762
Instructional Staff Support	127,103	73,047	92,750	643,875
Administration	2,083	2,174	71	167
Fiscal	0	1,109	1,103	2,034
Operation and Maintenance of Plant	0	0	0	0
Pupil Transportation	232,679	30,555	14,198	220,711
Central	10,800	122,593	48,335	19,192
Operation of Non-Instructional Services	658,284	671,230	590,809	582,107
Food Service Operations	406,274	428,304	391,662	333,884
Extracurricular Activities	1,720	0	0	0

2010	2009	2008	2007	2006	2005
\$19,909,252	\$18,341,443	\$18,312,804	\$16,613,376	\$15,249,743	\$14,309,701
5,114,678	4,765,679	4,106,631	3,460,207	3,190,543	3,310,497
341,786	382,247	464,745	389,503	378,831	356,102
0	0	0	0	0	0
1,025,787	0	0	0	0	0
0	644,108	633,468	471,689	522,765	472,716
3,999,333	3,736,451	3,663,642	3,291,704	3,061,460	3,011,339
1,282,487	1,294,769	1,503,938	1,556,012	1,525,948	1,320,912
101,028	86,547	83,051	80,990	82,426	85,919
2,844,324	2,760,485	2,655,708	2,453,920	2,439,850	2,319,909
1,150,873	1,113,388	1,048,855	794,472	902,046	756,566
286,306	285,569	278,440	264,945	256,736	268,081
4,024,975	5,162,153	4,810,582	4,844,818	4,475,678	4,638,669
3,349,773	2,684,699	2,511,525	2,270,033	2,272,174	2,096,967
217,227	173,619	159,151	36,347	179,994	107,928
491,588	719,252	542,086	469,365	486,556	460,158
1,520,020	1,501,302	1,493,571	1,377,966	1,325,796	1,211,835
1,578,579	1,528,821	1,475,894	1,298,734	1,248,925	1,185,182
1,928,133	1,699,038	1,568,386	1,750,304	3,099,578	2,000,024
49,166,149	46,879,570	45,312,477	41,424,385	40,699,049	37,912,505

189,538	123,761	334,521	128,518	422,736	335,664
41,449	110,889	0	0	35,584	345,996
2,982	0	0	0	0	0
8,809	0	0	0	0	0
29,158	0	0	0	0	0
10,360	0	0	0	0	0
966	0	0	0	0	0
26,955	0	0	0	0	0
10,562	0	0	0	0	0
2,664	0	0	0	0	0
34,980	126,771	65,626	53,474	0	0
26,353	0	0	0	0	0
2,049	0	0	0	0	0
0	20,430	3,344	0	0	0
971,663	978,924	984,537	950,432	908,810	834,279
788,327	795,044	691,916	617,107	586,978	564,626
238,718	219,985	153,655	82,439	61,343	176,755
23,272	0	59,083	116,770	90,538	62,255
0	0	0	0	0	0
115,162	0	0	0	0	0
0	29,402	36,502	242,479	21,601	20,107
998,643	801,786	805,303	587,273	776,276	783,112
145,861	136,728	173,107	175,100	205,213	176,775
0	2,723	14,684	6,335	0	0
8,659	2,120	13,686	0	0	0
0	0	0	49,207	0	0
1,026,383	21,069	0	90,411	0	0
2,934	0	0	329,896	0	0
569,154	608,624	634,735	464,390	467,039	472,063
433,045	426,036	359,042	0	298,287	275,517
10,034	5,547	9,807	1,891	13,661	16,497

(continued)

**Nordonia Hills City School District**

*Changes in Net Position (continued)*

*Last Ten Fiscal Years*

*(accrual basis of accounting)*

	2014	2013	2012	2011
Capital Grants and Contributions				
Pupil Transportation	\$0	\$0	\$0	\$0
<i>Total Governmental Activities Program Revenues</i>	<u>5,685,814</u>	<u>5,657,089</u>	<u>4,616,097</u>	<u>5,921,773</u>
<b>Net (Expense)/Revenue</b>	<u>(40,364,002)</u>	<u>(38,852,917)</u>	<u>(38,670,449)</u>	<u>(40,492,380)</u>
<b>General Revenues</b>				
Governmental Activities:				
Property Taxes Levied for:				
General Purposes	32,584,461	26,454,225	26,954,060	25,143,381
Debt Service	3,394,591	2,785,818	2,994,057	3,058,893
Capital Projects	0	15	165,583	609,596
Payments in Lieu of Taxes	483,379	225,094	0	0
Grants and Entitlements not				
Restricted to Specific Programs	11,160,608	11,278,886	11,269,425	12,200,323
Investment Earnings	19,396	13,741	11,240	16,087
Gain on Sale of Capital Assets	0	5,295	0	0
Miscellaneous	79,252	77,924	137,165	79,202
<i>Total Governmental Activities General Revenues</i>	<u>47,721,687</u>	<u>40,840,998</u>	<u>41,531,530</u>	<u>41,107,482</u>
<i>Total Primary Government Change in Net Position</i>	<u><u>\$7,357,685</u></u>	<u><u>\$1,988,081</u></u>	<u><u>\$2,861,081</u></u>	<u><u>\$615,102</u></u>

2010	2009	2008	2007	2006	2005
\$0	\$51,990	\$26,258	\$39,274	\$30,704	\$21,307
5,718,680	4,461,829	4,365,806	3,934,996	3,918,770	4,084,953
(43,447,469)	(42,417,741)	(40,946,671)	(37,489,389)	(36,780,279)	(33,827,552)
23,858,467	26,064,562	25,720,519	27,085,576	27,021,680	23,210,441
2,905,888	3,045,139	2,542,656	2,657,346	2,867,770	2,689,211
581,552	635,900	630,844	659,559	668,938	635,748
0	0	0	0	0	0
11,522,079	11,796,620	10,751,409	9,711,340	8,937,112	8,886,349
140,532	423,624	847,659	959,633	614,098	224,624
0	0	0	0	0	0
152,490	65,648	80,220	39,286	59,163	84,655
39,161,008	42,031,493	40,573,307	41,112,740	40,168,761	35,731,028
(\$4,286,461)	(\$386,248)	(\$373,364)	\$3,623,351	\$3,388,482	\$1,903,476



**Nordonia Hills City School District**

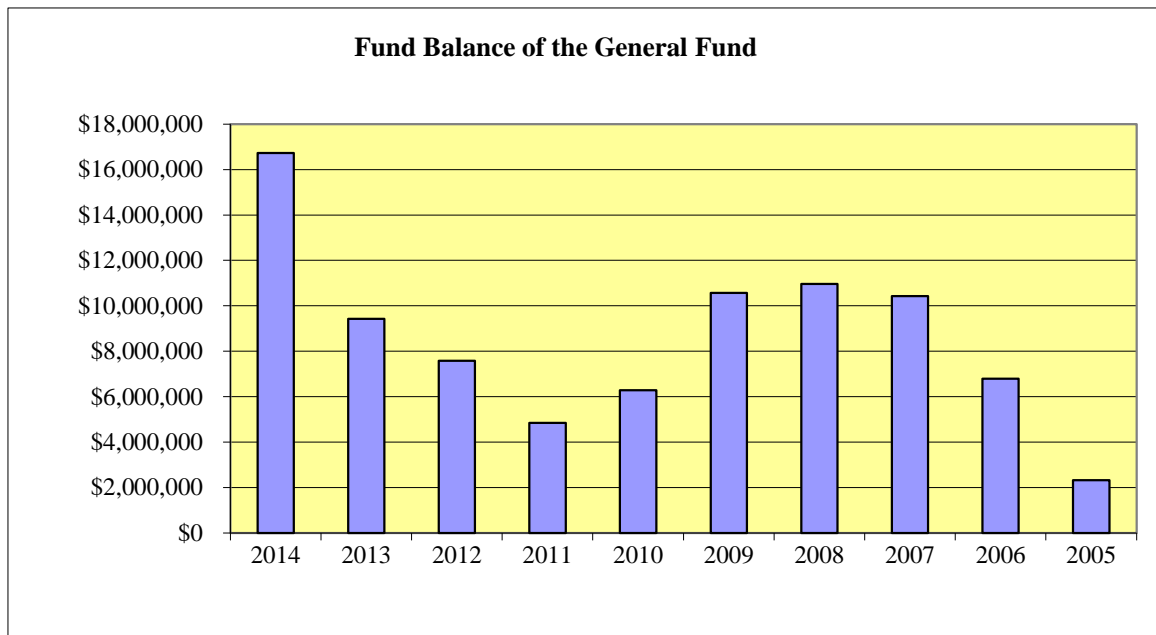
*Fund Balances, Governmental Funds*

*Last Ten Fiscal Years*

*(modified accrual basis of accounting)*

	2014	2013	2012	2011
<b>General Fund</b>				
Nonspendable	\$44,951	\$44,626	\$46,854	\$154,800
Committed	0	63,370	0	0
Assigned	676,253	371,891	1,498,652	1,379,104
Unassigned	16,007,826	8,942,703	6,042,002	3,310,508
Reserved	N/A	N/A	N/A	N/A
Unreserved	N/A	N/A	N/A	N/A
<b>Total General Fund</b>	<b>16,729,030</b>	<b>9,422,590</b>	<b>7,587,508</b>	<b>4,844,412</b>
<b>All Other Governmental Funds</b>				
Nonspendable	5,307	5,693	5,541	5,237
Restricted	2,538,172	2,434,029	3,142,173	3,389,399
Committed	8,498	0	0	0
Unassigned (Deficit)	(534)	(1,911)	(126,885)	(731,389)
Reserved	N/A	N/A	N/A	N/A
Unreserved, Undesignated, Reported in:				
Special Revenue Funds (Deficit)	N/A	N/A	N/A	N/A
Debt Service Funds	N/A	N/A	N/A	N/A
Capital Projects Funds	N/A	N/A	N/A	N/A
<b>Total All Other Governmental Funds</b>	<b>2,551,443</b>	<b>2,437,811</b>	<b>3,020,829</b>	<b>2,663,247</b>
<b>Total Governmental Funds</b>	<b>\$19,280,473</b>	<b>\$11,860,401</b>	<b>\$10,608,337</b>	<b>\$7,507,659</b>

**Note:** GASB 54 was implemented in fiscal year 2011.



2010	2009	2008	2007	2006	2005
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
3,349,527	814,768	1,383,180	1,165,939	1,010,927	550,681
2,928,982	9,747,311	9,579,351	9,267,374	5,786,456	1,772,438
6,278,509	10,562,079	10,962,531	10,433,313	6,797,383	2,323,119
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
N/A	N/A	N/A	N/A	N/A	N/A
2,128,717	826,436	560,934	448,983	200,355	210,669
(45,507)	108,401	322,472	293,511	457,788	237,439
1,200,690	1,705,131	1,170,799	1,267,007	1,439,987	846,227
804,559	7,437,335	2,140,530	2,225,860	2,595,646	2,422,864
4,088,459	10,077,303	4,194,735	4,235,361	4,693,776	3,717,199
\$10,366,968	\$20,639,382	\$15,157,266	\$14,668,674	\$11,491,159	\$6,040,318

**Nordonia Hills City School District**  
*Changes in Fund Balances, Governmental Funds*  
*Last Ten Fiscal Years*  
*(modified accrual basis of accounting)*

	2014	2013	2012	2011
<b>Revenues</b>				
Property Taxes	\$36,013,119	\$29,178,336	\$30,004,522	\$28,635,403
Payments in Lieu of Taxes	483,379	225,094	0	0
Intergovernmental	13,842,819	14,029,617	14,278,190	15,004,291
Interest	19,450	13,801	11,240	16,087
Tuition and Fees	849,545	859,882	652,259	315,869
Charges for Services	858,560	906,856	982,010	991,756
Extracurricular Activities	1,154,818	1,100,659	737,382	734,504
Contributions and Donations	23,216	16,451	16,349	32,371
Rentals	64,741	61,262	95,333	103,954
Miscellaneous	79,252	77,924	137,165	79,202
<i>Total Revenues</i>	<u>53,388,899</u>	<u>46,469,882</u>	<u>46,914,450</u>	<u>45,913,437</u>
<b>Expenditures</b>				
Current:				
Instruction:				
Regular	17,559,996	17,638,813	16,641,266	18,264,469
Special	5,996,400	5,359,158	4,132,807	4,345,719
Vocational	119,812	109,137	107,582	250,052
Adult/Continuing	0	0	17,990	0
Student Intervention Services	87,536	133,867	941,216	955,132
Other	0	0	0	0
Support Services:				
Pupils	3,128,396	2,917,631	3,601,348	4,001,128
Instructional Staff	843,635	665,126	848,390	1,549,434
Board of Education	25,382	16,058	101,811	95,436
Administration	2,730,787	2,607,202	2,641,865	2,649,260
Fiscal	1,442,065	1,501,536	1,176,202	1,149,480
Business	324,923	277,533	256,689	285,158
Operation and Maintenance of Plant	3,459,711	3,385,584	3,409,811	3,652,873
Pupil Transportation	2,248,140	2,223,398	2,250,946	2,391,540
Central	641,237	920,197	741,414	871,639
Operation of Non-Instructional Services	651,988	719,999	587,911	603,814
Food Service Operations	1,243,968	1,190,548	1,220,781	1,336,248
Extracurricular Activities	1,775,336	1,664,849	1,286,482	1,446,343
Capital Outlay	1,054,531	547,984	503,239	1,572,578
Debt Service:				
Principal Retirement	1,004,223	1,215,683	1,297,917	2,138,497
Current Refunding	0	1,145,335	0	0
Interest and Fiscal Charges	1,151,783	0	1,117,525	1,213,946
Capital Appreciation Bonds Interest	1,210,777	984,317	930,580	0
Issuance Costs	0	0	0	0
<i>Total Expenditures</i>	<u>46,700,626</u>	<u>45,223,955</u>	<u>43,813,772</u>	<u>48,772,746</u>
<i>Excess of Revenues Over (Under) Expenditures</i>	<u>6,688,273</u>	<u>1,245,927</u>	<u>3,100,678</u>	<u>(2,859,309)</u>
<b>Other Financing Sources (Uses)</b>				
Sale of Capital Assets	2,055	6,137	0	0
Energy Conservation Bonds Issued	729,744	0	0	0
General Obligation Bonds Issued	0	0	0	0
Refunding Bonds Issued	0	0	0	0
Premium on Debt Issuance	0	0	0	0
Payment to Refunded Bond Escrow Agent	0	0	0	0
Purchase Agreement	0	0	0	0
Transfers In	43,277	15,000	78,089	20,530
Transfers Out	(43,277)	(15,000)	(78,089)	(20,530)
<i>Total Other Financing Sources (Uses)</i>	<u>731,799</u>	<u>6,137</u>	<u>0</u>	<u>0</u>
<i>Net Change in Fund Balances</i>	<u>\$7,420,072</u>	<u>\$1,252,064</u>	<u>\$3,100,678</u>	<u>(\$2,859,309)</u>
Debt Service as a Percentage of Noncapital Expenditures	7.2%	7.5%	7.7%	7.1%

2010	2009	2008	2007	2006	2005
\$26,949,636	\$29,667,748	\$28,806,731	\$30,346,784	\$30,817,379	\$26,400,308
0	0	0	0	0	0
15,140,010	13,987,982	12,984,055	11,870,969	10,934,222	10,775,660
140,759	425,552	854,120	966,672	616,409	225,809
396,038	232,712	334,520	126,047	483,133	656,848
971,663	978,924	984,537	950,432	908,810	834,280
678,783	805,725	695,259	608,414	586,977	564,626
26,215	51,767	12,221	13,481	17,683	46,909
100,331	126,771	65,626	53,474	41,444	53,076
152,490	77,335	94,318	50,451	31,177	48,571
<u>44,555,925</u>	<u>46,354,516</u>	<u>44,831,387</u>	<u>44,986,724</u>	<u>44,437,234</u>	<u>39,606,087</u>
19,113,434	17,668,722	17,111,669	16,064,106	14,770,814	13,809,289
4,678,469	4,603,102	3,930,759	3,409,775	3,146,653	3,248,040
329,357	347,015	369,725	354,277	342,194	316,212
0	0	0	0	0	0
1,025,787	0	0	0	0	0
0	644,108	633,468	471,689	522,765	472,716
3,968,206	3,610,833	3,496,254	3,230,393	3,032,383	2,977,356
1,227,438	1,224,654	1,377,915	1,472,514	1,439,458	1,244,732
101,028	86,547	83,051	80,990	82,426	85,919
2,772,107	2,645,607	2,571,781	2,354,882	2,345,441	2,244,438
1,267,239	1,105,859	1,048,794	788,498	897,983	766,320
274,430	282,062	277,024	264,566	254,839	267,488
3,659,000	4,682,669	4,433,096	4,551,169	4,099,191	4,245,380
2,772,215	2,447,298	2,318,740	2,047,497	2,011,365	1,877,724
217,227	173,619	159,151	36,347	179,994	107,928
486,620	713,415	536,249	463,528	480,719	454,321
1,459,847	1,440,136	1,433,392	1,320,696	1,266,901	1,153,001
1,525,697	1,473,627	1,407,983	1,231,440	1,174,120	1,105,744
6,481,645	1,030,569	213,318	576,047	293,667	541,713
2,123,497	1,773,412	1,712,833	1,790,000	1,342,497	1,250,016
0	0	0	0	0	0
1,345,096	1,202,699	1,227,593	1,300,795	1,303,915	1,737,461
0	0	0	0	0	0
0	117,168	0	0	362,027	0
<u>54,828,339</u>	<u>47,273,121</u>	<u>44,342,795</u>	<u>41,809,209</u>	<u>39,349,352</u>	<u>37,905,798</u>
<u>(10,272,414)</u>	<u>(918,605)</u>	<u>488,592</u>	<u>3,177,515</u>	<u>5,087,882</u>	<u>1,700,289</u>
0	0	0	0	0	0
0	0	0	0	0	0
0	5,999,998	0	0	0	0
0	0	0	0	23,959,987	0
0	226,735	0	0	1,945,455	0
0	0	0	0	(25,542,483)	0
0	173,988	0	0	0	0
35,520	37,860	34,160	30,160	25,560	12,080
<u>(35,520)</u>	<u>(37,860)</u>	<u>(34,160)</u>	<u>(30,160)</u>	<u>(25,560)</u>	<u>(12,080)</u>
0	6,400,721	0	0	362,959	0
<u>(10,272,414)</u>	<u>\$5,482,116</u>	<u>\$488,592</u>	<u>\$3,177,515</u>	<u>\$5,450,841</u>	<u>\$1,700,289</u>
7.2%	6.7%	6.7%	7.5%	7.7%	8.0%

**Nordonia Hills City School District**  
*Assessed and Estimated Actual Value of Taxable Property*  
*Last Ten Years*

Collection Year	Real Property			Estimated Actual Value	Tangible	Personal Property
	Assessed Value				General	Business
	Residential/ Agricultural	Commercial/ Industrial	Total		Assessed Value	Estimated Actual Value
2014	\$752,937,530	\$154,814,340	\$907,751,870	\$2,593,576,771	\$0	\$0
2013	750,842,030	153,156,060	903,998,090	2,582,851,686	0	0
2012	748,050,370	157,943,220	905,993,590	2,588,553,114	0	0
2011	812,050,720	176,758,250	988,808,970	2,825,168,486	0	0
2010	809,996,680	177,939,220	987,935,900	2,822,674,000	1,556,470	24,903,520
2009	807,250,520	177,175,180	984,425,700	2,812,644,857	18,156,820	290,509,120
2008	792,278,770	166,650,460	958,929,230	2,739,797,800	36,453,440	583,255,040
2007	772,754,530	162,886,210	935,640,740	2,673,259,257	51,366,471	821,863,536
2006	750,104,630	159,798,720	909,903,350	2,599,723,857	60,257,447	964,119,152
2005	673,923,370	146,435,680	820,359,050	2,343,883,000	57,903,551	926,456,816

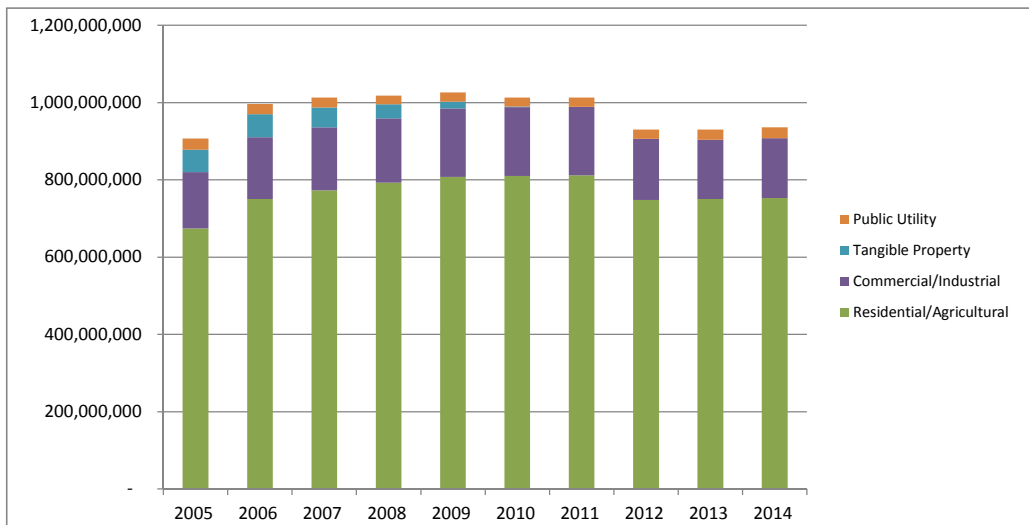
Real property is reappraised every six years with a State mandated update of the current market value in the third year following each reappraisal.

The assessed value of real property (including public utility real property) is 35 percent of estimated true value. The assessed value of public utility personal property ranges from 25 percent of true value for railroad property to 88 percent for electric transmission and distribution property. General business tangible personal property was assessed in previous years at 25 percent for machinery and equipment and 23 percent for inventories.

The tangible personal property values associated with each year are the values that, when multiplied by the applicable rates, generated the property tax revenue billed in that year. For real property, the amounts generated by multiplying the assessed values by the applicable rates would be reduced by the 10%, 2 1/2% and homestead exemptions before being billed. The 10% rollback for commercial/industrial property was eliminated in 2006.

**Source:** Office of the County Fiscal Officer, Summit County, Ohio

Tangible Personal Property Public Utility		Total		Total Tax Rate	Weighted Average Tax Rate
Assessed Value	Estimated Actual Value	Assessed Value	Estimated Actual Value		
\$28,468,580	\$32,350,659	\$936,220,450	\$2,625,927,431	\$68.920000	\$39.03694
26,459,950	30,068,125	930,458,040	2,612,919,811	68.990000	38.80326
24,400,460	27,727,795	930,394,050	2,616,280,910	69.100000	38.77541
24,399,910	27,727,170	1,013,208,880	2,852,895,656	62.600000	30.41911
23,600,380	26,818,614	1,013,092,750	2,874,396,134	62.600000	30.08352
23,272,230	26,445,716	1,025,854,750	3,129,599,693	62.670000	30.96950
22,416,470	25,473,261	1,017,799,140	3,348,526,101	62.260000	31.25229
26,265,850	29,847,557	1,013,273,061	3,524,970,350	61.970000	31.70925
26,559,530	30,181,284	996,720,327	3,594,024,293	62.580000	32.76763
29,078,120	33,043,318	907,340,721	3,303,383,134	62.580000	29.29565



**Nordonia Hills City School District**  
*Property Tax Rates - Direct and Overlapping Governments*  
(per \$1,000 of assessed value)  
Last Ten Years

	2014	2013	2012	2011
<b>Unvoted Millage</b>				
Operating	\$4.970000	\$4.970000	\$4.970000	\$4.970000
<b>Voted Millage - by levy</b>				
1976 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	6.988088	6.981019	6.973700	6.395200
Commercial/Industrial and Public Utility Real	7.233386	7.259797	7.158600	6.338400
General Business and Public Utility Personal	26.280000	26.280000	26.280000	26.280000
1978 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	1.196590	1.195380	1.194100	1.095100
Commercial/Industrial and Public Utility Real	1.238593	1.243116	1.225800	1.085300
General Business and Public Utility Personal	4.500000	4.500000	4.500000	4.500000
1984 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	2.240254	2.237986	2.235600	2.050200
Commercial/Industrial and Public Utility Real	2.441988	2.450908	2.416800	2.139800
General Business and Public Utility Personal	5.400000	5.400000	5.400000	5.400000
1987 Permanent Improvement				
Effective Millage Rates				
Residential/Agricultural Real	0.000000	0.000000	0.000000	0.000000
Commercial/Industrial and Public Utility Real	0.000000	0.000000	0.000000	0.000000
General Business and Public Utility Personal	0.000000	0.000000	0.000000	0.000000
1988 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	2.120189	2.118044	2.115800	2.285600
Commercial/Industrial and Public Utility Real	2.608380	2.617908	2.581400	1.940300
General Business and Public Utility Personal	4.450000	4.450000	4.450000	4.450000
1993 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	3.983796	3.979771	3.975600	3.645800
Commercial/Industrial and Public Utility Real	4.892342	4.910220	4.841800	4.287000
General Business and Public Utility Personal	7.200000	7.200000	7.200000	7.200000
2000 Bond (\$38,500,000)	3.150000	3.150000	3.300000	2.900000
2004 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	6.432101	6.425601	6.418800	5.886400
Commercial/Industrial and Public Utility Real	6.332677	6.355817	6.267200	5.549100
General Business and Public Utility Personal	6.500000	6.500000	6.500000	6.500000
2008 Bond (\$6,000,000)	0.470000	0.540000	0.500000	0.400000
2011 Operating - continuing				
Effective Millage Rates				
Residential/Agricultural Real	6.000000	6.000000	6.000000	0.000000
Commercial/Industrial and Public Utility Real	5.978154	6.000000	6.000000	0.000000
General Business and Public Utility Personal	6.000000	6.000000	6.000000	0.000000

2010	2009	2008	2007	2006	2005
\$4.970000	\$4.970000	\$4.970000	\$4.970000	\$4.970000	\$4.970000
6.401900	6.388300	6.441000	6.474200	6.504300	1.203400
6.300800	6.219100	6.614900	6.697600	6.748500	1.232800
26.280000	26.280000	26.280000	26.280000	26.280000	26.280000
1.096200	1.093900	1.102900	1.108600	1.113800	1.203400
1.078900	1.064900	1.132700	1.146900	1.155600	1.232800
4.500000	4.500000	4.500000	4.500000	4.500000	4.500000
2.052300	2.048000	2.064900	2.075500	2.085200	2.253000
2.127200	2.099600	2.233200	2.261100	2.278300	2.430600
5.400000	5.400000	5.400000	5.400000	5.400000	5.400000
0.608100	0.606800	0.611800	0.615000	0.617800	0.667600
0.749600	0.739900	0.786900	0.796800	0.802800	0.856500
1.490000	1.490000	1.490000	1.490000	1.490000	1.490000
1.942300	1.938200	1.954200	1.964300	1.973400	2.132200
2.272100	2.242600	2.385400	2.415200	2.433500	2.596200
4.450000	4.450000	4.450000	4.450000	4.450000	4.450000
3.649600	3.641900	3.672000	3.690900	3.708000	4.006400
4.261600	4.206400	4.474000	4.530000	4.564400	4.869500
7.200000	7.200000	7.200000	7.200000	7.200000	7.200000
2.900000	2.910000	2.960000	2.670000	3.280000	3.280000
5.892500	5.880000	5.928600	5.959100	5.986900	6.468600
5.516300	5.444800	5.791200	5.863700	5.908200	6.303100
6.500000	6.500000	6.500000	6.500000	6.500000	6.500000
0.400000	0.460000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000
0.000000	0.000000	0.000000	0.000000	0.000000	0.000000

(continued)



**Nordonia Hills City School District**  
*Property Tax Rates - Direct and Overlapping Governments (continued)*  
(per \$1,000 of assessed value)  
Last Ten Years

	2014	2013	2012	2011
<b>Total Voted Millage by type of Property</b>				
Residential/Agricultural Real	\$32.581018	\$32.627801	\$32.713600	\$24.658300
Commercial/Industrial and Public Utility Real	34.345520	34.527766	34.291600	24.639900
General Business and Public Utility Personal	63.950000	64.020000	64.130000	57.630000
<b>Total Millage by type of Property</b>				
Residential/Agricultural Real	\$37.551018	\$37.597801	\$37.683600	\$29.628300
Commercial/Industrial and Public Utility Real	39.315520	39.497766	39.261600	29.609900
General Business and Public Utility Personal	68.920000	68.990000	69.100000	62.600000
<b>Total Weighted Average Tax Rate</b>				
	\$39.036940	\$38.803260	\$38.775410	\$30.419110
<b>Overlapping Rates by Taxing District</b>				
Boston Heights Village				
Effective Millage Rates				
Residential/Agricultural Real	\$6.100000	\$6.100000	\$6.100000	\$5.583600
Commercial/Industrial and Public Utility Real	6.100000	6.100000	6.100000	5.336700
General Business and Public Utility Personal	6.100000	6.100000	6.100000	5.600000
City of Macedonia				
Effective Millage Rates				
Residential/Agricultural Real	4.997981	4.998792	4.997900	4.879700
Commercial/Industrial and Public Utility Real	5.171050	5.173519	5.164700	4.944700
General Business and Public Utility Personal	8.900000	8.900000	8.900000	8.900000
Northfield Center Township				
Effective Millage Rates				
Residential/Agricultural Real	9.197315	9.192819	9.187500	8.825300
Commercial/Industrial and Public Utility Real	8.675856	8.802501	8.761300	8.382000
General Business and Public Utility Personal	14.150000	14.150000	14.150000	14.150000
Northfield Village				
Effective Millage Rates				
Residential/Agricultural Real	7.143268	7.138902	7.137600	6.905400
Commercial/Industrial and Public Utility Real	7.135201	7.130170	6.914500	6.548500
General Business and Public Utility Personal	7.480000	7.480000	7.480000	7.480000
Sagamore Hills Township				
Effective Millage Rates				
Residential/Agricultural Real	10.749541	10.748034	9.401100	8.844500
Commercial/Industrial and Public Utility Real	10.479544	10.484373	8.699200	7.984700
General Business and Public Utility Personal	11.180000	11.180000	10.180000	10.180000
Twinsburg Township				
Effective Millage Rates				
Residential/Agricultural Real	10.004582	10.074887	10.074400	7.981500
Commercial/Industrial and Public Utility Real	11.937097	11.935621	11.733700	9.021600
General Business and Public Utility Personal	14.610000	14.610000	14.610000	12.860000

The rates presented for a particular calendar year are the rates that, when applied to the assessed values presented in the Assessed Value Table, generated the property tax revenue billed in that year.

Rates may only be raised by obtaining the approval of a majority of the voters at a public election

Real property tax rates for continuing operating levies are reduced so that inflationary increases in value do not generate additional taxes.

Overlapping rates are those of local and county governments that apply to property owners within the School District

**Source:** Ohio Department of Taxation

**Note:** Emergency and Debt Service levies are designed to raise a fixed amount of revenue each year. A rate is set each year so that when it is applied to the total assessed value, that fixed amount is generated.

2010	2009	2008	2007	2006	2005
\$24.334800	\$24.360300	\$24.123600	\$23.942600	\$24.651600	\$20.547000
24.856900	24.647400	25.591400	25.584500	26.368500	21.945000
57.630000	57.700000	57.290000	57.000000	57.610000	57.610000
\$29.304800	\$29.330300	\$29.093600	\$28.912600	\$29.621600	\$25.517000
29.826900	29.617400	30.561400	30.554500	31.338500	26.915000
62.600000	62.670000	62.260000	61.970000	62.580000	62.580000
\$30.083520	\$30.969500	\$31.252290	\$31.709250	\$32.767630	\$29.295650
\$6.081400	\$6.025600	\$6.065100	\$5.636500	\$5.671100	\$6.015500
6.100000	6.280300	6.135900	6.294700	6.492100	6.579800
6.100000	6.600000	6.600000	6.850000	6.850000	6.850000
4.887800	4.883000	4.100300	4.115500	4.119200	4.203400
4.927900	4.909300	4.265000	4.266800	4.273400	4.331500
8.900000	8.900000	8.700000	8.700000	8.700000	8.700000
8.821900	8.814300	8.812300	7.233500	7.265600	7.576900
8.406300	8.136600	8.401600	6.795300	6.861900	6.935400
14.150000	14.150000	14.150000	13.150000	13.150000	13.150000
6.902800	5.401000	5.381700	5.381800	5.377800	5.545000
6.493200	5.120500	5.345000	5.386400	5.391600	5.712100
7.480000	5.980000	5.980000	5.980000	5.980000	5.980000
8.839100	8.823600	8.839600	8.844300	8.118600	8.649100
7.986700	7.965100	7.932400	8.377100	7.674200	8.314600
10.180000	10.180000	10.180000	10.180000	9.430000	9.430000
7.973800	7.966100	8.179000	8.152500	8.158400	8.605000
9.020600	8.944700	9.799100	9.836300	9.857500	9.982600
12.860000	12.860000	12.860000	12.860000	12.860000	12.860000

**Nordonia Hills City School District**  
*Property Tax Levies and Collections (1)*  
*Last Ten Years*

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Collection Year	Current Tax Levy	Delinquent Levy	Total Levy	Current Tax Collections
2014	\$36,108,198	\$1,913,728	\$38,021,926	\$35,562,444
2013	36,108,198	2,983,077	39,091,275	35,319,692
2012	36,076,774	2,735,125	38,811,899	34,934,389
2011	31,220,858	2,502,617	33,723,475	30,028,940
2010	31,228,709	2,387,010	33,615,719	30,307,223
2009	31,138,340	2,734,649	33,872,989	30,255,260
2008	31,392,444	2,639,064	34,031,508	30,402,110
2007	31,939,091	2,685,199	34,624,290	30,864,286
2006	32,832,504	2,775,663	35,608,167	32,038,879
2005	32,308,051	2,332,573	34,640,624	31,237,357

**Source:** Office of the Fiscal Officer, Summit County, Ohio

- (1) Includes Homestead/Rollback taxes assessed locally, but distributed through the State and reported as Intergovernmental Revenue.

**Note:** The School District's current reporting system does not track delinquency tax collections by tax year. Outstanding delinquencies are tracked in total by the date the parcel is first certified delinquent. Penalties and interest are applied to the total outstanding delinquent balance. The presentation will be updated as new information becomes available.

Percent of Current Tax Collections to Current Tax Levy	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Current Tax Levy
98.49%	\$896,938	\$36,459,382	95.89%
97.82	1,258,776	36,578,468	93.57
96.83	1,118,557	36,052,946	92.89
96.18	803,118	30,832,058	91.43
97.05	842,887	31,150,110	92.67
97.16	1,373,400	31,628,660	93.37
96.85	1,104,728	31,506,838	92.58
96.63	1,251,644	32,115,930	92.76
97.58	917,191	32,956,070	92.55
96.69	1,223,371	32,460,728	93.71

**Nordonia Hills City School District**

*Principal Taxpayers*

*Real Estate Tax*

*2014 and 2005*

Name of Taxpayer	2014	
	Assessed Valuation	Percent of Real Assessed Value
DOTRS, LLC	\$8,054,510	0.89 %
Eaton Ridge, LLC	4,137,160	0.46
AERC Williamsburg, Incorporated	4,099,620	0.45
GW Macedonia, LLC	3,576,880	0.39
Musca Properties, LLC	3,536,220	0.39
Northfield Park Associates, LLC	2,952,700	0.33
Lowes Home Center, Incorporated	2,790,600	0.31
Sagamore Square Enterprises, LTD	2,634,430	0.29
Sacco of Macedonia, LLC	2,492,200	0.27
Sagamore Hills Nominee, LP	2,432,710	0.26
<b>Total</b>	<b>\$36,707,030</b>	<b>4.04 %</b>
<b>Total Real Estate Valuation</b>	<b>\$907,751,870</b>	
Name of Taxpayer	2005	
	Assessed Valuation	Percent of Real Assessed Value
DOTRS, LLC	\$7,697,460	0.94 %
AERC Williamsburg, Incorporated	4,512,140	0.55
Eaton Ridge, LTD	3,788,010	0.46
Lowes Home Centers, Incorporated	3,370,730	0.41
GW Macedonia, LLC	3,157,380	0.39
Northfield Park Associates, LLC	3,154,950	0.38
Cleveland Steel Warehouse, LTD	2,689,210	0.33
Sacco of Macedonia, LLC	2,606,200	0.32
W.W. Grainger, Incorporated	2,517,290	0.31
Developers Diversified Realty Corporation	2,321,450	0.28
<b>Total</b>	<b>\$35,814,820</b>	<b>4.37 %</b>
<b>Total Real Estate Valuation</b>	<b>\$820,359,050</b>	

**Source:** Office of the Fiscal Officer, Summit County, Ohio

**Nordonia Hills City School District**

*Principal Taxpayers*

*Public Utilities Tax*

*2014 and 2005*

Name of Taxpayer	2014	
	Assessed Valuation	Percent of Public Utility Assessed Value
Ohio Edison	\$13,234,110	46.49 %
American Transmission	7,879,970	27.68
Cleveland Electric Illuminating	4,058,450	14.26
East Ohio Gas	3,002,650	10.55
Aqua Ohio, Incorporated	268,160	0.94
<b>Total</b>	<b>\$28,443,340</b>	<b>99.92 %</b>
<b>Total Public Utility Valuation</b>	<b>\$28,468,580</b>	

Name of Taxpayer	2005	
	Assessed Valuation	Percent of Public Utility Assessed Value
American Transmission	\$8,826,470	30.35 %
Ohio Edison	7,550,390	25.97
Western Reserve Telephone	4,004,490	13.77
Cleveland Electric Illuminating	2,434,310	8.37
East Ohio Gas	1,934,220	6.65
<b>Total</b>	<b>\$24,749,880</b>	<b>85.11 %</b>
<b>Total Public Utility Valuation</b>	<b>\$29,078,120</b>	

**Source:** Office of the Fiscal Officer, Summit County, Ohio

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**Nordonia Hills City School District**  
*Computation of Direct and Overlapping  
Debt Attributable to Governmental Activities*  
June 30, 2014

	Governmental Activities Debt Outstanding	Percentage Applicable to School District (1)	Amount of Direct and Overlapping Debt
Direct:			
Nordonia Hills City School District General Obligation Bonds	\$32,624,796	100.00 %	\$32,624,796
Overlapping:			
City of Macedonia			
General Obligation Bonds	7,700,000	97.70	7,522,900
Special Assessment Bonds	1,214,300	97.70	1,186,371
OPWC Loans	458,295	97.70	447,754
Capital Lease Obligations	1,344	97.70	1,313
Northfield Village			
General Obligation Bonds	175,693	100.00	175,693
OPWC Loans	1,740,245	100.00	1,740,245
Capital Lease Obligations	42,447	100.00	42,447
Metro Transit Authority			
General Obligation Bonds	105,000	7.18	94,427
Summit County			
General Obligation Bonds	70,340,754	7.18	5,050,466
Capital Appreciation Bonds	490,090	7.18	35,188
Capital Lease Obligations	154,499	7.18	11,093
Total Overlapping	82,422,667		16,307,898
Total	\$115,047,463		\$48,932,694

**Source:** Office of the Fiscal Officer, Summit County, Ohio

(1) Percentages were determined by dividing the assessed valuation of the political subdivision located within the boundaries of the School District by the total assessed valuation of the subdivision. The valuations used were for the 2014 collection year.



**Nordonia Hills City School District**  
*Ratio of Outstanding Debt  
to Estimated Actual Value, Personal Income, and Population  
Last Ten Fiscal Years*

Fiscal Year	Estimated Population	Estimated Actual Value	General Bonded Debt		
			General Bonded Debt	Ratio of General Bonded Debt to Estimated Actual Value	General Bonded Debt per Capita
2014	32,247	\$2,625,927,431	\$32,624,796	1.24%	\$1,012
2013	32,247	2,612,919,811	33,559,133	1.28	1,041
2012	32,247	2,616,280,910	35,146,548	1.34	1,090
2011	32,247	2,852,895,656	36,674,521	1.29	1,137
2010	32,247	2,874,396,134	38,128,165	1.33	1,182
2009	27,835	3,129,599,693	39,632,608	1.27	1,424
2008	27,835	3,348,526,101	34,682,205	1.04	1,246
2007	27,835	3,524,970,350	36,014,017	1.02	1,294
2006	27,835	3,594,024,293	37,376,774	1.04	1,343
2005	27,835	3,303,383,134	36,502,437	1.11	1,311

(1) Personal income for this calculation is from the Demographic and Economic Statistics table on S28.

**Sources:** Office of the Treasurer, Nordonia Hills City School District and the U.S. Census Bureau (Census 2010) 2011 - 2014; (Census 2000) 2005 - 2010

**Note:** Although the general obligation bond retirement fund is restricted for debt service, it is not specifically restricted to the payment of principal. Therefore, these resources are not shown as a deduction from general obligation bonded debt.

N/A - Not Available

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Capital Leases	Total Debt	Percentage of Personal Income (1)	Per Capita
\$0	\$32,624,796	N/A	\$1,012
0	33,559,133	N/A	1,041
0	35,146,548	2.52	1,090
0	36,674,521	2.66	1,137
0	38,128,165	2.84	1,182
0	39,632,608	3.33	1,424
9,915	34,692,120	2.89	1,246
67,748	36,081,765	3.05	1,296
122,848	37,499,622	3.27	1,347
175,345	36,677,782	3.17	1,318

**Nordonia Hills City School District**  
*Computation of Legal Debt Margin*  
*Last Ten Fiscal Years*

	2014	2013	2012	2011
Total Assessed Valuation	\$936,220,450	\$930,458,040	\$930,394,050	\$1,013,208,880
Less Railroad and Telephone Property Valuation	(1,128,840)	(1,053,220)	(923,780)	(862,670)
Less General Business Tangible Personal Property Valuation	0	0	0	0
Total Assessed Valuation used to Calculate Legal Debt Margin (1)	<u>\$935,091,610</u>	<u>\$929,404,820</u>	<u>\$929,470,270</u>	<u>\$1,012,346,210</u>
Debt Limit - 9% of Assessed Value (2)	\$84,158,245	\$83,646,434	\$83,652,324	\$91,111,159
Amount of Debt Outstanding				
General Obligation Bonds	25,420,000	25,650,000	26,150,000	26,635,000
Capital Appreciation Bonds	1,925,622	2,699,845	3,415,528	4,184,948
Energy Conservation Bonds	729,744	0	0	0
Less Amount Available in Bond Retirement Fund	<u>(1,773,260)</u>	<u>(1,369,260)</u>	<u>(1,582,617)</u>	<u>(1,577,251)</u>
Total	26,302,106	26,980,585	27,982,911	29,242,697
Exemptions:				
Energy Conservation Bonds	<u>(729,744)</u>	0	0	0
Amount of Debt Subject to Limit	<u>25,572,362</u>	<u>26,980,585</u>	<u>27,982,911</u>	<u>29,242,697</u>
Overall Debt Margin	<u>\$58,585,883</u>	<u>\$56,665,849</u>	<u>\$55,669,413</u>	<u>\$61,868,462</u>
Legal Debt Margin as a Percentage of Debt Limit	69.61%	67.74%	66.55%	67.90%
Unvoted Legal Debt Limit - .10% of Assessed Value	\$935,092	\$929,405	\$929,470	\$1,012,346
Amount of Debt Subject to Limit	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Unvoted Debt Margin	<u>\$935,092</u>	<u>\$929,405</u>	<u>\$929,470</u>	<u>\$1,012,346</u>
Unvoted Legal Debt Margin as a Percentage of the Unvoted Debt Limitation	100.00%	100.00%	100.00%	100.00%
Additional Limit for Unvoted Energy Conservation Bonds/Loans				
Debt Limit - 1% of Assessed Valuation	\$9,350,916	\$9,294,048	\$9,294,703	\$10,123,462
Energy Conservation Bonds	<u>(729,744)</u>	0	0	0
Additional Unvoted Debt Margin	<u>\$8,621,172</u>	<u>\$9,294,048</u>	<u>\$9,294,703</u>	<u>\$10,123,462</u>
Additional Unvoted Debt Margin as a Percentage of the Unvoted Debt Limitation	92.20%	100.00%	100.00%	100.00%

**Source:** Summit County Fiscal Officer and School District Financial Records

- (1) Beginning in fiscal year 2006, HB530 changed the assessed valuation utilized in the legal debt margin calculation to exclude tangible personal property as well as railroad and telephone tangible property.
- (2) Ohio Bond Law sets a limit of 9% for overall debt and 1/10 of 1% for unvoted debt.

2010	2009	2008	2007	2006	2005
\$1,013,092,750	\$1,025,854,750	\$1,017,799,140	\$1,013,273,061	\$996,720,327	\$907,340,721
(876,450)	(786,660)	(914,180)	(695,530)	(479,650)	(477,060)
(1,556,470)	(18,156,820)	(36,453,440)	(51,366,471)	(60,257,447)	(57,903,551)
<u>\$1,010,659,830</u>	<u>\$1,006,911,270</u>	<u>\$980,431,520</u>	<u>\$961,211,060</u>	<u>\$935,983,230</u>	<u>\$848,960,110</u>
\$90,959,385	\$90,622,014	\$88,238,837	\$86,508,995	\$84,238,491	\$76,406,410
28,730,000	30,810,000	26,630,000	28,285,000	30,075,000	32,680,000
4,184,948	4,184,948	4,084,950	4,084,950	4,084,950	2,769,963
0	0	0	0	0	0
(1,200,690)	(1,705,131)	(1,170,799)	(1,267,007)	(1,439,987)	(846,227)
31,714,258	33,289,817	29,544,151	31,102,943	32,719,963	34,603,736
0	0	0	0	0	0
31,714,258	33,289,817	29,544,151	31,102,943	32,719,963	34,603,736
<u>\$59,245,127</u>	<u>\$57,332,197</u>	<u>\$58,694,686</u>	<u>\$55,406,052</u>	<u>\$51,518,528</u>	<u>\$41,802,674</u>
65.13%	63.27%	66.52%	64.05%	61.16%	54.71%
\$1,010,660	\$1,006,911	\$980,432	\$961,211	\$935,983	\$848,960
0	0	0	0	0	0
<u>\$1,010,660</u>	<u>\$1,006,911</u>	<u>\$980,432</u>	<u>\$961,211</u>	<u>\$935,983</u>	<u>\$848,960</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
\$10,106,598	\$10,069,113	\$9,804,315	\$9,612,111	\$9,359,832	\$8,489,601
0	0	0	0	0	0
<u>\$10,106,598</u>	<u>\$10,069,113</u>	<u>\$9,804,315</u>	<u>\$9,612,111</u>	<u>\$9,359,832</u>	<u>\$8,489,601</u>
100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

**Nordonia Hills City School District**  
*Demographic and Economic Statistics*  
*Last Ten Years*

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Year	Population	Total Personal Income	Per Capita Personal Income	Summit County Unemployment Rate
2014	32,247	N/A	N/A	4.8%
2013	32,247	N/A	N/A	7.0
2012	32,247	1,397,230,263	43,329	6.4
2011	32,247	1,378,623,744	42,752	8.1
2010	32,247	1,342,474,857	41,631	9.2
2009	27,835	1,191,198,825	42,795	9.9
2008	27,835	1,201,525,610	43,166	6.2
2007	27,835	1,182,486,470	42,482	5.1
2006	27,835	1,147,664,885	41,231	4.8
2005	27,835	1,158,186,515	41,609	4.6

**Sources:** U.S. Census Bureau  
Summit County Fiscal Officer's Office  
Ohio Department of Job and Family Services

N/A - Not Available

**Nordonia Hills City School District**  
*Principal Employers*  
2014 and 2005

2014			
Employer	Nature of Business or Activity	Number of Employees	Percentage of Total County Employment
Nordonia Hills City School District	Public Education	440	0.17 %
Ohio State Home Services, Incorporated	Special Trades Contractor	250	0.09
Great Day Improvements, LLC	Patio Enclosures	210	0.08
Empire Die Casting Company, Incorporated	Manufacturing	195	0.07
IER Fujikura, Incorporated	Custom Molded Rubber	170	0.06
City of Macedonia	Government	160	0.06
Ohio Materials Handling, Incorporated	Equipment Dealership	150	0.06
TPC Wire and Cable Corporation	Supplies of Industrial Wire and Cable	150	0.06
Design Molded Plastics, Incorporated	Manufacturing	140	0.05
Total		<u>1,865</u>	<u>0.70 %</u>
Total Employment within County		<u>265,400</u>	

2005			
Employer	Nature of Business or Activity	Number of Employees	Percentage of Total County Employment
Nordonia Hills City Schools	Public Education	501	0.18 %
Graco Children's Products	Children's Automotive Seats	370	0.14
Acme Arsenal Company, Incorporated	Drywall Contracting	300	0.11
Empire Die Casting Company, Incorporated	Manufacturing	200	0.07
Patio Enclosures, Incorporated	Retail Furniture	185	0.07
Brentwood Enterprises, LLC	Retirement Community with Nursing	135	0.05
IER Industries, Incorporated	Custom Molded Rubber	128	0.05
AGS Custom Graphics, Incorporated	Printing Services	120	0.04
Polyone Corporation	Powder and Pellet Plastic Compounds	100	0.04
Total		<u>2,039</u>	<u>0.75 %</u>
Total Employment within County		<u>273,500</u>	

**Source:** Summit County Fiscal Officer's Office

**Nordonia Hills City School District**  
*Building Statistics by School Building/Facility*  
*Last Ten Fiscal Years*

	2014	2013	2012	2011
<b>Lee Eaton Elementary</b>				
Constructed in 1953				
Total Building Square Footage	64,719	64,719	64,719	64,719
Enrollment - Grades 5-6	564	566	578	545
<b>Ledgeview Elementary</b>				
Constructed in 1963				
Total Building Square Footage	66,438	66,438	66,438	66,438
Enrollment - Grades K - 4	468	487	506	538
<b>Northfield Elementary</b>				
Constructed in 1963				
Total Building Square Footage	63,072	63,072	63,072	63,072
Enrollment - Grades K - 4	374	421	437	440
<b>Rushwood Elementary</b>				
Constructed in 1970				
Total Building Square Footage	49,194	49,194	49,194	49,194
Enrollment - Grades K - 4	369	387	402	414
<b>Nordonia Middle School</b>				
Constructed in 1928				
Total Building Square Footage	115,067	115,067	115,067	115,067
Enrollment - Grades 7-8	579	551	588	668
<b>Nordonia High School</b>				
Constructed in 1960				
Total Building Square Footage	227,862	227,862	227,862	227,862
Enrollment - Grades 9 - 12	1,301	1,365	1,411	1,447

**Source:** School District Records

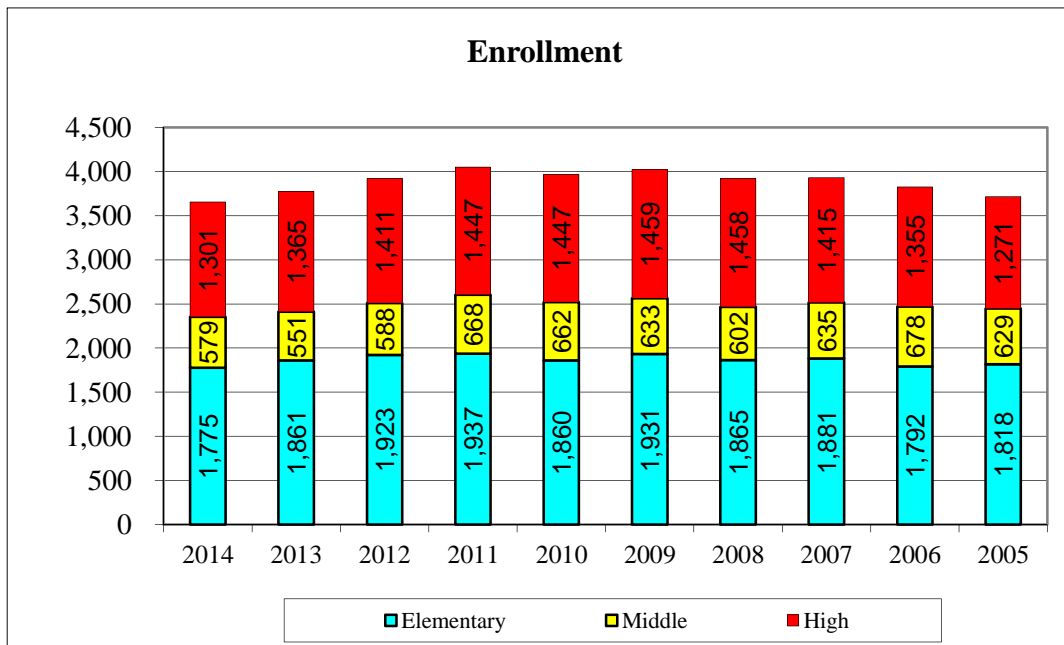
2010	2009	2008	2007	2006	2005
64,719 561	64,719 614	64,719 602	64,719 591	64,719 562	64,719 591
66,438 463	66,438 499	66,438 491	66,438 548	66,438 496	66,438 483
63,072 423	63,072 396	63,072 384	63,072 343	63,072 333	63,072 360
49,194 413	49,194 422	49,194 388	49,194 399	49,194 401	49,194 384
115,067 662	115,067 633	115,067 602	115,067 635	115,067 678	115,067 629
227,862 1,447	227,862 1,459	227,862 1,458	227,862 1,415	227,862 1,355	227,862 1,271



## Nordonia City School District

### *Enrollment Statistics Last Ten Fiscal Years*

Fiscal Year	Elementary Schools	Middle Schools	High School	Total
2014	1,775	579	1,301	3,655
2013	1,861	551	1,365	3,777
2012	1,923	588	1,411	3,922
2011	1,937	668	1,447	4,052
2010	1,860	662	1,447	3,969
2009	1,931	633	1,459	4,023
2008	1,865	602	1,458	3,925
2007	1,881	635	1,415	3,931
2006	1,792	678	1,355	3,825
2005	1,818	629	1,271	3,718



**Sources:** Ohio Department of Education Local Report Cards and Data Warehouse Reports

## Nordonia Hills City School District

### *Attendance and Graduation Rates*

#### *Last Ten Fiscal Years*

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<u>Fiscal Year</u>	<u>Nordonia Hills City School District Attendance Rate</u>	<u>State Average</u>	<u>Nordonia Hills City School District Graduation Rate</u>	<u>State Average</u>
2014	96.20%	95.20%	96.40%	81.30%
2013	95.60	94.50	96.40	82.20
2012	95.60	94.50	94.60	81.30
2011	95.40	94.50	91.60	79.70
2010	95.40	94.30	96.20	84.30
2009	95.80	94.30	95.60	83.00
2008	95.60	94.20	96.50	84.60
2007	95.50	94.10	96.40	86.90
2006	95.60	94.10	94.20	86.10
2005	95.80	94.30	94.50	86.20

**Sources:** Ohio Department of Education Local Report Cards and Data Warehouse Reports

**Nordonia Hills City School District**

*Per Pupil Cost  
Last Ten Fiscal Years*

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Fiscal Year	Student Enrollment		General Governmental	
	Average Enrollment	Percentage of Change	Total Expenditures (1)	Per Pupil Cost
2014	3,655	(3.23) %	\$43,333,843	\$11,856
2013	3,777	(3.70)	41,878,620	11,088
2012	3,922	(3.21)	40,467,750	10,318
2011	4,052	2.09	45,420,303	11,209
2010	3,969	(1.34)	51,359,746	12,940
2009	4,023	2.50	44,179,842	10,982
2008	3,925	(0.15)	41,402,369	10,548
2007	3,931	2.77	38,718,414	9,850
2006	3,825	2.88	36,340,913	9,501
2005	3,718	0.00	34,918,321	9,392

(1) Debt Service totals have been excluded.

**Source:** School District Records

Governmental Activities		Students Receiving Free and Reduced Lunches		
Total Expenses (1)	Per Pupil Cost	Number of Lunches Served	Percentage of Free Lunches	Percentage of Reduced Lunches
\$44,345,627	\$12,133	259,260	29.30 %	9.37 %
42,603,213	11,280	287,858	25.10	8.43
41,486,998	10,578	331,201	23.40	9.62
44,467,033	10,974	345,289	23.10	9.36
47,238,016	11,902	352,905	20.81	9.10
45,180,532	11,231	328,901	17.67	9.15
43,744,091	11,145	353,698	12.78	7.13
39,674,081	10,093	349,397	11.45	6.48
37,599,471	9,830	348,266	10.00	4.81
35,912,481	9,659	334,559	11.66	6.13

**Nordonia Hills City School District**  
*School District Employees by Function/Program*  
*Last Ten Fiscal Years*

Function/Program	2014	2013	2012	2011
<b>Regular Instruction</b>				
Elementary Classroom Teachers	75.00	75.00	72.00	82.00
Middle School Classroom Teachers	20.00	20.00	19.00	27.00
High School Classroom Teachers	55.00	54.00	53.00	62.00
Special Teachers (Art, Music, PE)	28.00	27.00	26.00	29.00
Tutors/Small Group Instructors	2.00	2.00	3.00	8.00
<b>Special Instruction</b>				
Gifted Education Teachers	2.00	2.00	2.00	2.00
Special Education Teachers	30.00	29.00	31.00	31.00
<b>Vocational Instruction</b>				
	1.00	1.00	1.00	3.00
<b>Pupil Support Services</b>				
Guidance Counselors	10.00	10.00	10.00	10.00
Psychologist	5.00	5.00	5.00	5.00
Speech Pathologists	4.00	4.00	4.00	4.00
Community Intervention	1.00	1.00	1.00	1.00
<b>Instructional Staff Support Services</b>				
Teacher Aides	13.00	13.00	13.00	26.00
Attendants	60.00	54.00	51.00	64.00
Monitors	21.00	20.00	20.00	23.00
Technicians	1.00	0.00	0.00	0.00
Media Specialist/Librarian	1.00	1.00	1.00	2.00
Library Aides	8.00	8.00	8.00	7.00
<b>Administration Support Services</b>				
Elementary Schools	5.00	4.00	4.00	5.00
Middle School	2.00	2.00	2.00	2.00
High School	4.00	4.00	4.00	4.00
Districtwide	6.00	6.00	7.00	8.00
Clerical	17.00	17.00	18.00	18.00
Fiscal Staff	7.00	7.00	7.00	7.00
<b>Operation of Plant</b>				
Custodians	28.00	26.00	26.00	27.00
Maintenance	4.00	3.00	3.00	3.00
Courier	1.00	1.00	1.00	1.00
<b>Pupil Transportation</b>				
Bus Drivers	0.00	0.00	0.00	30.00
Mechanics	0.00	0.00	0.00	3.00
Mechanics	0.00	0.00	0.00	6.00
Mechanics	0.00	0.00	0.00	2.00
<b>Food Service Program</b>				
Supervisor	1.00	1.00	1.00	1.00
Food Service Workers	28.00	27.00	28.00	30.00
<b>Total</b>	<u>440.00</u>	<u>424.00</u>	<u>421.00</u>	<u>533.00</u>

**Method:** The amounts are based on a headcount by function including both full and part-time employees, as of June 30.

**Source:** School District Payroll Records

2010	2009	2008	2007	2006	2005
84.00	80.00	82.00	86.00	82.00	80.00
28.00	29.00	29.00	29.00	25.00	25.00
64.00	65.00	60.00	58.00	56.00	54.00
25.00	27.00	28.00	28.00	28.00	27.00
8.00	8.00	7.00	6.00	6.00	4.00
2.00	2.00	2.00	2.00	2.00	2.00
31.00	32.00	31.00	28.00	30.00	29.00
3.00	4.00	7.00	7.00	7.00	7.00
10.00	10.00	10.00	10.00	10.00	10.00
4.00	5.00	4.00	5.00	5.00	5.00
4.00	4.00	4.00	4.00	4.00	3.00
1.00	1.00	1.00	1.00	1.00	1.00
26.00	26.00	27.00	25.00	25.00	22.00
65.00	64.00	52.00	42.00	42.00	40.00
21.00	22.00	22.00	22.00	22.00	24.00
0.00	0.00	0.00	0.00	0.00	0.00
2.00	2.00	2.00	2.00	2.00	2.00
7.00	7.00	7.00	7.00	7.00	7.00
5.00	5.00	5.00	4.00	4.00	5.00
2.00	2.00	2.00	2.00	2.00	2.00
4.00	4.00	4.00	4.00	4.00	4.00
8.00	9.00	9.00	9.00	9.00	9.00
20.00	20.00	22.00	23.00	23.00	23.00
7.00	7.00	7.00	7.00	7.00	7.00
33.00	33.00	32.00	31.00	32.00	28.00
3.00	3.00	3.00	4.00	3.00	3.00
1.00	1.00	1.00	1.00	1.00	1.00
47.00	49.00	48.00	43.00	43.00	38.00
3.00	3.00	2.50	2.50	2.50	2.50
5.00	5.00	7.00	6.00	6.00	7.00
2.00	2.00	2.00	2.00	2.00	1.00
1.00	1.00	1.00	1.00	1.00	1.00
34.00	32.00	29.00	28.00	31.00	27.00
<u>560.00</u>	<u>564.00</u>	<u>549.50</u>	<u>529.50</u>	<u>524.50</u>	<u>500.50</u>

**Nordonia Hills City School District**  
*Full-Time Equivalent Certified School District Employees by Education*  
*Last Ten Fiscal Years*

Degree	2014	2013	2012	2011
Bachelor	15	9	5	25
Bachelor + 15	6	6	5	23
Bachelor + 30	31	32	27	32
Master	104	104	100	104
Master + 15	39	38	39	36
Master + 30	37	39	49	44
PhD	2	3	3	2
Total	<u>234</u>	<u>231</u>	<u>228</u>	<u>266</u>

**Source:** School District Records

2010	2009	2008	2007	2006	2005
38	35	49	45	40	38
18	18	18	16	19	22
32	36	40	40	39	43
102	100	81	81	84	71
28	30	30	31	28	32
46	48	47	51	46	41
2	2	2	2	2	2
<u>266</u>	<u>269</u>	<u>267</u>	<u>266</u>	<u>258</u>	<u>249</u>



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